

A MUST FOR ALL CA STUDENTS

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CA-IPCC ACCOUNTS PREPARATION STRATEGY **20 DAYS FOR 200 MARKS**

All of us know that ACCOUNTS plays a major role in CA exams especially in IPCC because Out of 700 marks, 200 marks are from Accounts.

It is generally believed that Accounts is one of the most scoring subjects in IPCC. If we manage to get above 60 in Accounts, then clearing IPCC becomes very easy. To achieve this goal, planning is very important. You then need to follow up your plans with hard work and dedication.

As far as the planning is concerned, Here is the preparation strategy to crack Accounts in just 20 days. We can divide the complete Accounts Course of Both Papers (200 marks) for IPCC into 6 parts as follows:

PART-I: ACCOUNTING STANDARDS:

AS plays a major role in accounts because it is the base of the accounts paper & it also helps in the Audit paper.

More than 50 marks (Nearly 25 marks in each group) is directly asked from Accounting Standards.

So to get good marks in accounts, you need to be thorough with Accounting Standards.

For IPCC, only 18 standards are applicable i.e., AS –
1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13, 14, 16, 19, 20, 26 and 29

Try to complete at least one AS everyday. Don't read all the accounting standards at one stretch, just spend 30 minutes of your time in the Morning when you wake up and 30 minutes before going to sleep. In this way, you'll easily complete all AS within 20 days (maximum). Don't forget to go through the practical questions based on AS from the compilation.

PART-II: COMPANY ACCOUNTS:

Questions from company accounts will come mainly from Amalgamation, Internal Reconstruction, Cash Flow etc.

Normally in both groups, at least 40 marks will come from these chapters. So prepare these chapters thoroughly within a week.

PART-III: THEORY CHAPTERS:

Please don't ignore theory and the miscellaneous topics. It will help you in scoring high and give you that extra edge over others.

Nearly 10-15 marks questions come from ACCOUNTS IN COMPUTERISED ENVIRONMENT (Group I) and MISCELLANEOUS TOPICS (Group II) in every attempt.

So be perfect with these types of theory chapters to gain those extra marks. This should not take more than 2 days.

PART-IV: PARTNERSHIP ACCOUNTS, INCOMPLETE RECORDS, NOT FOR PROFIT ORGANIZATION:

These topics cover at least 20-25 marks in the exams. These are very easy & one can definitely get full marks by calculating accurate answers. Spend at least 3 days to master these chapters.

PART-V: HIRE PURCHASE, SELF BALANCING LEDGERS, DEPARTMENTAL & BRANCH ACCOUNTS:

In both groups, around 15-20 marks will come from these topics. Spend at least 3 days to master these topics.

PART-VI: OTHER TOPICS:

Around 10-15 marks will come from Insurance, Banking and Electricity Companies.

Remaining questions will come from Miscellaneous topics like Bonus, Insurance, Investment, Average Due Date etc.

That's it, you are done with the entire syllabus. It's easy, isn't it??

Don't forget to follow the same sequence as above. This is because in case, you are not able to complete the entire syllabus, you'll atleast cover all the important topics.

By following this strategy, I'm sure you'll definitely be able to score atleast 60 in the exam with minimum possible effort & time.

All the Best Guys !!! Enjoy Passing !!!

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