

Section	Topic
2	Definitions
2 (1)	Actuary
2 (1A)	Authority
2 (2)	Policy holder
2 (3)	Approved Securities
2 (4)	Auditor
2 (5 A)	Chief Agent
2 (5 B)	Controller of Insurance
2 (6 A)	Fire insurance business
2 (6 B)	General insurance business
2 (7 A)	Indian insurance company
2 (8 A)	Insurance Co-operative society
2 (9)	Insurer
2 (10)	Insurance agent
2 (10 A)	Investment Company
2 (10 B)	Intermediary or Insurance intermediary
2 (11)	Life insurance business
2 (13A)	Marine insurance business
2 (13B)	Miscellaneous insurance business
2 (15)	Principal agent
2 (17)	Special agent
2 B	Appointment of Controller of Insurance
2 B (1)	Appointment of supersession of IRDA
2 B (2)	Factors to be considered at the time of appointment of controller of Insurance
2 C	Prohibition of transaction of insurance business by certain persons
2 D	Insurers to be subject to this act while liabilities remain unsatisfied
3	Registration of insurers
3 (1)	Prohibition on carrying on of insurance business unless registered
3 (2)	Documents required for obtaining registration
3 (2A)	Grant of certificate of registration
3 (2B)	Refusal of registration
3 (2C)	Appeal against order of refusal
3 (2D)	Order of the Central Government to be final
3 (4)	Cancellation of registration of insurer
3 (5B)	Prohibition on entering new contracts of insurance after cancellation
3 (7)	Issue of duplicate certificate of registration
3 A	Renewal of registration
3 A (1)	Annual renewal of registration
3 A (2)	Time limit for making application for renewal
3 A (4)	Application for registration after the time prescribed
3 A (5)	Documents required for obtaining registration
5	Restriction on name of insurer
5 (1)	Identical and similarly deceptive names prohibited
5 (2)	Change of name if an insurer is registered with identical name
6	Requirement as to capital

6 A	Requirement as to capital structure and voting rights and maintenance of registers of beneficial owners of shares
6 A (1)	Requirement as to capital structure
6 A (2)	Requirement as to voting rights
6 A (3)	Issue of shares to be of ordinary shares only
6 AA	Maximum shareholding by promoter
7	Deposits
7 (1)	Amount and form of deposit
7 (9A)	Investment of cash in approved securities or vice versa by RBI on behalf of insurer
8	Reservation of deposits
8 (1)	No assignment, charge, liability or attachment
8 (2)	Deposit to be utilised only for discharge of liabilities arising out of policies of insurance
9	Refund of deposit
34 A	Amendment of provisions relating to appointments of managing directors, etc., to be subject to previous approval of the Authority
34 B	Power of Authority to remove managerial persons from office
34 B (1)	Removal to be in public interest or in the interest of policy holders
34 B (2)	Issue of show cause notice before removal
34 C	Power of Authority to appoint additional directors
34 C (1)	Appointment at the discretion of the Authority
34 C (2)	Provisions applicable to additional directors
34 C (3)	Additional director not to be counted in total number of directors
34 F	Power of authority to issue directions regarding re-insurance treaties, etc.,
34 F (1)	Order to make modifications if the terms or conditions are detrimental
34 F (2)	Prohibition on entering into re-insurance treaties or re-insurance contracts
34 G	Power of authority to order closure of foreign branches
39	Nomination by policy-holder
39 (1)	Time limit for making nomination and person entitled to make nomination
39 (2)	Manner of making nomination, and change and cancellation of nomination
39 (3)	Furnishing of acknowledgement of nomination by insurer
39 (4)	Effect of assignment on nomination
52 A	When administrator for management of insurance business may be appointed
52 A (1)	Report by Authority to Central Government if insurer is acting prejudicially
52 A (2)	Appointment of administration by the Central Government
52 A (3)	Remuneration and cancellation of appointment of the Administration
52 A (4)	Vesting of business of the insurer in the administrator
52 A (5)	Person vested with management to be divested of such management
52 A (6)	Issue of directions by the Authority to the administrator
52 B	Powers and duties of the administrator
52 B (1)	Conduct of business of the insurer
52 B (2)	Action by the authority on receipt of report from the administrator
52 B (3)	Binding effect of orders of the authority
52 D	Termination of appointment of administrator

52 E	Finality of decision appointing administrator
52 H	Power of Central Government to acquire undertaking of insurers in certain cases
52 H (1)	Order of the Central Government of undertaking
52 H (2)	Vesting of assets and liabilities in the Central Government
52 A (7)	Continuation of suits and other proceedings
52 J	Compensation to be given to the acquired insurer
52 J (1)	Determination of compensation by the Central Government
52 J (2)	Compensation to be determined in consultation with the authority
52 J (3)	Request by Insurer to the Central Government for re-determination of compensation
52 J (4)	Finality of determination of compensation
64 A	Incorporation of the Insurance Association of India
64 A (1)	Insurance Association of India to be a body corporate
64 A (2)	Members of the Association
64 A (3)	Characteristics of the Association
64 B	Entry of names of members in the register
64 B (1)	Entry of all insurers in the Register of members
64 B (2)	Removal of a member from the register of members
64 C	Councils of the Insurance Association of India
64 U	Establishment of Tariff Advisory committee
64 U (1)	Object of establishing the Tariff Advisory committee
64 U (2)	Characteristics of the Tariff Advisory committee
64 UC	Power of the advisory committee to regulate rates, advantages, etc.,
64 UC (1)	Binding effect of opinion of advisory committee
64 UC (2)	Advisory committee to ensure 'no unfair discrimination'
64 UC (3)	Decisions of the Advisory committee to be subject to ratification by the Authority
64 UC (4)	Finality of decisions of the Advisory committee
64 UC (5)	Breach of terms and conditions by an insurer to be deemed to be contravention
64 UE	Power of advisory committee to require information, etc.,
64 UE (1)	Order by the advisory committee to insurer to supply information periodically or ad hoc
64 UE (3)	Inspection of books etc.,
64 UM	Licensing of surveyors and loss assessors
64 UM (1) A	Not to act as surveyor or loss assessor without licence
64 UM (1) C	Validity period of licence and renewal thereof
64 UM (1) E	Application for renewal of licence
64 UM (1) F	Issue of duplicate licence
64 VB	No risk to be assumed unless premium is received in advance
64 VB (1)	No risk to be assumed unless premium received in prescribed manner
64 VB (2)	Date of assuming risk
64 VB (3)	Refund to be made directly to the insured and not to the agent
64 VB (4)	Duty of agent to deposit the premium with the insurer within 24 hours

64 VC	Restrictions on the opening of new place of business
64 VC (1)	Permission of authority required for opening of a new place of business and change of place of business
64 VC (2)	Permission by the authority may be subject to conditions
45	Policy not to be called in question on ground of mis-statement after two years
101 A	Re-insurance with Indian re-insurers
101 A (1)	Mandatory for every insurer to re-insure with India re-insurers certain specified percentage of sum assured
101 A (2)	Percentage of sum assured to be re-insured to be specified by the Authority
101 A (5)	Mandatory to consult advisory committee before issue of notification
101 A (7)	Option of insurer to re-insure a higher percentage of sum assured