

Changes in TDS Threshold limits (Budget-2016) wef 01.06.2016

Section	Particulars of payment	OLD LIMIT	NEW LIMIT
192A	Payment of EPF due to an employee	30000	50000
194BB	Winnings from Horse Race	5000	10000
194C	Payments to Contractors	75000	100000
194D	(Insurance Commission)	20000	15000
194H	Commission or brokerage	5000	15000
194LA	Compensation on immovable property	200000	250000

Changes in TDS rates (Budget-2016) wef 01.06.2016

Section	Particulars of payment	OLD LIMIT	NEW LIMIT
194DA	Life Insurance Policy	2%	1%
194EE	NSS Deposits)	20%	10%
194G	Commission on lottery tickets	10%	5%
194H	Commission or brokerage	10%	5%
194K	Income in respect of Units	Proposed to be omitted w.e.f. 1st June 2016.	
194L	Payment of Compensation on acquisition of Capital Asset		
194LBB	Units of Investment Funds	Read details	10% or Rates in force,
194LBC	investment in a securitisation trust	Read details	25% & 30 %

Changes in TCS Rates(budget-2016) wef 01.06.2016

206C	Sale of motor vehicle >Rs. 10 Lacs	--	1%
206C	sale in goods /services in cash >2 Lakh (other than bullion and jewellery) (other than payments on which TDS is made)	--	1%