

MAY MONTH COMPLIANCE

SN	Vertical	Due Dates	Particular	Consequence of non compliance
1	Income Tax	15.06.2017	Payment of 1st Installment of Advance tax for Companies & Non Companies not less than 15% of Tax on total income for the year	Interest u/s 234C @ 1.5% per month or part of the month
2	TDS	07.06.2017	Payment of TDS deducted for the month of May,2017. Quote AY-2017-18	Interest @ 1.5% per month or part of month from the date of deduction till the date of payment.
3	COT	15.06.2017	Payment of COT(Monthly) and filing of VAT 120 for May,2017.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
4	VAT	20.06.2017	Payment of VAT and filing of VAT 100 for May,2017.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
5	Professional Tax	20.06.2017	E-Payment & filing of Form 5A for the month of May,2017.	Interest @ 1.50% per month or part of the month, Penalty Rs. 250/-
6	Service Tax	06.06.2017	Monthly Payments for Copmanies	sec 75 wef 14.05.2016 Interest rates on delayed payment of duty/tax across all indirect taxes are rationalized and made uniform at 15%, except in case of Service Tax collected but not deposited to the CENTRAL GOVERNMENT, the rate of interest will be 24% from the date on which the Service Tax payment became due. In case of assesseees, whose value of taxable services in the preceding year/years covered by the notice is less than Rs. 60 Lakh, the rate of interest on delayed payment of Service Tax will be 12%.
7	Excise	06.06.2017	GAR -7	
		10.06.2017	Monthly Return for production and removal of goods ER-1	
			Monthly Return of Excisable Goods Manufactured & Receipt of Inputs & Capital Goods By EOU, STP, HTP ER-2	
			Monthly Return of Informations Relating to Principal Inputs by Manufacturer for Specified Duty paid>=Rs.One Crore in 2014-15 PLA/CENVAT/BOTH ER-6	
8	EPF	15.06.2017	Consolidate Statements Due and Remittance under EPF & EDLI Form 12A	
			Monthly Returns of Employee Joined /Left 5/10	
9	ESI	21.06.2017	ESI Deposit	
10	GST Migration	15/06/2017	GST Registration process has restarted at GST Portal (www.gst.gov.in) from 1 June, 2017 to 15 June 2017,	
11	Income Tax	30.06.2017	Filing SFT as per Rule 114E	1. Penalty of Rs. 100/- per day of default. 2. Penalty, on non-compliance to notice calling for return, @ Rs.500/- per day. 3. Penalty of Rs.50000/- for providing inaccurate information in the statement