December Month Compliance-2015

SN	Vertical	Due Dates	Particular	Consequence of non compliance
1	Income Tax	15.12.2015	Payment of 2nd Installment of Advance tax for Companies At least 75% of Advance Tax liablility, 1st Installment to Other Than company 60% of Advance Tax liability	Interest u/s 234C @1.5% per month or part of the month
2	TDS	07.12.2015	Payment of TDS deducted for the month of Nov,2015.	Interest @ 1.5% per month or part of month from the date of deduction till the date of payment.
3	COT	15.12.2015	Payment of COT(Monthly) and filing of VAT 120 for Nov,2015.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
4	VAT	20.12.2015	Payment of VAT and filing of VAT 100 for Nov,2015.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.
		31.12.2015	Due Date For Filing VAT Audit Report (240 in Karnataka)	
5	Professional Tax	20.12.2015	E-Payment & filing of Form 5A for the month of Nov,2015.	Interest @ 1.50% per month or part of the month, Penalty Rs. 250/-
6	Service Tax	06.12.2015	Monthly Payments for Copmanies	Extent of Delay — Simple Int P.A Upto 6 Months — 18% 6Months to 1 Year — 24% More Than 1 Year — 30%
7	Excise	06.12.2015	GAR -7 E-Payment Mandatory For ED Paid >1000000 in FY2014-15	
		10.12.2015	Monthly Return for production and removal of goods ER-1	
			Monthly Return of Excisable Goods Manufactured & Receipt of Inputs & Capital Goods By EOU, STP,HTP ER-2	
			Monthly Return of Informations Relating to Principal Inputs by Manufacturer for Specified Duty paid>=Rs.One Crore in 2014-15 PLA/CENVAT/BOTH ER-6	
8	EPF	15.12.2015	Consolidate Statements Due and Remittance under EPF &EDLI Form 12A	
			Monthly Returns of Employee Joined /Left 5/10	
9	ESI	21.12.2015	ESI Deposit	
10	ROC	30.12.2015	circular no. 14/2015 today to extend the due date of filing of Forms AOC-4, AOC-4 XBRL and MGT-7 and relax the additional fees for the forms filed till 30th November, 2015. Ministry's General Circular No.10/2015dated 13.07.2015, keeping in view the request received from various stakeholders, ithasbeen decided to relax the additional fee payable on forms AOC-4 andAOC-4 XBRL upto 30th November, 2015. The additional fee requirementforMGT-7 E-Form is alsorelaxed for all such forms filed till 30th November, 2015, wherever additional fees is applicable.	**Additional fee Charged over and above normal Fees** Upto 30 days: 2 Times the normal fees. 31-60 days: 4 times the normal fees. 61-90 days: 6 times the normal fees. 91-180 days: 10 times the normal fees. More than 180 days: 12 times the normal fees. NORMAL FEES **Having capital** **Less than 100,000 = 200** **1,00,000 – 4,99,999 = 300** **5,00,000 – 24,99,999=400** **25,00,000-99,99,999=500** **1C or more = 600** **Not having sh.capital =200**

www.kavirajaasociates.weebly.com