Announcement relating to study materials relevant for
PCC and Final (Old) Course students

This announcement is solely for the purpose of making the students aware of the study material which would be relevant from the examination point of view since study materials issued to them at an earlier point of time (i.e., at the time of registration) may not be currently relevant on account of the amendments in law or developments in the respective subjects.

We wish to clarify that there has been no change in the syllabus for the PCC or the Final (Old) Course.

Study Materials relevant for PCC students

The PCC students are advised to follow the study materials for IPCC (along with practice manuals) for the following subjects, since in these subjects, the PCC syllabus is the same as that of IPCC –

Paper 2: Auditing and Assurance

Paper 3: Law, Ethics and Communication

Paper 4: Cost Accounting and Financial Management

Paper 6: Information Technology and Strategic Management

Therefore, the PCC students should follow the latest study materials on IPCC (along with practice manuals) for the above subjects.

As regards Paper 1: Advanced Accounting, the PCC study material (2008 edition) is still relevant since there have been no changes in the Accounting Standards notified at PCC level. The students may also refer to Practice Manual of IPCC for problems.

For Paper 5: Taxation, the students should follow the latest study material for IPCC Paper 4: Taxation with the exception of the following chapters –

Unit 2 of Chapter 2: Taxable Services

Chapter 5: Input Tax Credit and Composition Scheme for small dealers

Chapter 6: VAT Procedures

Study Materials relevant for Final (Old) Course Students

The students of Final (Old) Course are advised to follow the study materials as mentioned herein below in respect of the different subjects for the November, 2010 examination -

Paper 1: Advanced Accounting	The study material for Final (Old) Course (2008 edition) should be read alongwith the Supplementary Study Material prepared and hosted on the website in April, 2010.
Paper 2: Management Accounting and Financial Analysis	The study material for Final (New) Course Paper 2: Strategic Financial Management (2010 edition) should be followed.
Paper 3: Advanced Auditing	The study material for Final (New) Course Paper 3: Advanced Auditing and Professional Ethics (2010 edition) should be read with the exception of the following chapters – 1. Consolidated Financial Statements 2. Sarbanes Oxley Act (SOX)
Paper 4: Corporate Laws and Secretarial Practice	The study material for Final (Old) Course (2007 edition) should be followed. The chapters on SEBI (ICDR) Regulations, 2009, Competition Act, 2002 as amended by the Amendment Act, 2009 have to be studied from the study material of the Final (New) Course Paper 4: Corporate and Allied Laws (March 2010, edition). These chapters have also been hosted on the website of the Institute.
Paper 5: Cost Management	The study material for Final (New) Course Paper 5: Advanced Management Accounting (2010 edition) should be followed with the exception of the following two chapters – 1. Time Series Analysis; and 2. Test of Hypothesis

Paper 6: Management Information and Control Systems	The study material of Final (Old) Course (November, 2008 edition) has to be followed. Chapter 16 on Information Technology Act has been revised and the same has been hosted on the website.
Paper 7: Direct Taxes	The study material for Final (New) Course Paper 7: Direct Tax Laws (A.Y.2010-11) is relevant for the Final (Old) Course also, with the exception of the following chapters – 1. Chapter 12 on Inter-relationship between accounting and taxation 2. The portion relating to Ethics in Taxation (14.4) in Chapter 14.
Paper 8: Indirect Taxes	The study material for Final (New) Course Paper 8: Indirect Tax Laws [as amended by the Finance (No.2) Act, 2009] is relevant for the Final (Old) Course also, with the exception of the following chapters – 1. Chapter 16 of Section C on Inter-relationship between accounting and taxation 2. Chapters 6 to 12 of Section B relating to VAT.

Note – The latest study materials are also hosted on the BOS knowledge portal on the website of the Institute.

Last updated on 21st September, 2010