CORPORATE AND ALLIED LAWS

CA FINAL - PAPER 4

EXAM TIPS

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INTRODUCTION

➢ Paper Pattern

Sr. No.	Particulars	No. Of Question x Marks	Marks
Q1	**Divided in 4 sub parts** - 3 out of 4 will be on Company Law* - 1 out of 4 will be on Securities Contract (Regulation) Act,1956	4 x 5	20
Q2	**Divided in 2 sub parts** - Both the questions will be on Company Law	2 x 8	16
Q3	**Divided in 2 sub parts** - Q3 (a) will be on Company Law - Q3 (b) will be on SEBI Act, 1992, Rules, Regulations and Guidelines issued there under	2 x 8	16
Q4	**Divided in 2 sub parts** - Both the questions will be on Company Law	2 x 8	16
Q5	**Divided in 2 sub parts** - Q5 (a) will be on Company Law - Q5 (b) will be on The Banking Regulations Act,1949	2 x 8	16
Q6	**Divided in 2 sub parts** - Both the questions will be on Company Law	2 x 8	16
Q7	**Divided in 4 sub parts** This question carries option **ATTEMPT ANY FOUR OUT OF FIVE** This question is mostly based on Allied Laws covering Topics Like: - Q7 (a) Foreign Exchange Management Act,1999 - Q7 (b) The Competition Act, 2002 - Q7 (c) The Prevention of Money Laundering Act, 2002 - Q7 (d) The Insurance Act, 1938 OR The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 - Q7 (e) Interpretation of Statutes, Deeds and Documents	4 x 4	16

*Probability of one question from Compromise, Arrangement and Reconstructions or Prevention of Oppression and Mismanagement.

SECTION A: COMPANY LAW

Total weight age of 70 Marks

- Topic wise analysis of distribution of marks (as issued by ICAI in its Practice Manual)

Sr. No	Chapter	Average Marks
1	Directors – Powers, Managerial Remuneration	25
2	Accounts and Audit	8
3	Meetings, Power of the board and related party transactions – *Mostly asked in Question no 2*	10
4	Dividend – Mostly in question no. 1	5
5	Compromise, Arrangement and Reconstructions **OR** Prevention of Oppression and Mismanagement	5*
6	Corporate Winding up – *In last three attempts this question has been asked in Q5 (a)*	8
7	• Inspection and Investigation • Producer companies** • Foreign Companies • Offences & Penalties • Corporate Secretarial practise – Drafting of Resolution, Minutes	10#
	Total	70

*One question surely in Question 1.
** *In last three attempts this question is asked in question 6 (a).*
# These topics don't have much weight age as compared to others, that's why these topics are merged in above analysis. There will be one or two questions from the list.

SECTION B: ALLIED LAW

- Allied Law carries the total weight age of 30 Marks (Without options)

There are three important chapters in Allied Law

Sr. No	Topic	Question	Weight age
1.	Securities Contract (Regulation) Act,1956	Q1	5
2.	SEBI, 1992	Q3	8
3.	The Banking Regulations Act,1949	Q5	8
4.	***Others*** i.e. FEMA, 1999; The Competition Act, 2002; The Prevention of Money Laundering Act, 2002; interpretation of statues, Deeds and Documents, etc	Q7	20
	TOTAL		**41**

Option 1:

By referring to FIRST THREE TOPICS you can attempt for 21 Marks out of 30 marks (i.e total weight age of Allied laws). Hence, you have to skip Q7 and attempt rest 6 questions from your overall PAPER 4 examination. For this option, you need to study Company Law thoroughly and hence you will be able to attempt for full 100 marks.

Option 2:

You have one more option that you can attempt Q7. For this option you can skip SEBI **OR** Banking and cover all other chapters along with Securities contract Act as this chapter is asked by ICAI in Q1 which is compulsory.

Option 3:

You can attempt full 41 marks from allied laws. If you want to attempt allied laws completely then you will have an option of not attempting Q2 or Q4.

GENERAL TIPS

I. One must go through the Practise Manual issued by ICAI; it will help you understand how you should write your answers in your examination and what actually ICAI expects from Students to come back with.

II. Try to cover up **'Audit & Accounts'** properly as this is the same topic in Paper 3 and Paper 4 and this covers approx 35 marks in paper 3 and approx 15 Marks in paper 4. So, ensure that you complete this chapter thoroughly while preparing for PAPER 3 as it will save your time in preparation of Paper 4.

III. In case of Allied Laws, if you refer only Practice manual issued by ICAI, it will help you score good marks as questions asked from this section are same and repetitive i.e. asked in previous attempts and Practice manual covers it in better manner.

IV. In theory subject, you should always present your answers in three parts. i.e. **Introduction, Analysis and Conclusion**.

While concluding your answers of company law, you can give reference to clauses of PROFESSIONAL ETHICS, if any that fits into your answers.

V. If you mention relevant section numbers of Companies Act or any other Act relating to your answer, it will surely impress your examiner and there are chances that your will get marks for writing section number.

VI. It sometime happens that you are not able to attempt one subpart of question in that case leave appropriate space for that answer and try to attempt your next best. Attempt the question you left for answering at last.

VII. Law being a vast subject, you need to have a plan for your revision to cover up important topic before exam day. There are few topics which take lots of time like Directors and SEBI.

So, it's always better to set the order, in which you will complete the syllabus,

For example:

Director	25 Marks
Accounts and Audit	8 Marks
Meetings	10 Marks
Producer Company	8 Marks
SEBI	8 Marks
Banking	8 Marks
Securities Contract (Regulation) Act	5 Marks
Total	72 Marks

These 7 topics are more important as per their weight age, so ensure to complete these topics first and rest you can do it in the manner you want.

How to utilize 15 minutes allotted to go through question paper?

- Read your question paper thoroughly as to which chapters are asked in the exam.
- Set the sequence in which you will attempt your question. Always start with your best and end with your worst. This will help you secure good marks in your best answers.
- Once you have set your sequence then start framing your answers to the questions you will be attempting initially.

^^^^ALL THE BEST^^^^