

Brief Details regarding Scholarship Schemes

The Institute grants liberally various scholarships to students on Need-cum-Merit basis. The details of different scholarships and the process of selection of recipients are briefly given below:

I. Scholarships awarded out of the funds of the Institute:

i) Merit Scholarship

Rank Holders securing First Position from each Region in the Foundation/Intermediate Examinations held in May/November every year are selected for award of Merit Scholarship @ Rs.200 per month for a period of 18 months. In addition, the next 2 top rank holders, irrespective of their region, whose names figure in the Merit List of First 50 Rank holders of Intermediate Examinations are also awarded Merit Scholarship @ Rs. 200 per month for a period of 12 months.

Subsequent to introduction of New Scheme of education the above benefits have been extended in the same way to the Rank Holders of Professional Education (Course-I and Course-II).

ii) Merit-cum-Need Scholarship

All the students whose names appear in the Merit List of Rank holders of the Foundation/Intermediate Examinations are eligible for award of Merit-cum-Need Scholarship @ Rs. 200/- per month for a period of one year provided the income of their parents' is not more than Rs.75,000 per annum. 20 such scholarships are awarded at present.

Two scholarship out of the Merit-cum-Need based scholarships being granted by the Institute will be reserved every year for physically handicapped students.

The benefits of the scheme have also been extended in the same way to the Rank holders of PE (Course – I and Course – II). The scholarship will be granted to the Rank holders of the both schemes i.e. Foundation, Intermediate, PE (Course-I and Course-II).

iii) Need-based Scholarship

Students who have entered into articles are eligible for applying for award of Need-based-Scholarship provided their parents' income is not more than Rs.50,000 per annum. 200 Need-based-Scholarships are awarded every year @ Rs.125 per month for a maximum period of 30 months. The payment of scholarship is liable to be discontinued in case the recipient does not pass the Intermediate Examination in the first two available chances.

The benefits of the scheme have been extended in the same way to the students of CA Final Course who join articles after qualifying PE-II Course and also to the students of PE (Course-II) who join their articleship after qualifying Foundation Course and pursue Professional Education (Course-II).

The Students of PE(Course-I) and PE(Course-II) without articles under the new scheme will be awarded scholarship for a maximum period of 12 months.

While selecting the recipients, their performance at the Foundation/Graduation Examinations is taken into consideration and weightage is given to those students whose parents' income is less and who have performed well in their qualifying examinations. Students with physical handicaps or those who do not have any earning member in their family are given preference. Usually, depending upon the number of applications received, students who have secured not less than 55-60% marks in the qualifying examinations are selected. However, award of this scholarship is also considered favourably if a student secures 65% or more marks but his parents' income is in the range of Rs.50,000 - Rs.75,000.

iv) Scholarships under Endowment Schemes

In addition to the above, scholarships are also awarded under different Endowment Schemes created by individual donors/Trusts/ Societies and others. The criteria applied are the same as in the case of Need-based Scholarships but candidates with top scores are selected first for these scholarships and the remaining cases are considered for Need-based Scholarship.

Presently, there are 35 Endowment Schemes as mentioned under II and III.

The scholarship amounts under these schemes are in the range of Rs.75 - Rs.500 per month depending upon the amount contributed, interest accumulation, wishes of the donor, etc. under the relevant Endowment Scheme. The period of scholarship is one year/balance period of articleship (with the condition of discontinuance of payment if the recipient does not pass Intermediate Examination in the first two available chances).

The benefits of the scheme will be extended in the same way to all the students who register themselves for articleship and CA Final Course under the new scheme including those who pursue PE Course-II who come through Foundation stream.

As per the guidelines of the Board a person willing to set up an Endowment for awarding a scholarship is required to give a donation of atleast Rs 35,000 so as enable the award of monthly scholarship @ Rs 200/- P.M. to one student.

Normally the announcements regarding availability of scholarships is published every year in the January/July issues of our Newsletter 'The Chartered Accountant Student'. However, the announcements regarding availability of scholarships under M/s. B.S. Vaid Memorial Scholarship & Veera Vikraman Memorial Scholarship Schemes are made in September/October every year as these scholarships are released in the month of December.

Exemption from Payment/waiver of Tuition/Registration Fee.

It is significant to note that in addition to the above scholarships, exemption from payment of Tuition fees and Registration fees is available to first three Rank holders in B.A/B.Sc/B.Com Examinations of various Universities and the first three Rank holders of Foundation Course on their joining C.A. Course. Further, the tuition and registration fee is also waived in the case of articled clerks who had joined C.A. Course through the Foundation Examination and subsequently secure the first three positions in the B.Com/B.A./B.Sc. degree examinations.

PE-I First two rank holders of (10+2) examination conducted by any recognised body are exempted from payment of tuition and registration fee. The exemption from payment of tuition fee/registration fee for PE (Course-II) at the time of articles registration will be continued to such candidates only if they pass the PE-I and both groups PE-II examinations respectively in the first attempt (without reference to their eligibility to appear).

PE -II

- First three rank holders of graduation examination;
- First three rank holders of PE-I examination;
- First three rank holders of examination conducted by ICSI/ICWAI; be exempted from payment of tuition/registration fee for PE-II Course. Such candidates will also be exempted from payment of tuition fee at the time of registration of articles provided they pass both the Groups of PE-II in the first attempt (without reference to eligibility to appear)

Apart from the candidates as mentioned in the aforesaid categories, First three rank holders of PE-II examinations are exempted for payment of tuition fee at the time of their articles registration.

Concession for Physically handicapped students.

Physically handicapped students who are suffering from a permanent disability (including blindness) which is certified by a physician, a surgeon or an oculist as the case may be, working in a Government hospital and which has the effect of reducing considerably such person's capacity for normal work, will be eligible for full exemption from payment of registration and tuition fee for PE-I & PE-II Courses.

- Such students will also be eligible for the following concessions:-
 - Exemption from payment of examination fee for all appearance in PE-I, PE-II and Final Examination.
 - Grant of additional vacancy and merit-cum-need based scholarship.

II. Details of Scholarships awarded by the Institute from the Endowments received from the donors

		Amount Received Rs.	No. of amount of scholarship.
1.	A.V.K. Scholarships sponsored A.V.K. Charitable Trust, Delhi	15,000	(1 scholarship of Rs.150 p.m. for students of Central & Northern Region)
2.	B. L Shah Memorial Scholarships from Vidyut Harshit & Co., Mumbai	1,00,000	(4 Scholarships of Rs.250 p.m.each)
3.	B.S. Vaid Memorial Scholarships Scholarships from Ms. Sangeeta Vaid, New Delhi.	25,000	(1 scholarship of Rs.250 p.m. to physically handicapped Students)
4.	Mrs. Bhagirathi Devi Shriniwasji Rathi Scholarship from M/s. Jugal S. Rathi, Pune.	6,000	(1 scholarship of Rs.75 p.m.)

5.	Bodapati Rajanna Endowment Fund from Ms. D.V.N.S. Satyavati, Chennai	50,000	(1 scholarship of Rs.250 p.m.)
6.	Chandu Lal Kapuri Devi Charitable Trust Award, Delhi.	25,000	(1 scholarship of Rs.250/- p.m.)
7.	Doha Chapter of I.C.A.I.	25,000	(1 scholarship of Rs.250 p.m.)
8.	G.D. Salarpuria Foundation Scholarship, Calcutta	50,000	(2 Scholarships of Rs 250 each for ST/SC students)
9.	Gurbax Singh and Jasvinder Singh Bagga Memorial Scholarship sponsored by S. Gobinder S. Bagga	25,000	(1 scholarship of Rs.250 p.m. each)
10.	H.L. Khanna Memorial Scholarship sponsored by Mrs. Rama Khanna, N.Delhi	25,000	(2 scholarships of Rs. 250 p.m.each)
11.	J.S. Lodha Memorial Scholarship from M/s Lodha Charitable Trust Calcutta	3,00,000	(10 scholarships of Rs.300 p.m. each)
12.	Joginder Singh & Amrik Kaur Scholarship sponsored by Rabinder Pal Singh, New York, U.S.A.	30,000	(2 scholarships of Rs.150 p.m. each to students of Punjab, Haryana & Himachal)
13.	Maliram and Jasoda Devi Chanani Scholarship sponsored by Madhu S. Chanani, Jwala P. Chanani, Sudha Chanani & Lata Chanani) Torrance, U.S.A.	50,000	(1 scholarship of Rs.250 p.m. to students of Bihar& West Bengal - particular areas)
14.	Nani Binode Endowment Fund Scholarship sponsored by Mr. B.C. Dutta, F.C.A., Calcutta	15,000	(1 scholarship of Rs.150 p.m. to students of Eastern Region)
15.	P.S. Krishnan Educational endowment Fund sponsored by M/s P.S. Krishnan Group o f firms of C.As	25,000	(1 Scholarship of 250 P.M to students of Southern Region)
16.	*Pallonji N. Mehta Scholarship sponsored by M/s. Hiramehta Charitable Trust, Mumbai	50,000	(1 Scholarship of Rs.500 for students of Western Region)
17.	Smt. Prakashwati Scholarships sponsored by Mr. A.K. Jain, New Delhi.	50,000	(2 Scholarships of Rs.250 p.m. each for students of U.P.and Delhi)
18.	P.S. Krishnan Educational Endowment	25,000	(1 Scholarship of Rs.250 p.m. for students of Southern Region)
19.	Ram Kumar Scholarships sponsored by Ram Kumar Charitable Trust, Muzaffnagar	30,000	(2 Scholarships of Rs.150 p.m. each for students of U.P.)
20.	Rukmani Devi Banarsilal Satnaliwala Seva Trust, Calcutta	25,000	(1 scholarship of Rs.250 p.m.)
21.	*Rustomji N. Mehta Scholarship sponsored by M/s. Hiramehta Charitable Trust, Mumbai	50,000	(1 Scholarship of Rs.500 for students of Western Region)

22.	S.P Chopra Scholarships from S.P Chopra Charitable Trust, N.Delhi	35,000	(2 Scholarships of Rs.150 p.m.each)
23.	S. Vaish Memorial Scholarships from Judo Prasad Mool Chand Public Charitable Trust, Kanpur	25,000	(2 scholarships of Rs.100 p.m. each for students of Central Region only)
24.	Saradamba Visweswaraiya Scholarship from Mrs. V. Saradamba& Mr. B.S. Visweswareaiya, Bangalore	50,000	(2 scholarships of Rs.200 p.m. each for students of Karnataka State)
25.	Shailesh Kapadia Memorial Scholarship from Shailesh Kapadia Memorial Trust, Mumbai	25,000	(1 scholarship of Rs.250 p.m.)
26.	Satish Khanna Memorial Scholarship through Mrs. Reva Khanna, New Delhi	25,000	(1 scholarship of Rs. 250 p.m.)
27.	Sri Sarada Education Trust Scholarship sponsored by Sri Sarada Education Trust, Chennai	25,000	(1 scholarship of Rs.250 p.m.)
28.	Sultan Chand Memorial Scholarship from M/s Sultan Chand Trust, New Delhi	25,000	(1 scholarship of Rs.250 p.m.)
29.	Sushila Ram Lal Kapur Scholarships sponsored by Mrs. Sushila Kapur London, U.K	30,000	(2 scholarships each to Final and Inter students @ Rs.100 and Rs.75 p.m. respectively)
30.	T.R.Chadha Foundation Scholarships from M/s. T.R. Chadha & Co., New Delhi	50,000	(2 scholarships of Rs.250 p.m. each preferably for students of Northern Region)
31.	V. Kumar Memorial Scholarship from Sh.K.Viswanathan, Chennai	10,000	(1 scholarship of 100 p.m for students of Southern Region)
32.	Yogi Lajpatrai Sharma Scholarship from Yogi Sharma, Coto De Caza, U.S.A.	10,143	(1 scholarship of Rs.100 to students of Northern Region preferably Punjab & Chandigarh)
33.	V. Soundararajan Memorial Scholarships, From Shri V. Soundararajan Memorial Endowment Fund, Chennai	50,000	(1 Scholarship of Rs. 200/- pm w.e.f. November, 2003 to students of Chennai who has passed PE-II in one sitting and registered as an articled clerk.

III. Scholarships awarded by the donor organisations directly to the students for their balance period of articleship.

1. The Likhmi Chand Chautmull Kandoi Charitable Trust, Cuttack (5 Scholarships @ Rs. 100 p.m. each payment in two instalments of Rs. 600 each)

2. Veera Vikraman Memorial Scholarship from Sh. P.A. Veeri Chettiar, Rasipuram (1 Scholarship @ Rs. 1000/- per annum - 2 instalments in June & December of Rs.500 each for students of Tamil Nadu)

NOTES

1. (i) The income of parents/guardians should not exceed
 - a. Rs.75,000 p.a. in case Merit-cum-Need Scholarships
 - b. Rs.50,000 p.a. in case of Need-based, partial freeships and all other scholarships under Endowments(ii) Students who belong to SC/ST will be paid an additional amount of Rs.25/- p.m.
(iii) Applicants for the grant of Need-based and other scholarships should be articulated / audit clerks duly registered with the Institute.
2. The Scholarship under I(iii) and II is liable to be discontinued if the recipient does not clear Both Groups of Intermediate Examination conducted by the Institute in the first two available chances and in the case of asterisk marked scholarships only one available chance is allowed. (Non-appearance at the Examination will be considered as non-clearance of the Examination)
3. Normally the scholarships are released in the month of April/October depending upon the announcements published in January/July issues of the monthly Students' Newsletter - The Chartered Accountant Student respectively. **The application should be submitted in the prescribed form marked distinctly on the top the name of the Scholarship applied for and it should reach the Director of Studies, The Institute of Chartered Accountants of India, Post Box No. 36, C-1, Sector-1, NOIDA-201 301.** The application forms can be had from the Institute's offices at New Delhi, NOIDA and the Regional Offices by sending a self-addressed envelope affixed with a postal stamp of Rs.4/-.

Download the application form.



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

APPLICATION FORM FOR GRANT OF SCHOLARSHIP

FORM -3

The Director of Studies,
The Institute of Chartered Accountants of India,
C-1, Sector-1,
Post Box No. 36,
NOIDA-201 301 (U.P.)

Dear Sir,

I hereby apply for the grant of Merit-cum-Need Scholarship/Need-based Scholarship under the Chartered Accountants Students' Scholarship Scheme, 1983 or any other Endowment Scholarship*. I give below the relevant particulars for your consideration. I understand that the information contained herein forms the basis for the grant of the scholarship and that, if the information is found to be wrong, the scholarship or freeship may be withdrawn immediately without prejudice to the recovery of the amounts already advanced to me.

PARTICULARS

1. Name in full
(CAPITAL LETTERS) _____
2. Registration No. _____
3. Date of Birth _____
4. Full Address
(a) Present _____
_____ Pin Code _____
(b) Permanent _____
_____ Pin Code _____
5. (a) Father's/Guardian's Name in full _____
(b) Address _____
(c) Occupation (Service/Business/Other means of livelihood). Please furnish below the name of the organisation and designation of the post held, name of the firm and nature of business carried on or other relevant particulars as may be applicable.

6. Total yearly income of parents/guardian from all sources _____
(See Form No. 4 given at the end of this application)
7. Particulars of passing the University Examination and/or Foundation PE-I/PE-II Course Examination of the Institute.
 - (i) Examination passed _____
 - (ii) Name of the University/Institution _____
 - (iii) Aggregate of marks secured in Degree Course _____
 - (iv) Percentage of marks _____ (Please enclose photocopies of marks sheets of I, II and III years/Foundation PE-I/PE-II Examination).

Affix latest
photograph
(Passport size)

8. (a) Name, Membership Number and address of the Chartered Accountant under whom the candidate is receiving training under the Chartered Accountants Regulations. (if applicable)
- _____
- (b) Date of Commencement of Articles _____
- (c) Date of completion _____
9. Particulars of the Scholarship or financial assistance received from other sources :
Name of the Institution _____
Amount _____ Period _____
10. List of the documents attached.
(i) _____
(ii) _____
(iii) _____
11. Whether you belong to Scheduled Caste/Scheduled Tribe, if so, furnish documentary evidence. Please write 'OBC' in case you belong to OTHER BACKWARD CLASSES.

I hereby declare that the statements made by me in this application form are true to the best of my knowledge and belief. I further agree to abide by the terms and conditions of the award if I am selected for the Scholarship applied for.

(Signature of the student)

Place _____

Date _____

(For students undergoing Articled Training)

Certified that Shri/Ms. _____ was admitted in our service as an articled/audit clerk from _____ and that he/she would be completing the prescribed period of training under the Chartered Accountants Regulations on _____.

Signature of the Member

Membership No. _____

Name _____

(Name of the Firm)

Address _____

Date _____

For students without Articleship

CERTIFICATE

This is to certify that Shri/Ms. _____ (Reg. No. _____) is continuing to be a student of PE-I/PE-II Course of ICAI. His/her conduct has been satisfactory.

Signature of the member of the Institute/

(Membership No.)

Head of Educational Institution/Gazetted Officer

Address:

Date :

Seal

FORM-4

I, _____ father/guardian of _____ who has applied for the grant of Merit-cum-Need-Based/Endowment Scheme Scholarship/Partial Freeship, declare that my total annual income, including the income of my wife and of son/ward, in the preceding year ended 31st March, 200____ was Rs. _____.

(Signature)

Name _____

Date _____

(To be signed in the presence of a Magistrate/Oath Commissioner/Notary Public who would also affix his signature and seal).

(Signature)