

TRUST TO SUBMIT BUDGET TO CHARITY COMMISSIONER:
(Section 31A of the Bombay Public Trusts Act, 1950)

A public trust at least one month before the commencement of each accounting year, prepare and submit in Schedule VII-A a budget showing the probable receipts and disbursements of the trust during the following year to the Charity Commissioner.

Due Date for budget is 28th February of every year.

Format available on following link:

http://charity.mah.nic.in/static_pages/Schedule7A.pdf

TIME FOR AUDIT AND SUBMISSION OF THE AUDIT REPORT:
[Section 34 (Rule 21 of the Bombay Public Trusts Rules, 1951)].

The trustee shall get the accounts audited within six months of end financial year.

The auditor shall forward a copy of the balance sheet and the income and expenditure account along with his audit report to the Deputy or Assistant Charity Commissioner within a fortnight of the audit.

Due date for Audit: 30th September of every year.

If audit Report and annual accounts is not submitted on time then necessary affidavit is enclosed with annual accounts.

Format for Balance sheet (Schedule VIII) available on following link:

http://charity.mah.nic.in/static_pages/ScheduleVIII.pdf

Format for Income and Expenditure Account (Schedule IX) available on following link:

http://charity.mah.nic.in/static_pages/ScheduleIX.pdf

Format for Statement of Income (Schedule IX-A) available on following link:

http://charity.mah.nic.in/static_pages/ScheduleIX-A.pdf

Format for Statement of Expenditure (Schedule IX-B) available on following link:

http://charity.mah.nic.in/static_pages/ScheduleIX-B.pdf

RESTRICTIONS ON TRUSTEES AND TRUST
(Section 36A (3) of the Bombay Public Trusts Act, 1950).

No trustee shall borrow moneys for the purpose of the trust except with the previous sanction of the Charity Commissioner and subject to such conditions and limitations as may be imposed by him.

For more information visit: www.charity.mah.nic.in.

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