Issue company – Electrosteel Integrated Limited. (EIL)

GSL -Electrosteel Castings Limited. (ECL). Before lending he holds 42.02% in EIL.

GSO - An option to the BRLMs and our Company, in consultation with the Stabilizing Agent, to allocate Equity Shares in excess of the Equity Shares included in the Issue and operate a post-listing price stabilization mechanism in accordance with Regulation 45 of the SEBI ICDR Regulations, which is to be exercised through the Stabilizing Agent.

ISSUE BY COMPANY – 36,87,72000 AND GSO INCLUDED IS 15% - 36,87,72,000*15% = 5,53,15,800 E.SHARES

TOTAL ISSUE SIZE OF THE COMPANY NOW IS – 368772000+55315800 = 42,40,87,800 E.SHARES.

Green Shoe Portion = portion in excess of the Issue being up to 55,315,800 Equity Shares (The Green Shoe Option consists of an option to over-allot up to 55,315,800 Equity Shares)

GSO Bank Account - The bank account opened by the Stabilizing Agent under the Stabilization Agreement

GSO Demat Account - The demat account opened by the Stabilizing Agent under the Stabilization Agreement

Stabilizing Agent - Edelweiss Capital Limited

Stabilzation Agreement - The agreement entered into between us, the Green Shoe Lender and the Stabilizing Agent

Stabilization Period- The period not exceeding 30 days from the date of obtaining trading permission from the Stock Exchanges for the Equity Shares under the Issue unless terminated earlier by the Stabilizing Agent in accordance with the Stabilization Agreement

Rights and obligations of the Stabilising Agent	**EIL rights and obligations**	**Rights and obligations of the Green Shoe Lender**
Open a special bank account under the name "Special Account for GSO proceeds of ____ or GSO Bank Account and deposit the money received against the overallotment in the GSO Bank Account. Open a special account for securities under the name "Special Account for GSO shares of ____ or GSO Demat Account and credit the Equity Shares purchased by the Stabilising Agent, if any, during the Stabilisation Period to the GSO Demat account. As per SEBI Regulations, stabilise the market price of the Equity Shares only in the event the market price falls below the Issue Price, including determining the price and timing of purchases of the Equity Shares. On expiry of the Stabilisation Period, to return Equity Shares lying to the credit of the GSO Demat Account to the Green Shoe Lender.	On expiry of the Stabilisation Period, issue Equity Shares to the extent of the Over Allotment Shares that have not been purchased from the market by the Stabilising Agent. If no Equity Shares are purchased, then to issue the Equity Shares to the entire extent of the Over Allotment Shares.	The Green Shoe Lender undertakes to execute and deliver all necessary documents and give all necessary instructions to procure that all the rights, title and interest in the Loaned Shares shall pass to the Stabilising Agent/GSO Demat Account free from all liens, charges and encumbrances. Upon instructions from the Stabilising Agent, on or prior to the Pricing Date, transfer the Loaned Shares to the GSO Demat account.

On expiry of the Stabilisation Period, to request us to issue fresh Equity Shares (equal to the difference between the Equity Shares lying to the credit of the GSO Demat Account and the Over Allotment Shares) and to transfer funds from the GSO Bank Account to us for such fresh issue of Equity Shares, within a period of 3 working days of the close of the Stabilisation Period.		