Imp 4 Audit IPCC

SA 700, 705

Appointment of auditors.

Limitations of ICS/Audi

What do you understand by Audit around the computer and audit

through the Computer.

Qualified Vs Adverse Opinion

What is Audit Programme? State the various advantages and

Disadvantages of Audit programme.

Audit of Government expenditure

Discuss the reliability of Audit Evidence

The events occurring after B/s date.

Audit of commercial accounts

Surprise check

Examination in Depth

Letter of Weakness

Audit Trail in a computerized accounting environment'.

Write about analytical review test.

Distinguish between: Audit and Investigation

State areas in which different accounting policies may be encountered

What is Stratified Sampling? List various advantages of stratified

Sampling ?

State various components of Audit Risk.

Methods to obtain Audit Evidence

Appointment of auditor in place of retiring auditor

Removal of auditor before expiry of his term of office

Fundamental Accounting Assumptions

Discuss about cost Audit.

Audit of Club.

Write about local bodies.

Audit of Hotels.

Design and Special Characteristics of EDP Systems.

CAAT requirement in EDP audit

Vouching and verification

SA 580

Duration of auditor's office.

Qualifications and Disqualifications of an auditor.

SA 560

AS 1, 6, 10,12,18

Provisions relating to Branch Audit.

Give various factors which result in increase in gross profit

How will you vouch the following:

- assets acquired on Hire Purchase

- Research and Development Expenditure

- Sale proceeds of junk material

- Recovery of Bad Debts written off

- Goods sold on Approval basis

Cut Off procedures.

Advantages of Independent audit

Applicability and Non Applicability of CAR0, 2003

CARO, 03 – Chit Funds, End Use of Public Issue Money, Statutory

Dues, Preferential Allotment, Debts

Scrutiny of General Ledger

Checklist for Audit of Sole Proprietor Concern/Partnership Firm/Local

Bodies

Types of Reserves AND Objects of creating each.

Appointment of auditor of Government Company.

SA 299,550, 600, 620.

Auditor's Enquiry into 6 areas

Emphasis Of Matter Para / Other Matter Para

When retiring auditor of company cannot be reappointed.

Audit of hire purchase transactions

Physical attendance by auditor during inventory taking.

Positive and Negative Confirmation Requests

Checklist for verification of Opening Balances.

Define Going Concern Indicators

Factors affection mode of Communication with TCWG

Verify the following :

- Capital Work in Progress

- Advances given to suppliers

- Contingent Liabilities

- Leasehold Property

- Patents

Credit

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