

Suggested books for CA – Final

1. FR:

- a. **MP Vijay Kumar for FR:** The best book for accounts for those who do self-study. Most of the problems originate in this book and get adopted into all their books. 2014, 2015, 2016 attempt saw a 16 marks problem coming directly from this book. This book covers all the PM and past exam questions exhaustively. Also note that it is recommended to leave Consolidation chapter and not take up in exam as it will consume lot of time for solving that sum around 1 hour. The strategy to crack FR is first start with Question Number one which has 20 marks of AS questions and Last questions which is 1 mark (mix of AS and other small questions). These questions will not consume lot of time. Therefore in one hour you will cover 36 marks and then one can answer the 8 marks 2 questions which are short in answering and not time consuming. Then one can take up the other questions based on comfortable levels. In any case if one has to solve the Consolidation sum, please keep it last as even if it does not get solved, 84 marks out of 100 of the FR Paper will be solved by him/her. One can easily crack the paper. In case of time, one can refer SM practical questions also.
- b. **Paduka for Accounting Standard:** This book has a wide range of questions for AS. The problem with DS Rawat is very descriptive and does not give students guidance on how to solve the questions in exam. On other hand Paduka gives students the right direction to solve the AS questions (it describes the step, methodology, conclusion of questions). Therefore my recommendation would be to choose Paduka AS book instead of any other book. Also to note that this book has many irrelevant questions which can be easily be ignored. To add on, this book has complication of IPCC Accounts, IPCC Audit, Final Audit, Final Accounts questions which will help you in Audit paper also.

2. **SFM:** For SFM, one can refer the PM comprehensively. One can concentrate on theory questions from PM as mostly it is observed that the theory questions are asked from PM itself. If need be one can refer the Dr. J B Gupta book for reference purpose. It is totally in line with exam pattern and weightage. Theory comes for 16 marks and reading 100 short questions is more than sufficient to get whole 16 marks!! The strategy to crack SFM paper is similar to that of FR mentioned above. In case of time, one can refer SM practical questions also.

3. **Audit:** For Audit, I suggest two books namely, Vikas Oswal and PM. Vikas Oswal has very large syllabus to cover however few topics can be easily ignored looking at the weightage of those topics. PM is compulsory covered. Please concentrate on the technical audit terminology and language used in PM for answering and concluding the answer. In case of paucity of time, Shrubhi Bansal also can be referred. Surbhi Bansal is direct to the point and almost covers all topics including most of practice manual questions and has been very helpful in last minute revision. Auditing Standards come around for 40 marks and can be easily read from this book.

4. **Law:** The best book to study law in case time permits is SM, or else Munish Bhandari book can be referred. PM must be studied compulsory. Amendments to Companies Act 2013 and rules need to be studied. Munish Bhandari's Handbook is to be definitely combined with a reading of Practice Manual, as he misses out a few topics from allied laws.

5. AMA (Including OR):

- a. **Practical questions:** PM is best source of practice of the sums to be followed. In case of time, recommended to follow Paduka's Books for AMA as it thoroughly covers all types of questions that can be asked in the exam, Paduka New edition contains recent examination papers approach. Q & A Format: All principles/ procedures/ techniques/ concepts and ideas have been arranged neatly in an easy-to-read Q & A format helpful in the examinations. More Charts, Diagrams, Graphs and Practical Examples have been provided at appropriate places to clarify the concepts. Illustrations: About 508 Solved Illustrations have been incorporated along with detailed working notes and alternative solutions. Coverage: Past 56 Main Exam and RTP Questions are given. Fast Track Reference - For quick revision of all the Chapters. In case one has time, SM (only practical questions can be referred for both AMA and OR). Dr Vithal OR book can also be referred.

SM: Latest Study Material ICAI and PM: Latest Practise Manual ICAI

This write up has been considered with regards for short term preparation and also long term preparation. Wherever "In case of time" has been mentioned, it indicates long term preparation. Thanks Amogh A, 9666460051

- b. **Theory Questions:** Plays an important role in AMA paper, for this all the theory questions of PM including diagrams need to be thoroughly covered **specially chapter one of PM**. Only past examination theory questions can be read from Paduka as Paduka theory is very wide and few unnecessary topics are included.
6. **ISCA:** ISCA is such a paper which will either make group two cake walk or it will reason for failure in group two. This paper is easily 60+ scoring paper provided you have read through all the chapters of ISCA. For ISCA, on priority, you can study the SM (ICAI) which is best source of reading ISCA. In case time does not permit, one can read PM and glance at all the past exam questions. *Reference books can be Manish valecha's ISCA book has a comprehensive approach towards the subject. Memory codes make it a little easy to remember the topics. ICAI's language has been kept intact (you get marks only for writing ICAI's language). Reading practice manual is suggested due to paper having many repeated.*
7. **DT:** Latest applicable PM is must for reading DT. Part of that, The summary module (Module 7) of Vinod Gupta is very helpful for last minute revision of whole syllabus. Recommended to read PM thoroughly. Summary of Cases laws can be read for easy remembrance. Amendments are to be read compulsory
8. **IDT:** Bangar (*Complier series ONLY*) is the best book for reading IDT. Recommended to read this book thrice. Bangar covers all of select questions from CS and CWA Examinations; Coverage of select question asked in Revision Test Papers (RTP) of ICAI; Coverage of other additional questions, illustrations, issues and case-laws for detailed study; Topic-wise arrangement of questions; Answers as per law as latest applicable amendments for examination. *PM does not cover all the topics of IDT.* Summary of Cases laws can be read for easy remembrance. Amendments are to be read compulsory

PLEASE REFER ONLY ONE BOOK AND DON'T CONFUSE BY FOLLOWING MANY BOOKS

Summary:

S.No	Subject	PM/SM	Reference Book
1	FR	PM : Yes SM : No	MP Vijay Kumar Paduka AS Book
2	SFM	PM: YES SM: No	Dr. JB Gupta book
3	Audit	PM: Yes SM: No	Vikas Oswal Shrubhi Bansal
4	Law	PM: Yes SM: No	Munish Bhandari's
5	AMA	PM: Yes <u>SM: Yes</u>	Paduka AMA Book Dr. Vittal OR Book
6	ISCA	PM: Yes SM: Yes	Manish Valecha
7	DT	PM: Yes SM: No	Vinod Gupta Summary Version
8	IDT	PM: Yes SM: No	Bangar Complier Series only.

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