Q	SQ	Topic	Marks	SM	PM	RTP	Past Exam	Question
1	a	Co Audit	5	No	No	Similar May 16 Q7(a)	No	M/s. ABC & Co. is an audit firm having partners Mr. A, Mr. B and Mr. C, whose tenure as statutory auditor in R Ltd. a listed entity, has expired as per the companies Act, 2013. M/s. XY is another audit firm which is appointed as the statutory auditor of R Ltd. for the subsequent year. Mr. A joins M/s. XY as partner, 3 months after it was appointed as the statutory auditor of R Ltd. Comment.
1	b	Consol	5	No	No	May 15 Q11	No	C Ltd. is holding 55% shares of D Ltd. AB & Associates are statutory auditors of C Ltd. whereas for D Ltd. there is another firm appointed as statutory auditors. what are the reporting responsibilities of M/s. AB & Associates for audit of consolidated financial statements ?
1	c	Consol	5	No	Ch 10 Q7 (B&I)	Similar May 17 Q10	May 06	Moon Ltd. acquired 65% shares of Sun Ltd. on 28th October 2016 On 25th Aprit 2017 they sold 25% shares of Sun Ltd. While preparing consolidated financial statements for the year ended 31st March, 2017, accountant of Moon Ltd. .did not consider financial statements of Sun Ltd. for consolidation. Comment.
1	d	SA	5	No	Ch 1 Q6(a)	Q2(a) May 11 / Q1(a) May 12	No	while commencing the statutory audit of ABC company Ltd., the auditor undertook the risk assessment and found that the detection risk relating to certain class of transactions cannot be reduced to acceptance level. Explain.
2	a	CIS	6	No	Ch 4 Q15	Q5(a) Nov 16 / Nov 13	Nov 11	ABC co. Ltd. a company having trans-national operations, conducts its entire operations in a computerised Information systems (CIS) environment. As the audit partner of M/s. XYZ & Co., draw out the audit pran for evaruating the reriability of controls.
2	b	Stock Exchange	5	No	No	Q20(c) Nov 15	Nov 08	Secure Bank Ltd. is working as a depository arong with their normar banking activities. The securities and Exchange Board of India (SEBI) wants to appoint Mr. 'w' as an inspector to inspect books of accounts and records of the depository. Exprain the purpose for which SEBI can appoint a person to inspect these books of accounts and records.
2	c	SA	5	5.16	Ch 5 Q10 Similar	Q20(b) Similar Nov 15	May 12	The auditor shourd serect sampre items in such a way that the sample can be expected to be representative of the population. comment.
3	a	SA	4	5.12	No	No	No	Describe the principal method of design of the samples and its evaluation.
3	b	Tax Audit	4	7.7 (B&I)	No	No	No	Mr. Ram, a Chartered Accountant has appeared before the Income Tax Authorities as the authorized representative of his client and delivers to the Income Tax Authorities a false declaration. What are the liabilities of Mr. Ram under Income Tax Act, 1961 ?
3	c	SA	4	Bare SA (c)	No	No	No	How does an auditor report on the description, design and operating effectiveness of conffols at a service organization ?
3	d	NBFC	4	14.13	Ch 14 Q6	No	Nov 07	What are the specific matters to be included in auditor's report in an audit of Non-Banking Financial Company (NBFC) not accepting public deposits ?
4	a	SA	6	No	Ch 1 Q30 / Ch 7 Q3	Q9(a) Nov 15 / Q7(b) May 17	Nov 09	Explain briefly the duties and responsibilities of an auditor in case of material misstatement resulting from management fraud.
4	b	SA	5	8.3	No	No	No	What is included in an Auditors' Responsibility paragraph ?
4	c	SA	5	5.23	No	Q6 (OLD) / Q20(c) May 15	May 16	what are the main phases in the conduct of Risk Based Audit
5	a	Energy Audit	4	17.32	Ch 17 Q1	Q14 (OLD) / Q16(a) May 17 / 20(b) May 16	Nov 11 / May 07 / May 04	You have been appointed as an energy auditor of Sunlight Energy Ltd. what are the key functions you would carry out ?
5	b	SA	4	5.15 / Bare SA	No	Q 7(e) May 14	May 14	what is tolerable misstatement and tolerable rate of deviation ?
5	c	Tax Audit	4	15.11	No	No	No	M/s. SB & Co. has been appointed as tax auditor under section 44 AB of Income Tax Act, 1961 by Woodcraft Interior Consultants, a professional parherthip firm, having turnover 1.25 Crores. M/s. RS & Co. are the statutory auditors of the firm but they are unable to give their report on the financial statements of the firm.M/s. SB & Co., have, however, completed their tax audit and want to issue their reports. comment.
5	d	CARO	4	No	No	Similar Q8(b)(ii) May 17	No	ABC Ltd. owns a piece of Land and Building situared at IP road, Mumbai which was purchased before 30 years. The title deeds for the same are deposited with State Bank of India for obtaining credit facilities by the company. As the statutory auditor of the company for the year ended 31'st March, 2017, what are the audit procedures to be followed and what is the reporting under CARO 20L6 ?
6	a	PE	4	22.32 (B&I)	No	No	No	Mr. M, a Chartered Accountant in practice, has printed visiting cards which besides other details also carries a Quick Response (QR) code. The visiting card as well the QR code contains his name, office and residential address, contact details, e-mail id and name of the firm's website. comment with reference to the chartered Accountants Act, 1949 and schedules thereto.
6	b	PE	4	22.60	Ch 22 Q3(d)(B&I)	Q19(c) May 16	May 14 / May 08	L, a chartered accountant prepares and certifies projected financial statements of his client Abacus Ltd. Abacus Ltd. forwarded the same ro their banks to secure some loans and bank, on that basis sanctioned a loan' comment with reference to the chartered Accountants Act, 1949 and schedules thereto.
6	c	PE	4	22.54	Ch 22 Q23(d)	No	May 10	X, a chartered accountant in practice, in spite of several reminders from the secretary of the Institute of chartered Accountants of India fails to submit Form 18. Is he liabre for misconduct ?
6	d	PE	4	22.51 (B&I)	Ch 22 Q15	Q19(a)(ii) Nov 11	Nov 08	P' a chartered Accountant holding certificate of practice, is a leading Income Tax practitioner in Gurugram. He is also trading in derivatives. comment with reference to the chartered Accountant Act, 1949 and schedules thereto.
7	a	Co Audit	4	6.24	No	No	No	Auditor's right to Lien as per Companies Act, 2013.
7	b	Co Audit	4	No	Ch 6 Q31	No	May 05 / May 15	Proper books of accounts as per Companies Act, 2013.
7	c	SA	4	No	No	No	No	Differentiate between audit report and audit certificate.
7	d	SA	4	5.3	Ch 5 Q7(b)	No	No	Inquiry' as one of the methods of collecting audit evidence.
7	e	GIC	4	12.18	Ch 12 Q15 (B&I)	Q13 Nov 15	No	Verification of payment of remuneration to an insurance agent.