

MAY MONTH COMPLIANCE

MAY MONTH COMPLIANCE												
SN	Vertical	Due Dates	Particular	Consequence of non compliance								
1	Income Tax	15.06.2015	Payment of 1st Installment of Advance tax for Companies At least 15% of Tax on total income for the year	Interest u/s 234C @1.5% per month or part of the month								
2	TDS	07.06.2015	Payment of TDS deducted for the month of May,2015. Quote AY-2016-17	Interest @ 1.5% per month or part of month from the date of deduction till the date of payment.								
3	COT	15.06.2015	Payment of COT(Monthly) and filing of VAT 120 for May,2015.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.								
4	VAT	20.06.2015	Payment of VAT and filing of VAT 100 for May,2015.	Interest @ 1.5% per month or part of the month, & Penalty @ 10% on the Tax payable.								
5	Professional Tax	20.06.2015	E-Payment & filing of Form 5A for the month of May,2015.	Interest @ 1.50% per month or part of the month, Penalty Rs. 250/-								
6	Service Tax	06.06.2015	Monthly Payments for Copmanies	<table><tr><td>Extent of Delay</td><td>Simple Int P.A</td></tr><tr><td>Upto 6 Months</td><td>18%</td></tr><tr><td>6Months to 1 Year</td><td>24%</td></tr><tr><td>More Than 1 Year</td><td>30%</td></tr></table>	Extent of Delay	Simple Int P.A	Upto 6 Months	18%	6Months to 1 Year	24%	More Than 1 Year	30%
Extent of Delay	Simple Int P.A											
Upto 6 Months	18%											
6Months to 1 Year	24%											
More Than 1 Year	30%											
7	Excise	06.06.2015	GAR -7 E-Payment Mandatory For ED Paid >1000000 in FY2014-15									
		10.06.2015	Monthly Return for production and removal of goods ER-1									
			Monthly Return of Excisable Goods Manufactured & Receipt of Inputs & Capital Goods By EOU, STP,HTP ER-2									
			Monthly Return of Informations Relating to Principal Inputs by Manufacturer for Specified Duty paid>=Rs.One Crore in 2014-15 PLA/CENVAT/BOTH ER-6									
8	EPF	15.06.2015	Consolidate Statements Due and Remittance under EPF &EDLI Form 12A									
			Monthly Returns of Employee Joined /Left 5/10									
9	ESI	21.06.2015	ESI Deposit									