FORMAT FOR PROFIT RECONCILIATION STATEMENT

Particulars		Method 1	Method 2	Method 3
Route		Budget to Actual Profit	Budget to Actual Profit	Standard to Actual Profit
Costing Method		Marginal	Absorption	Absorption
Variances Adjustments [Add Favourable Variance & Deduct Adverse Variances]				
Material	Price			
	Mix			
	Yield			
Labour	Rate			
	Idle Time			
	Efficiency			
Variable Overhead	Expenditure			
	Efficiency			
Fixed Overhead	Expenditure			
	Capacity	Not Applicable		
	Efficiency	Not Applicable		
	Calendar	Not Applicable		
Sales	Price			
	Volume	SVV x PV Ratio	SVV x NP Ratio	Not Applicable
Actual Profit				

SVV — Sales Volume Variance

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