



SHAPE CA Learning Centre Presents:

THE MOST COMPREHENSIVE RESULTS ANALYSIS EVER

CA FINAL, May 2010

Prepared By:

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Source of data:

This report uses information available on the ICAI results website (www.caresults.nic.in). The ICAI is not a part of this exercise.

Disclaimer:

While all care has been taken to ensure the accuracy of the data used for this report, SHAPE CA Learning Centre is not responsible for decisions made by anyone on the basis of this report.

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The Chartered Accountancy exam is considered to be amongst the toughest courses in the world based on the percentage of applicants that manage to complete the course in the suggested time frame. The Institute releases statistics regarding the no. of students that have appeared for the exam and the no. of students that have passed the exam, but the details are not available to the public.

The following report is split into two parts:

1. CA Final Old Syllabus
2. CA Final New Syllabus

Each of these parts has the following chapters.

1. Overall Analysis as per ICAI website
2. Group-wise analysis of the results.
3. Aggregate rule delays students.
4. Bad luck
5. Good Luck
6. Absentees
7. Playing it safe

CA FINAL NEW SYLLABUS:

- At SHAPE, We take **ONLY 30 STUDENTS PER BATCH** so that special care and attention is given to each and every student.
- SHAPE is the only learning centre that offers **COMPLETE CAREER GUIDANCE**.
- SHAPE also offers **ARTICLESHIP GUIDANCE** to help students cope better with stress and anxiety
- Free **PERSONALITY DEVELOPMENT SESSIONS** will be taken by Senior Chartered Accountants and other eminent professionals.
- Interact with Practicing CAs on a regular basis.

Overall Analysis as per ICAI website:

Total no. of candidates that appeared for the exam – 10,086

Group	Appeared	Passed	% of pass
Both Groups	7424	487	6.56%
Group I	8840	1166	13.19%
Group II	8670	683	7.88%

(Group I includes candidates that wrote both groups as well as those that wrote only Group I. The same thing applies to Group II)

Group-wise analysis of the results:

50th Rank – **442 (55.25%)**

Total No. of rank-holders – **120**

GROUP – I:

Details	Accounts	SFM	Audit	Law
No of Candidates	8827	8722	8664	8642
Average Marks	41	37	38	41
Highest Marks	87	88	72	83
Percentile analysis (marks)				
50th percentile	40	38	40	42
75th percentile	49	47	44	48
90th percentile	57	55	49	53
No of candidates that got:				
Between 36-39 marks	1124	589	1071	1067
- As a % of candidates	12.73%	6.75%	12.36%	12.35%
Between 40-43 marks	1091	1232	2268	1531
- As a % of candidates	12.36%	14.13%	26.18%	17.72%
50 Marks and Above	2107	1768	741	1714
- As a % of candidates	23.87%	20.27%	8.55%	19.83%
60 Marks and above	634	476	66	152
- As a % of candidates	7.18%	5.46%	0.76%	1.76%

Number of exemptions	172	106	12	42
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GROUP- II:

Details	Costing	ISCA	DT	IDT
No of Candidates	8632	8486	8443	8431
Average Marks	32	31	37	41
Highest Marks	79	72	83	83
Percentile analysis (marks)				
50th percentile	31	32	36	42
75th percentile	40	40	45	49
90th percentile	48	46	53	57
No of candidates that got:				
Between 36-39 marks	752	808	1049	1003
- As a % of candidates	8.71%	9.52%	12.42%	11.90%
Between 40-43 marks	962	1232	945	1101
- As a % of candidates	11.14%	14.52%	11.19%	13.06%
50 Marks and Above	694	408	1281	2098
- As a % of candidates	8.04%	4.81%	15.17%	24.88%
60 Marks and above	159	15	314	534
- As a % of candidates	1.84%	0.18%	3.72%	6.33%
Number of exemptions	32	2	116	234

OVERALL:

Details	Group 1	Group II	Combined
No of Candidates	8836	8665	10081
Average Marks	156	139	255
Highest Marks	275	285	545
Percentile analysis (marks)			
50th percentile	157	141	271
75th percentile	180	165	326
90th percentile	201	165	374

Observations:

1. Students performed poorly in Auditing and ISCA.
2. Students performed well in IDT and Accounts.
3. Students performed better in Group- I.
4. It is surprising that only 66 students managed to score 60 and above in Auditing (our bread and butter).
5. Even more surprising is the fact that only 9 students managed to score 60 and above in ISCA. Yes, please take a moment to let that sink in. Just 9. Out of 8480.
6. We were playing around with the data when we came across what has to be the unluckiest result of this attempt. One candidate scored 454 marks (enough to get the 38th rank) overall but failed Group-II because he/she got below 40 ISCA and DT. And you thought your result was unfair.

Aggregate rule delays Success:

The Aggregate Rule (capitalized for effect) is one of the least popular examination rules. It says that a student must score at least 40 in each subject and 50 overall in order to pass. How many students got above 40 in all subjects, but failed because they could not reach the aggregate?

Group – I – 641 students (that translates into 7.25% of the candidates)

Group-II – 198 students (that translates into 2.28% of the candidates)

This, again, goes to show that students performed quite dismally in Group- II. They didn't even come close to passing Group- II.

Bad luck:

Luck plays a very important role in everybody's life. It would be very unlucky to get above 40 in all subjects but find yourself so close, yet so far.

Below are the nos. of students that managed to pass in each subject individually but fell short of the aggregate (those who scored **between 190-199 marks**)

Marks	No of Students	
	Group- I	Group- II
190	75	30
191	81	40
192	61	46
193	41	43

194	63	27
195	6	10
196	12	18
197	11	22
198	14	18
199	16	14

Observation:

There were 6 students that actually got above 40 in all 8 subjects, yet failed in both groups! That is some luck!

If you find yourself in the above table, fret not. You have enough time to breeze through the November attempt.

Lady Luck Smiles:

Luck works both ways. Let's take a look at students that scored between 200-205 in each group and 400-405 overall.

Marks	No of Students	
	Group- I	Group- II
200	220	76
201	41	31
202	67	23
203	41	21
204	42	27
205	38	29

Take a look at the cut-off point (200 marks). It seems like many of these students were given the benefit of the doubt.

Of course, this is not to say that these students did not work hard. It's just that they had a little bit of extra luck that saved them a lot of heartache.

Anyway, here's a table showing the overall results of those who came close to passing/failing.

Marks	No of Students			
	No of students	Passed Group I	Passed Group II	Passed Both
390	15	10	4	0
391	14	7	7	0
392	23	20	3	0
393	19	16	3	0
394	17	13	4	0
395	11	7	4	0
396	10	7	3	0
397	3	1	2	0
398	11	7	3	0
399	3	3	0	0
400	50	49	44	43
401	11	11	9	9
402	17	16	12	11
403	13	13	9	9
404	11	11	8	8
405	11	10	10	9
406	16	16	12	12
407	11	9	9	7
408	9	9	6	6
409	18	17	15	14
410	12	12	7	7

Again, notice the cluster at the cut-off point (400 marks).

Absentees:

The results of this attempt were scary to say the least. However, one point that is often overlooked is that of absentees. Should absentees even be considered while computing the pass percentage? Let's look at the ACTUAL pass percentage considering only those students who wrote all 4 subjects in a group or all 8 subjects as the case may be. We will not consider students who were absent for any subject.

It is interesting to note that the no. of absentees rises substantially as the examinations progress. This is because students give up soon after they feel that they haven't written an exam well (although some

students may have a genuine reason to quit). We don't understand this logic. A student has already paid the examination fees and it makes sense for him/her to just give the other exams a shot. If nothing, you will at least be aware how much you know in the other subjects. You can use that awareness to solidify your knowledge for the next attempt!

Group	Absentees	Actual pass percentage
Group- I	207	13.5%
Group- II	298	8.16%

As you can see from the above table, the absentees don't really make a difference to the result.

Playing it safe?

Some students prefer to play it safe and take only one group at a time. Did this pay off for them? Well, not really.

Analysis of students who wrote ONLY one group:

Group	Appeared	Passed	% of pass
Group- I	1416	92	6.50%
Group- II	1245	69	5.54%

As you can see, those who chose to write only one group at a time fared worse than those who wrote both groups. Obviously, this is only a statistical inference, and should not be taken as evidence that one should necessarily attempt both groups at time.

Let's now take a look at what happened with the Old Syllabus.

CA FINAL OLD SYLLABUS:

- At SHAPE, We take **ONLY 30 STUDENTS PER BATCH** so that special care and attention is given to each and every student.
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- Free **PERSONALITY DEVELOPMENT SESSIONS** will be taken by Senior Chartered Accountants and other eminent professionals.
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Overall Analysis as per ICAI website:

Total no. of candidates that appeared for the exam – 33,324

Group	Appeared	Passed	% of pass
Both Groups	13242	487	3.46%
Group I	20049	2897	14.45%
Group II	26517	2552	9.62%

(Group I includes candidates that wrote both groups as well as those that wrote only Group I. The same thing applies to Group II)

Group-wise analysis of the results:

Last Rank – **440 (55%)**

Note: There were ONLY 6 ranks this time.

The highest score was 471. Interestingly, 4 students scored more than 471 but were denied ranks because they carried forward exemptions (mostly MAFA) from the previous attempt. There were quite a few students who did not get ranks because of this.

Total No. of rank-holders – **7 (Don't worry; I did not miss a digit. There were 7 rank-holders this time.)**

GROUP – I:

Details	Accounts	MAFA	Audit	Law
No of Candidates	19908	15651	19346	19196
Average Marks	40	36	37	43
Highest Marks	81	81	69	79
Percentile analysis (marks)				
50th percentile	40	35	38	44
75th percentile	48	42	43	50
90th percentile	55	49	47	55
No of candidates that got:				

Between 36-39 marks	2827	2357	2225	1395
-as a % of candidates.	14.20%	15.06%	11.50%	7.27%
Between 40-43 marks	2788	2061	4749	3849
-as a % of candidates.	14.00%	13.17%	24.55%	20.05%
50 Marks and Above	3910	1438	1243	5323
-as a % of candidates.	19.64%	9.19%	6.43%	27.73%
60 Marks and above	869	169	69	732
-as a % of candidates.	4.37%	1.08%	0.36%	3.81%
Number of exemptions	237	60	13	325

GROUP – II:

Details	Costing	MICS	DT	IDT
No of Candidates	26369	23765	25860	25280
Average Marks	33	36	37	40
Highest Marks	72	88	89	78
Percentile analysis (marks)				
50th percentile	33	38	38	41
75th percentile	40	46	45	48
90th percentile	45	53	51	54
No of candidates that got:				
Between 36-39 marks	2639	2145	2818	2136
-as a % of candidates.	10.01%	9.03%	10.90%	8.45%
Between 40-43 marks	4417	3464	4510	4720
-as a % of candidates.	16.75%	14.58%	17.44%	18.67%
50 Marks and Above	1040	4062	3112	5198
-as a % of candidates.	3.94%	17.09%	12.03%	20.56%
60 Marks and above	75	602	357	1022
-as a % of candidates.	0.28%	2.53%	1.38%	4.04%
Number of exemptions	16	264	89	407

OVERALL:

Details	Group 1	Group II	Combined
No of Candidates	20047	26512	33318
Average Marks	160	148	214
Highest Marks	277	257	484
Percentile analysis (marks)			
50th percentile	163	152	188
75th percentile	185	176	289
90th percentile	203	176	345

Observations:

1. Students performed poorly in Auditing, MAFA and Costing.
2. Students performed well in IDT and Law.
3. Students performed better in Group- I.
4. It is surprising that only 69 students managed to score 60 and above in Auditing (our bread and butter).
5. Costing was quite poor too. Just 75 students managed to score above 60.
6. A large no. of people managed to clear Group-I because they got an exemption in MAFA last time.

Aggregate rule delays Success:

The Aggregate Rule (capitalized for effect) is one of the least popular examination rules. It says that a student must score at least 40 in each subject and 50 overall in order to pass. How many students got above 40 in all subjects, but failed because they could not reach the aggregate?

Group – I – 1063 students (that translates into 3.19% of the candidates)

This number is lower than that of the New Syllabus. We also searched for people that did not get any exemptions last time (meaning they wrote all 4 subjects in the group this time), and found that 907 students lost out on the aggregate rule.

Group-II –1424 students (that translates into 4.27% of the candidates).

Group- II rears its ugly head yet again. Many students didn't even come close to clearing Group-II.

Forget the aggregate Rule:

Let's look at those unlucky souls who managed to reach the aggregate of 50, but failed because they couldn't get above 40 in all subjects.

Group-I – 86 students

Group-II-69 students

Bad luck!

Luck plays a very important role in everybody's life. It would be very unlucky to get above 40 in all subjects but find yourself so close, yet so far.

Below are the nos. of students that managed to pass in each subject individually but fell short of the aggregate (those who scored **between 190-199 marks**)

Marks	No of Students	
	Group- I	Group- II
190	201	207
191	185	178
192	181	189
193	175	190
194	151	140
195	53	55
196	45	44
197	42	40
198	30	27
199	15	33

Observation:

Very few students actually came agonizingly close to passing a group. Most students got cut off at 190-194, which when you look at the way the results are going, is not that close.

But if you find yourself in the above table, fret not. You have enough time to breeze through the November attempt.

Lady Luck Smiles:

Luck works both ways. Let's take a look at students that scored between 200-205 in each group and 400-405 overall.

Marks	No of Students	
	Group- I	Group- II
200	611	527
201	130	111
202	145	123
203	94	125
204	135	96
205	134	90

Take a look at the cut-off point (200 marks). It seems like many of these students were given a nudge towards relief. You only tend to hear stories of students that failed marginally, but there are quite a few students who were given the benefit of the doubt.

Of course, this is not to say that these students did not work hard. It's just that they had a little bit of extra luck that saved them a lot of heartache. Anyway, here's a table showing the overall results.

Marks	No of Students			
	No of students	Passed Group I	Passed Group II	Passed Both
390	32	27	3	0
391	39	22	16	0
392	33	26	7	0
393	38	26	11	0
394	37	26	10	0
395	16	15	0	0
396	12	11	1	0
397	7	5	2	0
398	1	0	0	0
399	5	5	0	0
400	80	75	74	69
401	20	20	15	15
402	20	17	16	13
403	22	21	15	15
404	21	19	17	16
405	24	24	21	21
406	18	18	14	14
407	19	18	14	13
408	16	16	12	12
409	19	19	14	14
410	17	17	12	12

Again, notice the cluster at the cut-off point (400 marks).

Absentees:

The results of this attempt were scary to say the least. However, one point that is often overlooked is that of absentees. Should absentees even be considered while computing the pass percentage? Let's look at the ACTUAL pass percentage considering only those students who wrote all 4 subjects in a group or all 8 subjects as the case may be. We will not consider students who were absent for any subject.

It is interesting to note that the no. of absentees rises substantially as the examinations progress. This is because students give up soon after they feel that they haven't written an exam well (although some students may have a genuine reason to quit). We don't understand this logic. A student has already paid the examination fees and it makes sense for him/her to just give the other exams a shot. If nothing, you will at least be aware how much you know in the other subjects. You can use that awareness to solidify your knowledge for the next attempt!

Group	Absentees	Actual pass percentage
Group- I	698	14.97%
Group- II	538	9.82%

Absentees actually made a huge difference to the actual pass percentage in case of the old syllabus. If you remove the absentees, the pass percentage improves by almost two percentage points.

Playing it safe?

Some students prefer to play it safe and take only one group at a time. Did this pay off for them? Well, not really.

Analysis of students who wrote ONLY one group:

Group	Appeared	Passed	% of pass
Group- I	13271	1879	14.15%
Group- II	6806	756	11.1%

There isn't that much of a difference, in case of Group I but it seems like those who wrote only Group II fared better than the average.

Feel free to give us your thoughts on the report. If you notice any discrepancy, please let us know so that we can rectify our methodology. You can reach us at shapeforca@gmail.com. You can also visit our website at **www.ca-shape.com**

Before you close this window:

If you liked this analysis, and are interested (or know someone who may be interested) in joining SHAPE CA Learning Centre, we offer CA classes for CPT and IPCC (for now). There's plenty more where this little innovation came from.

CPT and IPCC batches are scheduled to commence on **August 1, 2010**

(CPT classes are for December 2010. IPCC Classes are for May 2011 exams)

We have a PASS GUARANTEE SCHEME for CPT Students.

The Fee Structure is as follows:

CPT – Rs. 11,000/- (Pass guarantee)

IPCC:

Single Subject: Rs. 3,500/-

Group- I – Rs. 14,000/-

Group- II – Rs. 12,000/-

Both Groups- Rs. 24,000/-

If you're not from Hyderabad, don't worry. We have tied up with various hostels and PGs, so you don't need to worry about your accommodation.

Thank you for reading this. ☺ All the best!