Important Announcement

Non-applicability of taxable services in PCE-Paper 5: Taxation, IPCE-Paper 4: Taxation and Final-Paper 8: Indirect Tax Laws for November, 2012 examinations

The Examination Committee at its 497th meeting held in September, 2012 has decided that **students appearing in November 2012 examinations will not be examined with respect to specific services in the area of service tax laws** in the following papers:

(i) Part-II - Service Tax and VAT of Paper 5: Taxation (PCE)

(ii) Part-II Service Tax and VAT of Paper 4: Taxation (IPCE)

(iii) Paper 8: Indirect Tax Laws (Final Examination)

Accordingly, the BoS' announcement dated 14.09.2011 specifying eight taxable services for Paper 4: Taxation (IPCE) and thirty two taxable services for Paper 8: Indirect Tax Laws (Final) for examination purposes stands withdrawn. It is further clarified that the following chapters of the respective Study Materials will NOT be relevant for November, 2012 examinations:

(i) IPCE

Unit 2 of *Chapter 2 : Taxable Services* of Part II: Service tax and VAT of Volumes I and II of the Study Material for Paper 4: Taxation.

(ii) Final Examination

Chapter 4 : Gamut and Coverage of Taxable Services of Volumes II and III of the Study Material for Paper 8: Indirect Tax Laws.

(iii) PCE

Following chapters of Part II: Service tax and VAT of Volumes I and II of Study Material for Paper 4: Taxation (IPCC)*****

1. Unit 2 of *Chapter 2: Taxable Services,*

2. *Chapter 5 :Input Tax Credit and Composition Scheme for Small Dealers, and*

3. *Chapter 6 : VAT Procedures*

*****_As is already communicated, the Study Material and Practice Manual of Paper 4: Taxation (IPCC) is also relevant for Paper 5: Taxation (PCC) students._

All the remaining chapters are applicable for the examination purposes. Students may take note of it and prepare accordingly.

Any queries with regard to this announcement may be sent at smita@icai.org, shefali.jain@icai.in or swati.bos@icai.org.

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