

JULY MONTH COMPLIANCE

SN	Vertical	Due Dates	Particular	Consequence of non compliance
1	Income Tax	05.08.2016		Due Date Extended for Individual , Business having Income Less than < 1 Crore Due date extended from 05/08/2016 to 31st August 2016 vide order F.NO.225/154/2015/ITA.II
2	TDS	07.08.2016	Payment of TDS deducted for the month of July,2016. Quote AY-2017-18	Interest @ 1.5% per month or part of month from the date of deduction till the date of payment.
3	COT	15.08.2016	Payment of COT(Monthly) filing of VAT 120 for July,2016.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
4	VAT	20.08.2016	Payment of VAT and filing of VAT 100 for July,2016.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
5	Professional Tax	20.08.2016	E-Payment & filing of Form 5A for the month of July,2016.	Interest @ 1.50% per month or part of the month, Penalty Rs. 250/-
6	Service Tax	06.08.2016	Monthly Payments for Companies	sec 75 wef 14.05.2016 Interest rates on delayed payment of duty/tax across all indirect taxes are rationalized and made uniform at 15%, except in case of Service Tax collected but not deposited to the CENTRAL GOVERNMENT, the rate of interest will be 24% from the date on which the Service Tax payment became due. In case of assessee, whose value of taxable services in the preceding year/years covered by the notice is less than Rs. 60 Lakh, the rate of interest on delayed payment of Service Tax will be 12%.
7	Excise	06.08.2016	GAR -7	
		10.08.2016	Monthly Return for production and removal of goods ER-1	
			Monthly Return of Excisable Goods Manufactured & Receipt of Inputs & Capital Goods By EOU, STP,HTP ER-2	
			Monthly Return of Informations Relating to Principal Inputs by Manufacturer for Specified Duty paid>=Rs.One Crore in 2015-16 PLA/CENVAT/BOTH ER-6	
8	EPF	15.08.2016	Consolidate Statements Due and Remittance under EPF & EDLI Form 12A	
			Monthly Returns of Employee Joined /Left 5/10	
9	ESI	21.08.2016	ESI Deposit	

www.kavirajaassociates.weebly.com