MAY MONTH COMPLIANCE

SN	Vertical	Due Dates	Particular	Consequence of non compliance
1	Income Tax	15.06.2016	Payment of 1st Installment of Advance tax for Companies At least 15% of Tax on total income for the year	Interest u/s 234C @1.5% per month or part of the month
2	TDS	07.06.2016	Payment of TDS deducted for the month of May,2016. Quote AY-2017-18	Interest @ 1.5% per month or part of month from the date of deduction till the date of payment.
3	COT	15.06.2016	Payment of COT(Monthly) and filing of VAT 120 for May,2016.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
4	VAT	20.06.2016	Payment of VAT and filing of VAT 100 for May,2016.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
5	Professional Tax	20.06.2016	E-Payment & filing of Form 5A for the month of May,2016.	Interest @ 1.50% per month or part of the month, Penalty Rs. 250/-
6	Service Tax	06.06.2016	Monthly Payments for Copmanies Krishi Kalyan Cess @ 0.5% on all taxable services from 1st June	Extent of Delay / Simple Int P.A Upto 6 Months 18% 6Months to 1 Year 24% More Than 1 Year 30%
7	Excise	06.06.2016	GAR -7	
		10.06.2016	Monthly Return for production and removal of goods ER-1	
			Monthly Return of Excisable Goods Manufactured & Receipt of Inputs & Capital Goods By EOU, STP,HTP ER-2	
			Monthly Return of Informations Relating to Principal Inputs by Manufacturer for Specified Duty paid>=Rs.One Crore in 2014-15 PLA/CENVAT/BOTH ER-6	
8	EPF	15.06.2016	Consolidate Statements Due and Remittance under EPF &EDLI Form 12A	
			Monthly Returns of Employee Joined /Left 5/10	
9	ESI	21.06.2016	ESI Deposit	

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