भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञप्ति
PRESS RELEASE

संपर्क प्रभाग, सेबी भवन, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051
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PR No. 155/2015

EXIT ORDER IN RESPECT OF UTTAR PRADESH STOCK EXCHANGE LTD (UPSE)

Whole Time Member, SEBI, has passed an Order on June 09, 2015 providing the exit to Uttar Pradesh Stock Exchange Limited ("UPSE"). UPSE is the Fifteenth Stock Exchange to exit under this policy.

SEBI vide Circular dated May 30, 2012 had issued the Guidelines for exit of stock exchanges. This contained details of the conditions for exit of de-recognised/non-operational stock exchanges *interalia* including treatment of assets of de-recognised/non-operational exchanges and a facility of Dissemination Board for companies listed exclusively on such exchanges, while taking care of the interest of Investors.

Further, the Income Tax Authorities, Ministry of Corporate Affairs and the State Government of Uttar Pradesh are being intimated about the exit of UPSE, for appropriate action at their end.

The full text of the order is available on the sebi website: www.sebi.gov.in

Mumbai

June 09, 2015