DUE DATE EXTENSION DUE TO COVID-19 OUTBREAK UNDER INCOME TAX AND GST LAW

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CHANGES IN DUE DATE FOR INCOME TAX

SR.NO.	PARTICULARS	DUE DATE	EXTENDED DUE DATE
1)	INCOME TAX RETURN FOR F.Y.2018-19(A.Y.2019-20)	31ST March 2020	30th June 2020
2)	INCOME TAX RETURN FOR F.Y.2019-20(A.Y.2020-21)		
	a) TAX AUDIT ASSESSEE	30th september 2020	31st October 2020
	b) OTHERS	31st July 2020	30th Novmber 2020
3)	a)TDS RETURNS FOR JAN TO MARCH 2020	31st May 2020	30th June 2020
	b)TCS RETURNS FOR JAN TO MARCH 2020	15th May 2020	30th June 2020
4)	VIVAD SE VISHWAS SCHEME	30th June 2020	31st December 2020

CHANGES IN DUE DATE FOR GST

1. GSTR -1			
TURNOVER CRITERIA :- Monthly / Quarterly	**Tax Period**	**Due Date**	**Waiver of late fee if return filed on or before**
Aggregate Turnover in P.F.Y. more than 1.5 cr :- File GSTR-1 Monthly	Mar-20	11.04.2020	30.06.2020
	Apr-20	11.05.2020	30.06.2020
	May-20	11.06.2020	30.06.2020
Aggregate Turnover in P.F.Y. not more than 1.5 cr:- File GSTR-1 Quarterly	Quarterly taxpayers (Jan to March 2020)	30.04.2020	30.06.2020

2. GSTR-3B

- GSTR-3B
  - Aggregate turnover during P.F.Y. less than equal to 5 Cr.
    - Upto 1.5 Crores
    - More than 1.5 Crores but upto 5 Crores
    - EXTENDED BY WAIVING OF FULL LATE FEES AND INTEREST
  - Aggregate turnover during P.F.Y. more than 5 Cr.
    - EXTENDED BY WAIVING OF FULL LATE FEES BUT SUBJECT TO INTEREST PAYMENT @ 9%

a) Aggregate Turnover Upto 1.5 Cr In P.F.Y. for every State/UT					
Sr.No.	TAX PERIOD	Late fee Waived if return filed on or before	Interest Not payable if filed before:-	Interest payable @18% from:-(for group 1)	Interest payable @18% from:-(for group 2)
1	Feb-20	30.06.2020	30.06.2020	23.03.2020	25.03.2020
2	Mar-20	03.07.2020	03.07.2020	23.04.2020	25.04.2020
3	Apr-20	06.07.2020	06.07.2020	23.05.2020	25.05.2020

b) Aggregate Turnover >1.5 Crs Upto 5 Cr In P.F.Y. for every State/UT					
Sr.No.	TAX PERIOD	Late fee Waived if return filed on or before	Interest Not payable if filed before:-	Interest payable @18% from:-(for group 1)	Interest payable @18% from:-(for group 2)
1	Feb-20	29.06.2020	29.06.2020	23.03.2020	25.03.2020
2	Mar-20	29.06.2020	29.06.2020	23.04.2020	25.04.2020
3	Apr-20	30.06.2020	30.06.2020	23.05.2020	25.05.2020

c) Extension for month of May for persons having Aggregate Turnover Upto 5 Cr In P.F.Y. For Both the Groups			
Sr.No.	Group	Late fee Waived if return filed on or before	Principal place of business is in State/UT of
1	I	12.07.2020	Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep
2	II	14.07.2020	Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi

d) Aggregate Turnover more than 5 Cr In P.F.Y. for every State/UT					
Sr.No.	TAX PERIOD	Late fee Waived if return filed on or before	Interest Not payable if filed before:-	Date from which interest is payable@ 9% till date of filing,if filed by 24th June, 2020	Date from which interest is payable@ 18% till date of filing,if not filed by 24th June, 2020
1	Feb-20	24.06.2020	04.04.2020	05.04.2020	21.03.2020
2	Mar-20	24.06.2020	05.05.2020	06.05.2020	21.04.2020
3	Apr-20	24.06.2020	04.06.2020	05.06.2020	21.05.2020
4	May-20	27.06.2020	-	-	-

3.COMPOSITION OPTION FOR F.Y.2020 - 21		
FORM	**TAX PERIOD(F.Y.)**	**EXTENDED DUE DATE**
GST CMP-02	2020-21	30.06.2020
GST ITC-03	2019-20 (As on 31-3-2020)	31.07.2020
Normal Taxpayers wanting to opt for Composition should not file GSTR3B and GSTR 1 for any tax period of FY 2020-21 from any of the GSTIN on the associated PAN.		

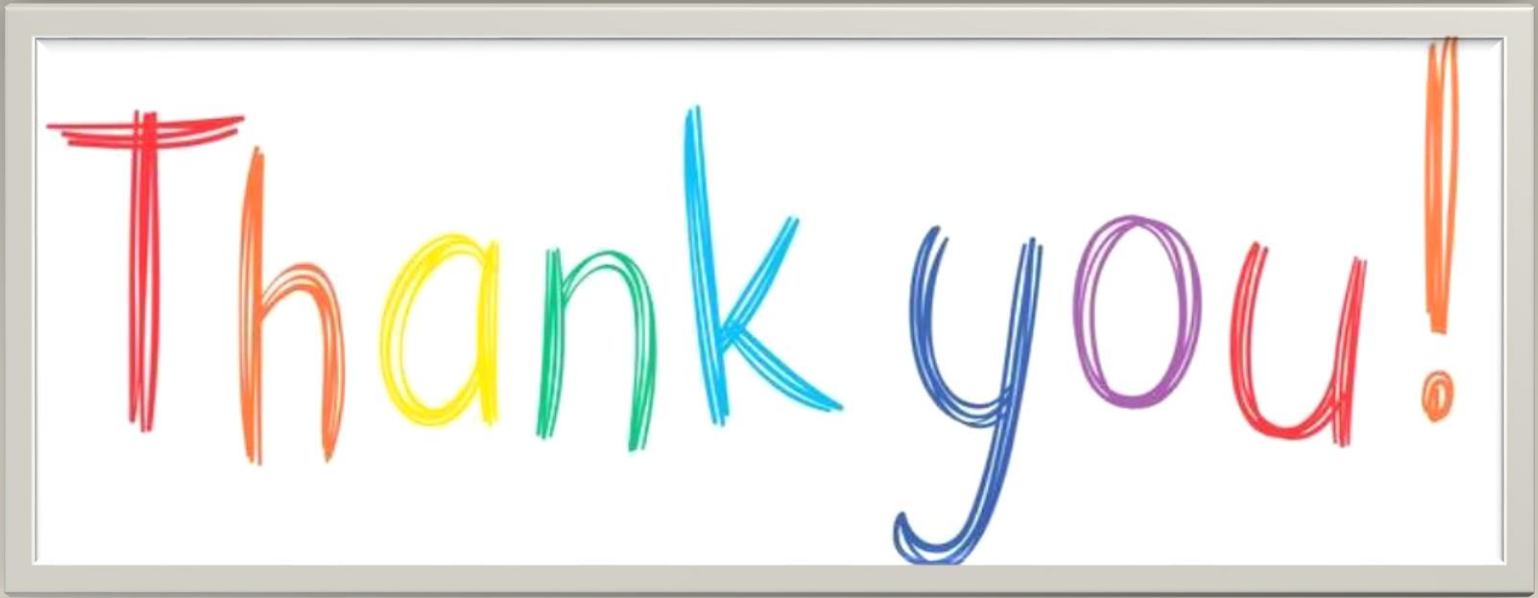
4. COMPLAINCES FOR COMPOSITION TAXPAYERS		
FORM	**TAX PERIOD**	**EXTENDED DUE DATE**
GST CMP-08	JAN TO MAR 2020	07.07.2020
GSTR-4	FY 2019-20	15.07.2020

5. NRTP, ISD, TDS & TCS TAXPAYERS					
SR. NO	RETURN TYPE	TO BE FILED BY	TAX PERIOD	DUE DATE	EXTENDED DATE
1	GSTR -5	Non Resident Taxpayers	March, April & May, 2020	20th of succeeding month	30.06.2020
2	GSTR -6	Input Service Distributors	March, April & May, 2020	13th of succeeding month	
3	GSTR -7	Tax Deductors at Source (TDS deductors)	March, April & May, 2020	10th of succeeding month	
4	GSTR -8	Tax Collectors at Source (TCS collectors)	March, April & May, 2020	10th of succeeding month	

6. APPLICABILITY OF GST ANNUAL RETURN AND GST AUDIT FOR F.Y. 2018-19		
AGGREGATE TURNOVER	**GSTR-9**	**GSTR-9C**
UPTO-2 CRS	OPTIONAL	NOT APPLICABLE
MORE THAN 2 CRS BUT UPTO 5 CRS	COMPULSORY	OPTIONAL
MORE THAN 5CRS	COMPULSORY	COMPULSORY
DUE DATE FOR FILING RETURNS	30TH SEPT 2020	

7. E-WAY BILL

The validity of E-way bills, generated on or before 24th March, 2020, and whose expiry date lies between 20th March, 2020, and 15th April, 2020, is deemed to have been extended till 31st May, 2020.



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FOR ANY QUERIES KINDLY MAIL OR CALL AS UNDER

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