



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Developments in India's Balance of Payments for the Month of May 2026

Preliminary data on India's balance of payments (BoP) for May 2026 are presented in the following table.

Major Items of India's Balance of Payments				
(US\$ billion)				
Item	May 2025 PR	May 2026 P	April-May 2025 PR	April-May 2026 P
A. Current Account (Net) [A.1 to A.4]	0.7	-2.0	-4.1	2.8
A.1 Merchandise (Net) [a-b]	-22.6	-27.9	-49.7	-55.9
a. Exports	38.7	46.1	77.4	90.7
b. Imports	61.3	74.0	127.1	146.5
A.2 Services (Net) [a-b]	15.8	15.7	31.7	34.3
a. Exports	32.5	33.4	65.3	70.4
b. Imports	16.7	17.6	33.6	36.1
A.3 Transfers (Net)	10.5	13.6	20.0	29.6
A.4 Income (Net)	-3.0	-3.4	-6.0	-5.2
B. Capital Account (Net) [B.1 to B.6]	3.7	-2.4	9.0	-13.8
B.1 Foreign Direct Investment (Net) [a-b]	0.9	-0.1	2.5	6.5
a. In India (Net)	3.6	2.4	8.6	13.8
b. Abroad (Net)	2.7	2.4	6.1	7.3
B.2 Foreign Portfolio Investment (Net) [a-b]	1.3	-4.7	-0.8	-12.0
a. In India (Net)	1.6	-4.5	-0.2	-11.3
b. Abroad (Net)	0.3	0.3	0.6	0.7
B.3 External Commercial Borrowings (Net) [a-b]	2.4	0.1	4.1	0.8
a. To India (Net)	1.5	2.1	3.0	2.3
b. By India (Net)	-0.9	1.9	-1.2	1.6
B.4 Short-term Credit to India (Net)	-0.4	3.2	-0.4	3.9
B.5 Banking Capital (Net)	-1.6	-1.1	1.6	-4.7
of which: NRI Deposits (Net)	1.1	0.6	1.9	1.3
B.6 Other Capital (Net)	1.2	0.2	1.9	-8.2
C. Overall Balance (A+B)	4.4	-4.4	5.0	-11.0
D. Monetary Movements [Increase - / Decrease +]	-4.4	4.4	-5.0	11.0

PR: Partially Revised; and P: Preliminary.

Note: 1. Errors and omissions are included under 'Other Capital'.

2. Total of sub-components may not tally with aggregate due to rounding off.