DEDUCTIONS

Section

80C	Individual & HUF	**Deduction in respect to:**	**Paid or Rs. 1,00,000 whichever is less**
		1. LIC Premium	Upto 20% of Sum assured
		2. Non - Commutable deferred annuity. [other than covered in (7) under.]	
		3. Sum deducted from salary by CG for securing deferred annuity upto 1/5th of salary.	**Individual includes**
		4. Any contribution to PPF.	Individual himself.
		5. Purchase of NSC or interest accrued thereon.	His/Her spouse.
		6. Any contribution in ULIP of UTI or LIC MF u/s 10(23D).	Child of such individual.
		7. Payment made to keep in force a contract for notified annuity plan of LIC.	**HUF includes any member**
		8. Any Subscription/Contribution to notified units/Pension fund (respectively) of:	
		(a). Any MF referred u/s 10(23D)	
		(b). The Administrator or specified company referred u/s 2 of UTI. (ELSS 2005).	Jeevan Dhara, Akshay Dhara, etc.
		9. Any Contribution to deposit scheme/Pension fund set up by National Housing Board.	
		10. Any Subscription to notified deposit scheme of:	
		(a). A public sector company.	Provides long - term finance for houses
		(b). Any authority constituted in India for	Purpose of housing accommodation.
		11. Any Subscription to Eq. Shares or deb. of eligible issue by wholly public company.	Utilized for infrastructure company.
		12. Any term deposit for minimum period of 5 Yrs. With Scheduled bank.	Scheme notified by CG
		13. Subscription to bonds issued by NABARD.	
		14. Any deposit under:	
		(a). Senior Citizen Saving Scheme Rules, 2004	
		(b). Post Office Time Deposit Rules, 1981	5 Year deposit
		15. Any payment for purchase or construction of a residential HP to:	It should be chargeable under HP head.
		(a). Installment of amount due under any scheme, authority, etc.	
		(b). Installment of amount due to company or co-operative society.	Assessee is a shareholder or member.
		(c). Repayment of amount borrowed by LIC, Any Bank, Government, and:	
		Any Public Co. formed in india with main object of providing long - term finance	Eligible for deduction u/s 36(1) (viii)
		Any Co. or Co-operative society having substantial interest in above Company	
		Employer where such employer is public sector Co., university, corporation, etc.	
		(d). Stamp duty, registration fee and other expenses.	
		Payment for (cost of share and initial deposit to Co. or Co-operative Society, any addition after completion, expenditure for which deduction u/s 24) are not allowed.	

Section	Eligibility	Particulars	Condition
80C	Individual & HUF	16. Any contribution towards SPF, RPF or approved superannuation fund.	
		17. Any sum paid as tuition fees only (exclusively) for full time education for 2 Children.	Payment should be made within India only
Points covered under 2, 3, 8 (Pension Fund), 16, 17 are allowed to individuals only			
80CCC	Individual	Any amount paid to LIC or any other insurer covered u/s 10(23AAB) for receiving pension.	Paid or Rs. 1,00,000 whichever is less
80CCD	Individual	Any amount upto 10% of salary deposited both by employer & employer each.	Employer is CG or any other. Salary has General meaning.
80CCE		The aggregate of deductions under above section are limited upto Rs. 1,00,000.	
80D	Individual & HUF	Any payment made to GIC or any other insurer towards medical premium on Health of: **Assessee** — **Quantum** Individual or his family — Rs. 15,000 in aggregate Parent(s) of Individual — Rs. 15,000 in aggregate (Rs. 5,000 extra for Senior Citizen) Any member of HUF — Rs. 15,000 in aggregate	Payment Should not be in Cash. Family includes Spouse (dependent or not) and Dependent Children of assessee
80DD	Individual & HUF	Incurred any expenditure for medical treatment, rehabilitation OR deposited any amount under scheme framed by LIC, UTI or any other insurer and approved by CBDT for a Dependent being a person with disability. Deduction allowed is Rs. 50,000 irrespective of amount expended/deposited. In case of Severe Disability Rs. 75,000 is allowed.	Allowed only to Residents Dependent includes spouse, children, parents, brothers and sisters. Severe Disability is 80% or more disable.
80DDB	Individual & HUF	Incurred any expenditure for medical treatment for such disease or ailment as may be specified in rules for himself OR a dependent OR any member of HUF	Dependent includes spouse, children, parents, brothers and sisters. Only residents.
80E	Individual	Any sum paid by him, in the previous year by way of interest on loan taken from financial or approved charitable institution for pursuing higher education of assessee himself or his relatives. Higher education means full - time studies for a PG or Graduate course in field of engineering, medicine, management or for PG course in applied or pure sciences.	Deduction will be allowed for 8 A.Y from A.Y. in which assessee starts paying interest on loan OR until full payment of interest. Relative includes spouse and Children of assessee
80G	All	Deduction is available on account of donation made to specified funds or institutions. In some cases it is allowed with Qualifying limit and in some without such limit. It is also allowed to the extent of 50% or 100% of donation.	Refer adjusted GTI
80GG	Individual	If an individual pays rent for his residential accommodation and he is not entitled to any HRA or RFA, he can claim deduction which is minimum of following: A. Excess of rent paid over 10% of 'Adjusted GTI' B. 25% of the 'Adjusted GTI' C. Rs. 2,000 per month.	Individual OR Spouse OR minor child (excluding minor married daughter) or HUF of which he is member should not own any residential accommodation at working place. Individual cannot own SOP at any place.

80GGA	All	Deduction available u/s 35, 35CCA, 35AC to business assessees are allowed here to whom who don't have business Income.	
80GGC	All	Any contribution by any person to political parties.	
80JJA	All	Where GTI of assessee includes any Profits & Gains form business of processing or treating bio-degradable waste for following then whole amount is allowed as dedution. 1. Generating power; or 2. Producing bio-fertilizers, bio-pesticides or other bio-agents; or 3. Producing bio-gas; or 4. Making pellets or briquettes for fuel; or 5. Organic manure.	Deduction shall be allowed for 5 consecutive A.Y beginning from A.Y of commencement of business.
80QQB	Individual	Where an author received Royalty OR Copyright fess for his book in field of literary, artistic or scientific nature other than text book, shall be allowed as deduction allowed is 100% OR Rs. 3,00,000 whichever is less.	If amount is not received in lump sum then 100% OR Rs. 3,00,000 OR 15% of value of book sold during P.Y. whichever is less is allowed. Allowed only to Residents
80RRB	Individual	Every patentee who received Royalty in respect of his patent registered on or after 1-4-2003 shall be allowed, 100% OR Rs. 3,00,000 whichever is less, as a deduction	Allowed only to Residents
80U	Individual	Deduction is allowed to individual with disability.	All condition as per Sec. 80U

GTI for Sec. 80C - 80U	GTI for Sec 80G & 80GG
1. LTCG 2. STCG Covered u/s 111A 3. Winnings from lotteries, races, etc. 4. Incomes u/s 115A, 115AB, 115AC, 115ACA, 115AD, 115BBA, 115D.	1. LTCG 2. STCG Covered u/s 111A 3. All deduction except u/s 80C to 80U except 80G or 80GG whatever the case is. 4. Incomes u/s 115A, 115AB, 115AC, 115ACA, 115AD, 115BBA, 115D. 5. Such income on which tax is not payable, i.e., Share of AOP