Important questions for May 2012

1. Meaning of goods in excise (2 marks)
2. What is the concept of marketability in excise?
3. Multi functional machines performing functions of printer, fax machine, and scanner will be classified as Xerox machine (Xerox India ltd 2010 SC).
4. When TV is AV?
5. Explain the concept of MRP based excise duty.
6. PQ on deduction under rule 5, for transportation.
7. Define inputs 2(k)
8. Define input services 2(l).
9. Reversal in case of banking company / insurance services/ trading in case of common input services.
10. Define capital goods 2(a).
11. Define exempted goods.
12. Obligation of manufacturer and service provider in case of common inputs/common input services used.(vvvimp).
13. ECOF industries pvt. Ltd. case law. (input service distributor can distribute cenvat credit to the units where such services were not used.) (vvvimp).
14. Define assessee.
15. who is required to obtain registrations under excise?
16. Write a short note on daily stock account u/r 10.
17. Mandatory filing of E-returns in excise.
18. Who has to file form ER-8.
19. Search and seizure in case of excise.
20. Case study on remission of duty.
21. Practical question on SSI.
22. Define entry 2(16) of customs act 1962.
23. Define prohibited goods 2(33) of customs act 1962.
24. Define Indian customs water 2(28) of customs act 1962.

25. Duty payable in case of goods liable at different rates. (section 19)
26. Remission of duty in case of customs.
27. What is ACD 3(1).
28. Explain import general manifest report 2(24).
29. Owner’s right to deal warehoused goods.
30. Distinguish between Duty drawback under section 74 and 75.
31. Temporary detention of baggage.
32. PQ on baggages.
33. Define stores.
34. Burden of proof under section 123 of customs.
35. Redemption fine under customs act.
36. PQ on penalty for late payment in case of service tax.
37. Interest u/s. 75 of finance act.
38. Penalty for fraud cases in case of finance act.
39. Valuation / composition scheme of money changer services.
40. Penalties u/s. 77 of finance act.
41. PQ on point of taxation rules 2011 (rule 3 or 4 or 7).
42. Mandatory E-Return of service tax under finance act.
43. Composition scheme of LIC agents.
44. imp taxable services: Banking(money changer), GTA, courier, Intellectual property services, clearing and forwarding agent, storage and warehousing, legal consultancy, CA, construction of residential complex, Renting of immovable property, business auxiliary services.
45. Appeal to CESTAT.
46. What are the orders that lies to supreme court?
47. Settlement of case (conditions for settlement).
48. PQ on VAT (5 marks).
49. Explain Variants, methods of VAT.
50. Explain the situations where input credit is not available under VAT provisions as per White Paper.