<u>Further clarification - Non-applicability of taxable services in Final-Paper 8: Indirect Tax Laws for November, 2012 examinations</u>

We have received large number of queries from the students with regard to the BoS' announcement dated 07.07.2012 relating to the non-applicability of taxable services in Final - Paper 8: Indirect Tax laws for November 2012 examinations. In this regard, it is reiterated that the Examination Committee at its 497th meeting held in September, 2012 has decided that **students appearing in November 2012 examinations will not be examined with respect to specific services in the area of service tax laws in Paper 8: Indirect Tax Laws (Final Examination).**

Therefore, it is clarified that **ALL** the taxable services (including the thirty two (32) services notified earlier by the BOS through its announcement dated 14.09.2011) will not be relevant for November 2012 exams.

It is further clarified that *Chapter 4 : Gamut and Coverage of Taxable Services* of Study Material and Practice Manual for Paper 8: Indirect Tax Laws will **NOT** be applicable for November 2012 exams. **However, it may be noted that all other chapters of the Study Material and Practice Manual are relevant for November 2012 examination.**

Based on the queries received from the students, the following are further clarified:

(i) Negative list of services and other amendments made vide the Finance Act, 2012 are not relevant for Nov 2012 exams.

(ii) Marks distribution between the three sections viz. Central Excise (40 marks), Service Tax and VAT (40 marks) and Customs (20 marks) has not changed.

Director Board of Studies