



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

CIRCULAR

CIR/MRD/DP/ 38 /2010

December 28, 2010

To,

All Stock Exchanges

Dear Sir / Madam,

Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to normal Rolling Settlement

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories during the month of September and October 2010.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

Harini Balaji
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Annexure A

Sr. No.	Name of the Company	ISIN No.
1.	Santowin Polyesters Limited	INE386L01012
2.	Stanrose Mafatlal Investments & Fin Ltd.	INE441L01015
3.	Mahamaya Steel Industries Limited	INE451L01014
4.	Adhunik Industries Limited	INE452L01012
5.	Tulive Developers Limited	INE637D01015
6.	Synthiko Foils Limited	INE363L01011
7.	Kirti Investments Limited	INE507L01013
8.	Southern Fuel Limited	INE261K01019
9.	Krishna Ventures Limited	INE537L01010
10.	Venmax Drugs And Pharmaceuticals Limited	INE154G01022
11.	Remidicherla Infra & Power Limited	INE331L01018
12.	Ceeta Industries Limited	INE760J01012
13.	Banas Finance Limited	INE521L01014
14.	Parth Alluminium Limited	INE501L01016