SCHEDULE I RATES (IMPORTANT ARTICLES)

MAHARASHTRA

Article	Description of Instrument	Stamp Duty
4	**Affidavit** (**Exemption:** for use in the Court or Tribunal), as a condition of enrolments under the air force act 1950 or navy Act 1957	₹ 100
5	Agreement	
(c) (e) (g-a)(i) (g-a)(ii)	Relating to purchase/sale of shares & securities Relating to purchase or sale of bullion/species Development Rights Agreement Relating to purchase of units in any scheme by an investor from a developer – when the investor sells the unit a set-off of the duty paid would be allowed against duty on Conveyance under Article 25	0.005% of the value of security 0.005% of the value of gold / silver Same as in the case of a Conveyance as on the market value Same as in the case of a Conveyance as on the market value
(g-d)	Relating to transfer of tenancy rights in:	
	For non-residential use of any size; or For residential use with an area more than 300 sq. feet	5% of the market value of the property depending upon the location of the property
	For residential use with an area up to 300 sq. feet	₹ 200 per sq. meter
(g-e)	Relating to hire purchase	Same duty as on a Lease (Article 36)
(h) (i)	Relating to certain advertising contracts	0.25% if the amount agreed is up to ₹ 10 lakhs and 0.5% if the amount exceeds ₹ 10 lakhs
(ii)	Relating to contracts for exclusive broadcasting / exhibition rights of a film	
(iii)	Relating to specific performance by a person where contract > ₹ 100,000	NIL
(iv)	a) Amount does not exceed ₹ 100,000 b) In other cases	0.25% minimum ₹ 100 0.5% of the amount exceeds
(v)	Relating to assignment of Copyrights	0.25% of amount agreed up to ₹ 10 lakh other case 0.2% of amount agreed

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(vi)	Relating to creation of any obligation, right or interest and having monetary value	0.10% if the amount agrees is up to ₹ 10 lakhs and 0.20% if the amount exceeds ₹ 10 lakhs
	General (not otherwise provided for)	₹ 100
6	**Agreement for Deposit of Title Deeds, Pawn, Pledge or Hypothecation** Deposit of title deeds securing amount of loan or for pawn, pledge or hypothecation securing amount of loan	₹ 1 for every ₹ 1,000 (approx. 0.1%) or part thereof of the amount secured by the deed if the amount secured is up to ₹ 5,00,000 and ₹ 2 for every ₹ 1,000 (approx 0.2%) in all other cases. The maximum duty is ₹ 10 lakhs
10	**Articles of Association of a Company** On the share capital, thereof subject to a nominal capital or increased share capital (**Exemption** S. 25 companies)	0.2% subject to a maximum of ₹ 50,00,000
12	**Award** by an Arbitrator or Umpire (not being an Award directing a Partition)	₹ 500
15	**Cancellation** (**Exemption:** Revocation of will)	₹ 500
17	**Certificate or Other Document** (Shares, Scrip, Stock, etc. on face value and premium)	₹ 1 for every ₹ 1,000 or part thereof (approx. 0.1%)
24	Composition Deed	₹ 500
25(a)	**Conveyance (on the true market value)** **Movable Property**	₹ 15 for every ₹ 500 or part thereof (approx. 3%)
(b) (A)	**Immovable Property**	Duty on every ₹ 500 of Market Value
	Within the Municipal limits of any urban area	5% of market value of property
	Within the limits of any Municipal Council / Panchayat /Cantonment of any area within MMRDA	4% of market value of property
	Within the limits of any Gram Panchayat	3% of market value of property

Article	Description of Instrument	Stamp Duty
(c)	High Court order u/s. 394 of the Companies Act, in respect of amalgamation or reconstruction of companies	10% of market value of shares allotted in exchange and consideration if any paid but not exceeding the higher of : i) 5% of market value of the immovable property located in Maharashtra or the transferor company or ii) 0.7% of market value of shares allotted in exchange and consideration if any paid whichever is higher.
Special Points for Conveyance: 1. 1An agreement for sale providing for transfer of possession shall be deemed to be a 'Conveyance' and will be stamped accordingly. However, a set off of the duty paid will be given at the time of execution of the conveyance in favour of owner/society. 2. Assignment of copyrights is exempt from stamp duty. 3. In case of amalgamation / reconstruction of companies, the market value of the shares of transferee company is the value of shares on stock exchange on the "appointed day" mentioned in the scheme or else the date of the court's order. If the shares are not listed or not quoted, the market value means the value of shares to the transferor company or the value as determined by the Collector.		
26	**Copy of exchange**	₹ 10
27	**Counterpart/Duplicate**	Maximum ₹ 100
28	**Customs / Excise Bond** in respect of duties payable/pursuant to Order of any Excise/Customs Officer	₹ 500
30	**Divorce**	₹ 100
32	**Exchange**	Same duty as on a conveyance but on the market value of that property which has the greater value
34	**Gift** (other than a settlement, will or transfer)	Same duty as on conveyance. In case of a gift to spouse, brother, sister, lineal ascendants or

Article	Description of Instrument	Stamp Duty
		descendants @ ₹ 10 for every ₹ 500 or part thereof (approx. 2%) of market value
	Gift of residential/agricultural property to spouse, children or grand-children or wife of deceased son	₹ 200
35	**Indemnity Bond**	₹ 500
36	Lease including sub-lease: a) Where lease period is i. Up to 5 years ii. 5 years to 10 years with a renewal clause iii. 10 years to 29 years with a renewal clause iv. Exceeding 29 years or for indefinite period or for perpetuity	Same Duty as on conveyance on the following values: i. 10% of market value ii. 25% of market value iii. 50% of market value iv. 90% of market value
	Special Points for Lease: 1. Consideration such as premium, security deposit, advance, will for market value be treated as consideration passed on. If renewal period is specifically mentioned, will be treated as part of current lease. 2. An agreement for lease will not be treated as lease if there is no immediate demise – Atur India P Ltd., (1994) 2 SCC 497	
36A	**LEAVE & LICENCE**	
	For a term not exceeding 60 months with or without a renewal clause	0.25% of the total sum of followings: • Licence fees/Rent • Non-refundable deposit or premium; plus • Interest @ 10% p.a. on the refundable security deposit

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		or money advanced/to be advanced
37	Letter of Allotment of Shares	Re. 1
39	**Memorandum of Association of a company (Exemption u/s. 25 companies)** a) if accompanied with Articles of Association b) if not so accompanied	₹ 1,00 Same duty as on Articles of Association under Article 10 ₹ 1,000 2% subject to maximum of ₹ 50,00,000
40	**Mortgage Deed**	
a)	Where possession is given	Same duty as on conveyance on the amount secured by the deed
b)	Where possession is not given	₹ 5 for every ₹ 1,000 or part thereof (approx. 0.5%); subject to a Maximum of ₹ 10,00,000 and a Minimum of ₹ 100
42	Notary (attestation, etc., by Notary Public)	₹ 25
46	**Partition** Special Points : 1. The value of largest share remaining after the partition will be excluded for duty on equal share than duty is any one of share 2. In case of order of partition by a Civil Court rebate will be given to the extent of the Court Fees paid 3. ₹ 100 in case of agricultural land	₹ 10 for every ₹ 500 or part thereof (approx. 2%) of the market value of the separated share or shares of property.
47	Partnership including an LLP, Joint Venture to run a business, earn profits and to share profits, whether in cash or in kind	
(a)	No contribution or cash contribution < ₹ 50,000	₹ 500
(b)	Cash Contribution > ₹ 50,000	1% subject to a maximum of ₹ 15,000

Article	Description of Instrument	Stamp Duty
(c)	Contribution by way of property (not cash)	Same as on a conveyance on the market value of property
(d)	Dissolution or Retirement i) Where any property is transferred to a partner other than the one who brought it ii) In any other case	Same as on a conveyance on the market value subject to a minimum of ₹ 100 ₹ 500 (w.e.f. 24-4-2015)
48	**Power of Attorney** a. For sole purpose of registration b. For suits in small causes court c. For acting in a single transaction to one or more person [other than stated in 48(4)] d. For acting in more than one transaction or generally to one person e. For acting in one or more transactions or generally to one or more persons f. (i) For or without consideration and authorising to sell an immovable property (ii) For authorising to sell immovable property without consideration and given to parents, siblings, spouse, children, grand children, father-in-law, mother-in-law and siblings of the spouse g. For construction, development, sale etc. to a developer or promoter h. In any other case	₹ 500 ₹ 500 ₹ 500 ₹ 500 ₹ 500 Same as on a conveyance on the market value ₹ 500 See special points below: ₹ 500
	Special Points: 1. In case of (f), set off of duty paid will be given on execution of the conveyance 2. Duty payable under (g) will be ₹ 500 only if duty is already paid under Article	

Article	Description of Instrument	Stamp Duty
	5 (g-a) on Development Rights' Agreement	
52	**Release** whereby a person renounces a claim upon other person or property If the release is of an ancestral property in favour of certain specified relatives without any consideration Every other Case	₹ 200 Same duty as on a conveyance as on the market value of the share, interest or part renounced
54	**Security Bond** or mortgage deed	₹ 5 for every ₹ 1,000 or part thereof (approx. 0.5%) of the amount secured Maximum ₹ 10,00,000
58	**Surrender of Lease** i) Without consideration ii) With consideration	₹ 200 Same duty as on a Conveyance on amount of consideration
59	**Transfer** of marketable debentures	Re. 0.50 for every ₹ 100 (approx. 0.05%) of the consideration amount of debentures
60	Transfer of lease by way of assignment (See article 36)	Same duty as leviable on a lease deed for the balance tenure of the lease.
61	**Trust** a) Where there is disposition of property i) For charitable or religious purpose	2% of the sum settled or market value of the property
	ii) In any other case where there is disposition of property	Same as on a conveyance on the amount settled or market value of the property
	b) where there is no disposition of property In any other case	₹ 500 (Same duty as bond (Article 13)

Article	Description of Instrument	Stamp Duty
63	**Works Contrac**t for material and labour involving a transfer of property in goods	
	Where the contract value does not exceed ₹ 10 lakh	₹ 500
	Where the contract value exceeds ₹ 10 lakh	₹ 500 + 0.5% of the contract value above ₹ 10 lakhs. The maximum duty is ₹ 25 lakhs

SOME IMPORTANT INSTRUMENTS UNDER INDIAN STAMP ACT

62	**Transfer** of shares in incorporated company or other body corporate	25 paise for every ₹ 100 or part thereof (approx. 0.25%) of value of shares
14	Bill of lading	₹ 1
15	Receipt Value or amount which exceeds Rs. 5000 with payment for collection	₹ 1

AD VALOREM COURT FEES PAYABLE UNDER THE BOMBAY COURT FEES ACT, 1959 (Wherever Applicable)

Amount or Value of Subject Matter *	Court Fees
₹ 10,000	₹ 1,505
₹ 25,000	₹ 3,530
₹ 50,000	₹ 5,080
₹ 75,000	₹ 5,830
₹ 1,00,000	₹ 6,430
Over ₹ 1,00,000 and up to ₹ 11,00,000	₹ 6,430 + ₹ 200 for every ₹ 10,000 or part thereof (approx. 2%)
₹ 11,00,000	₹ 26,430
Over ₹ 11,00,000	₹ 26,430 + ₹ 1,200 for every ₹ 1,00,000 or part thereof (approx. 1.2%) – subject to a maximum fee of ₹ 3,00,000
₹ 2,38,97,500	₹ 3,00,000
₹ 2,50,00,000	₹ 3,00,000 (maximum fee)
* Only some of the slabs are given	