PROVISIONS RELATING TO TAX DEDUCTION AT SOURCE W.E.F 01.10.2009 FOR FINANCIAL YEAR 2009-10.

Sec	Type of Payment	Payer	Payee	No / Lower TDS	Rate of TDS
192	Salaries	Employer	Employee	Application in Form No.13	**1. If where the total income of Male Individual** Less than Rs.160000 Nil On next Rs. 140000 10% Rs.3 Lacs 5 Lacs 20% Above Rs.5 Lacs 30% **2. If where the total income in case of Women** Less than Rs.190000 Nil On next Rs. 110000 10% Rs.3 Lacs 5 Lacs 20% Above Rs.5 Lacs 30% **3. If where the total income in case of Senior Citizen** Less than Rs.240000 Nil On next Rs. 60000 10% Rs.3 Lacs 5 Lacs 20% Above Rs.5 Lacs 30%
194A	Interest other than interest on securities	Any person other than an Individual or HUF (See Note 1)	Resident	Upto Rs.10,000 during a financial year in case of payments by bank / cooperative bank or on post office deposits and upto Rs.5,000/- in other cases. If Assessee submit Form No. 15G/H then NO TDS	Where the payee is A Company - 2% Other person - 10%
194C (1)	Payment to contractor for carrying out any work (including supply of labour) in pursuance of a contractor.		Resident Contractor	Upto Rs.20000/- for an Individual contract) Aggregate upto Rs.500000/- for each payee. (See Note 3 & 4)	Where the payee is A Company - 2% Other person - 1%
194C (2)	Payment to sub-contractor for carrying out the whole or any part of the work undertaken by the contractor	A resident contractor other than an Individual or HUF	Resident Sub-contractor	Upto Rs.20000/- for an Individual contract) Aggregate upto Rs.50000/- for each payee. Payment to individual owning upto 2 goods carriage	1% of the sum credited to the account or paid to the sub-contractor in pursuance of the contract
194 D	Insurance Commission	Any person	Resident	Upto Rs.5000/- during a financial year	Where the payee is A Company - 20% Other person - 10%
194 G	Commission, remuneration or prize for stocking, distributing, purchasing / selling lottery tickets.	Any person	Any person	Upto Rs.1000/-	10%
194 H	Commission or Brokerage	Any person other than an Individual or HUF (See Note 1)	Resident	Upto Rs.2500/- during a financial year	10%
194 I	Rent	Any person other than an Individual or HUF (See Note 1)	Resident	Upto Rs.120000/- during a financial year	Rent for use of any machinery or plant or equipment - 2% Any other case (i.e) L & B including factory building, Furniture & Fixture. 1. Where payee is Ind/HUF - 10% 2. Any other payee - 20%
194 J	1) Fee for professional services 2) Fee for technical services 3) Royalty	Any person other than an Individual or HUF (See Note 1)	Resident	Upto Rs.20000/- during a financial year for each kind of payment seperately.	10%

General Note:

1. If individual or HUF, whose accounts are to be audited under Sec.44AB are liable to TDS. Payments will not subject to surcharge.
2. Tax shall be deducted at source on the invoice value excluding the value of material if such value mentioned separately, otherwise on the whole of the Invoice value.
3. In case of payment for playing, hiring or leasing goods carriages and if the contractor provides his PAN no. no tax shall be deducted at source. And if PAN is not quoted, the rate will be 1 & 2% as per provision up to 31.3.2010.
4. If any person who is entitled to receive any sum on which TDS is deductible does not furnish PAN, the rate of TDS will be rate in force or at the rate of 20% whichever is higher (Section 206AA newly inserted).
5. Limit under Sec.40A (3) increased to Rs.35000.00 in the case of payment for plying, hiring or leasing goods carriage.