

Sections	Topic
5	Definitions
5 (b)	Banking
5 (c)	Banking Company
5 (d)	Company
5 (f)	Demand Liabilities
5 (h)	Managing Director
5 (n)	Secured Loan or Advances
5 (na)	Small-scale industrial concern
5 (ne)	Substantial interest
6 & 8	Form and business in which banking companies may engage
6 (1)	Forms of business allowed for a Banking Company
6 (2)	Other business prohibited for a Banking Company
7	Use of words "bank", "banking" or "banking company"
7(1)	Prohibition on companies
7(2)	Prohibition on others
7(3)	No restriction on Association of Banks
8	Prohibition of Trading
9	Disposal of non-banking assets
10 A	Board of Directors to include persons with professional or other experience
10 A (2)	51% or more directors to be specialised in certain specified areas
10 A (3)	Reconstitution of Board if requirements not fulfilled
10 A (4)	Retirement of directors by lots to ensure reconstitution
17	Reserve Fund
17 (1)	Creation of reserve fund
17 (1A)	Exemption by the Central Government
18	Cash reserve
18 (1)	Time limit and amount of cash reserve
21	Power of Reserve Bank to control advances by banking companies
21 (1)	Formulation of policy by Reserve Bank in relation to advances
21 (2)	Directions by the Reserve Bank to banking companies
21 (3)	Binding effect of directions of the Reserve Bank
21 (A)	Rate of Interest charged by banking companies not to be subject to scrutiny by courts
29	Accounts and balance sheet
29 (1)	Nature and form
29 (2)	Signing
29 (3)	Applicability of Schedule VI
30	Audit
30 (1)	Audit by whom?
30 (1A)	Appointment of auditor to require approval of the Reserve Bank
30 (1B)	Special Audit
30 (1C)	Expenses of special audit
30 (2)	Duties, functions, powers and liabilities of auditors

30 (3)	Additional disclosure requirements in audit report
31	Submission of returns
32	Copies of balance sheets and accounts to be sent to registrar
35	Inspection
35 (1)	Order by RBI for inspection of books, suo motu or a direction by the Central Government
35 (2)	Duties of the directors, officers and employees of the banking company
35 (3)	Examination on oath
35 A	Power of Reserve Bank to give directions
35 A (1)	Purpose of giving directions
35 A (2)	Modification or cancellation of directions already given
35 B	Amendments of provisions relating to appointments of managing directors, etc., to be subject to previous approval of the Reserve Bank
36	Further powers and functions of Reserve Bank
36 (1)	Power of prohibit, caution or advise the banking companies
36 (2)	Report by RBI regarding progress of banking
36 (3)	Appointment of staff for scrutiny and other purposes
36 AA	Power of Reserve Bank to remove managerial and other persons from office
36 AA (1)	Conditions for removal of managerial and other persons
36 AA (2)	Issue of show cause notice before removal
36 AB	Power of Reserve Bank to appoint additional directors
36 AB (1)	Appointment at the discretion of the Reserve Bank
36 AB (2)	Terms and conditions of appointment of additional directors
36 AB (3)	Additional director not to be counted in total number of directors
36 AE	Power of Central Government to acquire undertaking of banking companies on certain cases
36 AE (1)	Conditions for acquisition of any undertaking of a banking company
36 AE (2)	Vesting of undertaking in the Central Government from the appointed day
36 AE (7)	Continuation of suits and other proceedings
36 AG	Compensation to be given to shareholders of the acquired bank
36 AG (1)	Compensation to whom, and amount of compensation
36 AG (3)	Determination of compensation by the Central Government
36 AG (4)	Request to the Central Government for re-determination of compensation
36 AG (5)	Duty of the Central Government to refer the matter to Tribunal
36 AG (6)	Compensation to be final and binding on all parties