

FEBRUARY COMPLIANCE

SN	Vertical	Due Dates	Particular	Consequence of non compliance
1	Income Tax	15.03.2016	Advance Tax Payment : For Companies -4th Installment For Other than Companies - 3rd Installment	Interest u/s 234 B: - Simple interest @ 1% on the tax amount for the month or part of the month. Interest u/s 234 C: - Simple interest @ 1% on the tax amount.
2	TDS	07.03.2016	Payment of TDS deducted for the month of FEB.	Interest @ 1.5% per month or part of month from the date of deduction till the date of payment subject to the maximum of tax Deducted.
3	COT	15.03.2016	Payment of COT and filing of VAT 120	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable
4	VAT	20.03.2016	Payment of VAT and filing of VAT 100.	Interest @ 1.5% per month, & Penalty @ 10% on the Tax payable.
5	Professional Tax	20.03.2016	E-Payment & filing of Form 5A for the month of FEB.	Interest @ 2% per month or part of the month, Penalty Rs. 250/-
6	Service Tax	31.03.2016 (Monthly Payment) 06.03.2016	E-Payment For March E-Payment Mandatory For Service Tax Paid Monthly For FEB	Interest Payment Up to 6 months@18% From 6 months to 1 Year @24% More than 1 Year@30% Interest rates on delayed payment of duty/tax across all indirect taxes is proposed to be made uniform at 15%, except in case of service tax collected but not deposited with the Central Government, in which case the rate of interest will be 24% from the date on which the service tax payment became due. Notifications under section 73B and section 75 of the Finance Act, 1994 are being issued accordingly. (Notification Nos. 13 and 14/2016-ST dated 1st March, 2016 refer) In case of assesseees, whose value of taxable services in the preceding year/years covered by the notice is less than Rs. 60 Lakh, the rate of interest on delayed payment of service tax will be 12%. (Notification Nos. 13 and 14/2016-ST dated 1st March, 2016 refer)
7	ROC	NA	NA	NA
8	Excise	06.03.2016	GAR -7 E-Payment Mandatory For ED Paid >1000000 in FY2013-14	
		10.03.2016	Monthly Return for production and removal of goods ER-1	
			Monthly Return of Excisable Goods Manufactured & Receipt of Inputs & Capital Goods By EOU, STP,HTP ER-2	
			Monthly Return of Informations Relating to Principal Inputs by Manufacturer for Specified Duty paid>=Rs.One Crore in 2013-14 PLA/CENVAT/BOTH ER-6	
9	EPF	15.03.2016	Consolidate Statements Due and Remittance under EPF & EDLI Form 12A	
			Monthly Returns of Employee Joined /Left 5/10	
10	ESI	21.03.2016	ESI Deposit	