

## **ANNOUNCEMENT PAPER-WISE EXEMPTIONS ON RECIPROCAL BASIS TO ICSI AND THE INSTITUTE OF COST ACCOUNTANTS OF INDIA (CMA) STUDENTS**

The Council of the Institute has given approval that the final passed students of CMA can avail exemptions in the following papers of Foundation Programme, Executive Programme and Professional Programme of the Company Secretaryship Course under the New Syllabus effective from 1st November, 2007, 1st February, 2008 and 1st August, 2008 respectively. Scheme of Exemptions

| <b>Exemption to CS passed candidates in papers of CMA.</b>                                                                    | <b>Exemption to CMA passed candidates in Papers of ICSI.</b>                                                                                         |
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| <b>Foundation Course</b> (4 papers) -Complete exemption                                                                       | Complete exemption Foundation Programme (4 papers)                                                                                                   |
| <b>Intermediate Course</b> 1. Financial Accounting (Paper 5) 2. Applied Direct Taxation (Paper 7)                             | <b>Executive Programme</b> 1. Company Accounts, Cost & Management Accounting (Module I, Paper 2) 2. Tax Laws (Module I, Paper 3)                     |
| <b>Final Course</b> 3. Financial Management & International Finance (Paper 12) 4. Indirect & Direct Tax Management (Paper 14) | <b>Professional Programme</b> 3. Financial, Treasury and Forex Management (Module II, Paper 3) 4. Advanced Tax Laws & Practice (Module III, Paper 6) |

Students enrolled to Company Secretaryship Course and wish to seek above said paper-wise exemption(s) - on the strength of having passed the final examination of CMA - may make their request in writing to Director (Students Services) at C-37, Sector-62, NOIDA-201 309 (U.P) together with the requisite exemption fee @Rs.100 per paper by way of Demand Draft drawn in favor of `The Institute of Company Secretaries of India` payable at New Delhi and the valid document in support of having passed the Final examination of the Institute of Cost Accountants of India on or before the last date of submission of enrolment application for the CS Examination. The above exemption scheme is effective from December, 2008/ June, 2009 for Foundation/Executive Programme and CS Professional Programme examination(s) respectively.