TDS RATE CHART

FINANCIAL YEAR 2011-2012 : ASSESSMENT YEAR 2012-2013

Nature of payments made to resident		Threshold Limit	Individual / HUF	Company * Firm Co-op Soc. Local Authority	If No / Invalid PAN
Sec.	**Description**	**F.Y.11-12**	**Rate**	**Rate**	**Rate**
194 A	Interest other than Interest on Securities	5000	10%	10%	20%
194 C	Payment to Contractor – Single Transaction	30000	1%	2%	20%
	Payment to Subcontractor – Single Transaction	30000	1%	2%	20%
	Payment to Advertisement Contractor – Single Transaction	30000	1%	2%	20%
	Payment to Transporters – Single Transaction	30000	NIL	NIL	20%
194 C	Payment to Contractor – Aggregate during F.Y.	75000	1%	2%	20%
	Payment to Subcontractor – Aggregate during F.Y.	75000	1%	2%	20%
	Payment to Advertisement Contractor – Aggregate during F.Y.	75000	1%	2%	20%
	Payment to Transporters – Aggregate during F.Y.	75000	NIL	NIL	20%
194 H	Payment of Commission / Brokerage	5000	10%	10%	20%
194 I	Rent of Plant / Machinery, Equipment	180000	2%	2%	20%
	Rent of Land, Building, Furniture	180000	10%	10%	20%
194 J	Fees for Professional / Technical Services	30000	10%	10%	20%

NOTE – 1 : **No need to deduct Sur-charge and Education cess for TDS purpose.**

NOTE – 2 : **NIL Rate will be applicable if the transporter furnishes his PAN.**

NOTE –3 : **PAN will have to be mentioned in bills, vouchers and other documents communicated between deductor and deductee.**

If deductee furnishes invalid PAN or submits PAN belonging to someone else, it will amount to non furnishing of PAN.

If deductee fails to furnish PAN to deductor, the deductor shall apply highest of the following rates for deducting TDS.

1. **at the rate specified in the relevant provision of this Act; or**
2. **at the rate or rates in force; or**
3. **at the rate of 20%.**

NOTE - 4 : **Interest @ 1.5 % per month or part of month will applicable on delay payment of TDS (Due dates for TDS payment given below)**

NOTE – 5 : **How to find correct PAN (Check details given below)**

DUE DATES FOR PAYMENT OF TDS

MONTH	DUE DATE FOR TDS REMITTANCE
APRIL	7th May
MAY	7th June
JUNE	7th July
JULY	7th August
AUGUST	7th September
SEPTEMBER	7th October
OCTOBER	7th November
NOVEMBER	7th December
DECEMBER	7th January
JANUARY	7th February
FEBRUARY	7th March
MARCH	7th April - Salaries 30th April - Non-Salaries

What is a valid PAN?

• A deductor can verify if the PAN is apparently valid

First Three Letters in PAN	Fourth Letter in PAN	Fifth Letter in PAN	Six to Nine Letters in PAN	Tenth Letter in PAN
123	4	5	6789	10
AAA	**C**	**A**	**1234**	**A**
Alphabetic series running from AAA to ZZZ	**Status Code**	**First character of assessee name/surname**	**Sequential number running from 0001 to 9999**	**Alphabetic Check Digit**

Status Code list

C	**Company**
P	**Person (Individual)**
H	**Hindu Undivided Family (HUF)**
F	**Firm (Partnership)**
A	**Association of Persons (AOP)**
T	**AOP (Trust)**
B	**Body of Individuals (BOI)**
L	**Local Authority**
J	**Artificial Juridical Person**
G	**Government**