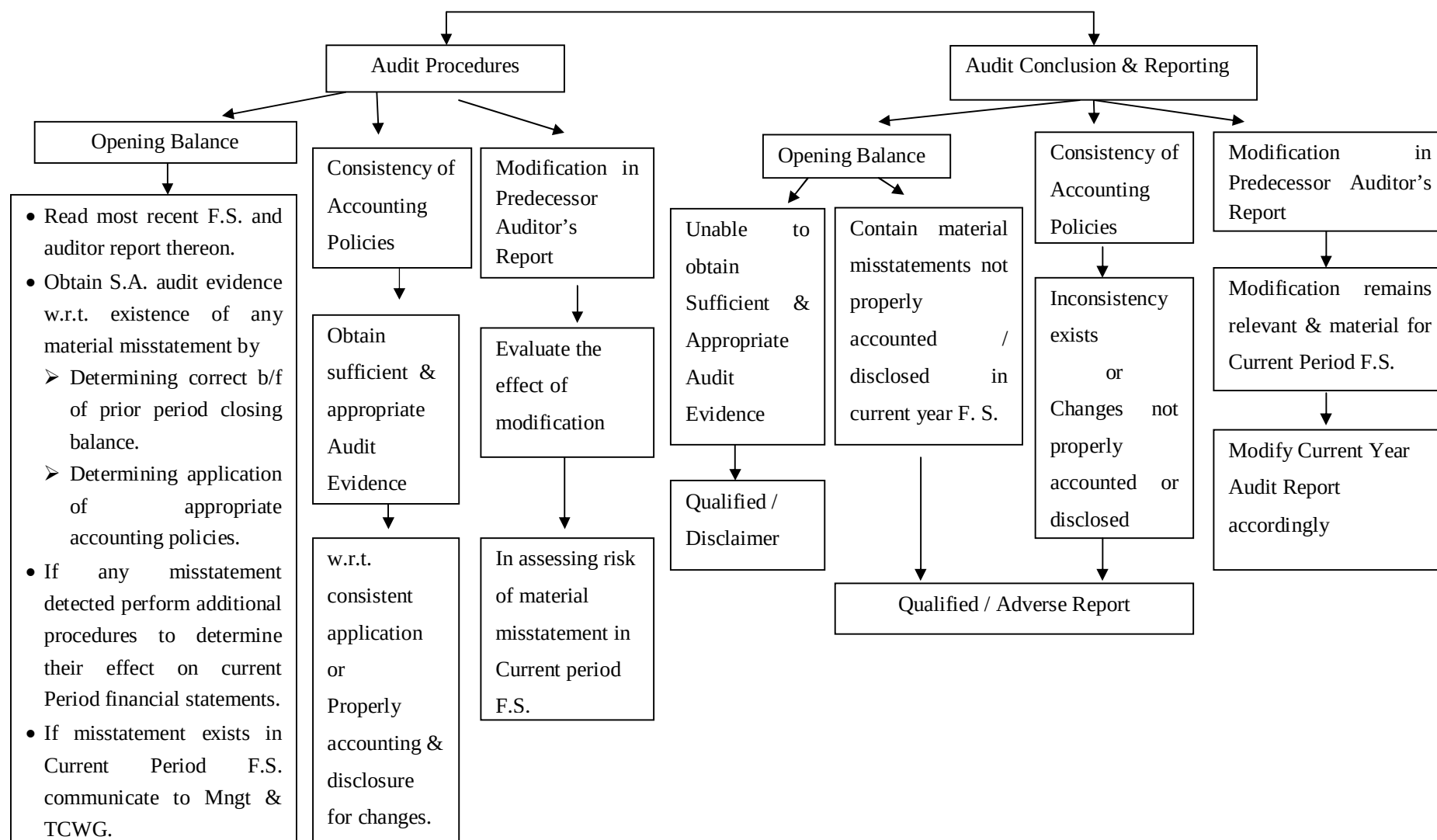


SA – 510 (Revised) “INITIAL AUDIT ENGAGEMENTS – Opening Balances”

Meaning of Initial Audit Engagement: An Engagement in which F. S. for prior period are not audited or were audited by predecessor auditor.

Meaning of Opening balance – A/c balance that exist at beginning of period & also includes disclosures exists at beginning of period.



SA – 530 (Revised) “AUDIT SAMPLING”

