



Attention Students

Applicability of Companies Act, 1956 and the Companies Act, 2013 for December 2014 Examinations

The question papers on the subjects of Foundation (New Syllabus), Executive and Professional Programme (Old and New Syllabus) shall carry questions from the notified sections of the Companies Act, 2013 and rules made thereunder. In respect of sections of the Companies Act, 2013 which have not been notified, applicable sections of Companies Act, 1956 and rules made thereunder will continue to apply.

The Companies Act, 2013

2. It is reiterated that the provisions of the Companies Act, 2013 and the rules made thereunder shall be applicable for the Foundation, Executive and Professional Examinations of December, 2014 to the extent these provisions have come into force by 30th June, 2014. This means that the sections as listed in A and the Rules as listed in B below shall be applicable for December 2014 Examinations as these have come into force by 30th June, 2014.

A. Sections of the Companies Act, 2013 which have come into force by 30th June, 2014 and applicable for December 2014 Examinations:

Section 2 Clauses (1) to (28), (29)[except sub-clause (iv)], (30) to (40), (41)[except first proviso], (42) to (66), (67)[except sub-clause (ix)], (68) to (95); Sections 3, to 6, 7 (except sub-section (7), 8 (except sub-section (9), 9 to 13, 14 (except second proviso to sub-section (1) and sub-section (2)), 15 to 47, 49 to 54, 55 except sub-section (3), 56 to 60, 61 except proviso to clause (b) of sub-section (1), 62 except sub-sections (4) to (6), 63 to 65, 67 to 70, 71 except sub-section (9) to (11), 72, 73, Sub-section (1) of 74, 76 to 96, 100 to 118, 119 (except sub-section (4)), 120 to 123, 126 to 129, 133 to 139, 140 [except second proviso to sub-section (4) and sub-section (5), 141 to 168, 169 except sub-section (4), 170 to 211, 212 [except sub-section (8) to (10)]; 214, 215, 216 [except sub-section (2)], 217, 219, 220, 223, 224[except sub-section (2) and (5)], 225, 228, 229, 366, to 369, 370[except proviso], 371, 374, 379 to 389, 390, Sub-section (1) 391, 392 to 398, 399 except reference of word Tribunal in sub-section (2), 400 to 414, 439, 442 to 464 and 467 to 470; **Schedule I, II, III, IV, V, VI and VII.**

B. The Rules under the Companies Act, 2013 which have come into force by 30th June, 2014 and applicable for December 2014 Examinations:

1. Companies (Corporate Social Responsibilities) Rules, 2014
2. Companies (Specification of definition details) Rules, 2014
3. Companies (Incorporation) Rules, 2014
4. Companies (Prospectus and Allotment) Rules, 2014
5. Companies (Issue of Global Depository Receipts) Rules, 2014.
6. Companies (Share Capital and Debentures) Rules, 2014
7. Companies (Acceptance of Deposits) Rules, 2014.

8. Companies(Registration of Charges) Rules, 2014
9. Companies(Management and Administration) Rules, 2014
10. Companies (Declaration and Payment of Dividend) Rules, 2014.
11. Companies (Accounts) Rules, 2014.
12. Companies (Audit and Auditors) Rules, 2014.
13. Companies(Appointment and Qualification of Directors) Rules 2014
14. Companies(Meetings of Board and its powers) Rules 2014
15. Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
16. Companies (Inspection, Investigation and Inquiry) Rules, 2014
17. Companies (Authorized to Registered) Rules, 2014
18. Companies (Registration Offices and Fees) Rules, 2014
19. Nidhi Rules, 2014.
20. Companies (Registration of Foreign Companies) Rules, 2014.
21. Companies (Adjudication of Penalties) Rules, 2014.
22. Companies (Miscellaneous) Rules, 2014.
23. NCLT(Salary, allowances and other terms and conditions of service of president and other members) Rules, 2013
24. NCALT(Salaries, Allowances and other terms and conditions of service of chairperson and other members) Rules, 2013
25. Companies (Cost Records and Audit) Rules, 2014

The Companies Act, 1956

3. It is also reiterated that the provisions of the Companies Act, 1956 and the rules made thereunder shall be applicable for the Foundation, Executive and Professional Examinations of December, 2014 to the extent these provisions continue to be in force as on 30th June, 2014. This means that the sections as listed in A and the Rules as listed in B below shall be applicable for December 2014 Examinations as these continue to be in force as on 30th June, 2014.

A. Sections of the Companies Act, 1956 which continue to be in force as on 30th June, 2014 and applicable for December 2014 Examinations:

Sections 10,10E,10F, Proviso to sub section (1) of section 31, Sub-section (2A) of section 31, 58A (5), (8) &(10), Proviso to section 80A(l) and 80A(2), Sub- section (4), (5) &(7) of section 81, 94A, 100 to 107, 117B(4), Sub- section (4) & (5) of section 117C, 167, 168, 186, 196(4), 205A, 205B, 205C, 210A, Proviso to sub section (3) of section 225, 237, 243, Sub-section (1A) of section 247, 250, 250A, 251, Sub-section (4) of section 284, 390 to 394, 394A, 395, 396, 396A, 397, 398, 399, 401 to 404, 406, 407, 425 to 560, proviso to section 577, 580, 581, 581A to 581ZT, 582 to 587, 589, 590, 602(b) & (c), 621A, 622, 634A, 635B, 645, 652, to 655 and 658.

B. The Rules under the Companies Act, 1956 which continue to be in force as on 30th June, 2014 and applicable for December 2014 Examinations:

1. Companies (Court) Rules, 1959
2. Companies Liquidation Accounts Rules, 1965
3. Companies (Official Liquidator's Accounts) Rules, 1965
4. Companies Law Board Regulations, 1991
5. Companies Law Board(Fees on Applications and Petitions) Rules, 1991

6. Company Law Board (Qualifications, Experience and other conditions of service of members) Rules, 1993
7. The Offices of the Company Law Board Benches (Destruction of Records) Rules,1980
8. Investor Education and Protection Fund(Awareness and Protection of Investors)Rules, 2001
9. Producer Companies (General Reserve) Rules, 2003
10. Companies (Accounting Standards) Rules, 2006
11. Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2012.

Comparative Table

4. A table containing provisions of Companies Act, 2013 as notified upto date and corresponding provisions thereof under Companies Act, 1956 is available for your reference under the head 'Academic corner' at the link <http://www.icsi.edu/docs/webmodules/CA2013-CA1956.pdf>.

Study Material

5. Keeping the above in view, the study material of all the subjects covered under CS Course have been revised.

Availability of Study Material

6. The revised study material has been put on the web. You may view, download and print the Study Material (July 2014 edition) uploaded on ICSI website under the link <https://www.icsi.edu/AcademicCorner.aspx>.

Printed Study Material

Study material(s) for the subjects revised in the light of Companies Act, 2013 under new syllabus is under print and would be available by end of July 2014.

Students under Old Syllabus

The students appearing under the old syllabus may view, download and print the soft copies of the study material revised in the light of Companies Act, 2013 for the corresponding subject(s) under the new syllabus, at <https://www.icsi.edu/AcademicCorner.aspx>.

We shall be pleased to clarify specific queries related to academic contents of study material between 2.00 p.m. to 3.00 p.m. on all working days (Monday-Friday) at 011-45341074.

You may also write your academic queries to us on academics@icsi.edu.

Best Wishes,

Sonia Baijal
Director (Academics)
