

**DEPUTY GENERAL MANAGER
INVESTMENT MANAGEMENT DEPARTMENT
DIVISION OF FUNDS-1**

**SEBI/IMD/DOF-1/VCF/CIR-1/2010
January 11, 2010**

All SEBI Registered Venture Capital Funds

Dear Sir/ Madam,

Sub: Quarterly Reporting by Venture Capital Funds (VCF)

1. Please refer to SEBI circular No SEBI/MFD/VCF/CIR no 1/7352/03 dated April 29, 2003 regarding submission of quarterly report on venture capital activity in the prescribed format.
2. Format for the quarterly report on venture capital activity to be submitted by Venture Capital Funds has been revised as per enclosed Annexure. In accordance with Regulation 22 of SEBI (Venture Capital Funds) Regulations, 1996, all venture capital funds are directed to submit the report on venture capital activity to SEBI, complete in all respects in the new format with effect from the quarter ended 31st March, 2010.
3. The report is to be uploaded online on SEBI portal within 7 days from the end of each calendar quarter. Physical copies of the report are not required to be submitted.
4. This circular is issued in exercise of powers conferred by sub-section (1) of section 11 and section 11A of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
5. This circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and "Venture Capital".

Yours faithfully,

Maninder Cheema

VCF Quarterly Reporting Format

A

General information	
Name of the VCF	
Name of the Trustee (Applicable only if the VCF is a trust)	
Total Corpus of the Fund (in Rs. Crore)	
Total Investible Funds (in Rs. Crore) ¹	

¹ Refer to VCF Regulations for explanation

B

Report upto the quarter ended (March/ June/ Sep/ Dec) Year

Cumulative details of the funds raised & invested by all schemes under the fund

1

Brief details of the Fund/Scheme (All figures in Rs. Crore)								
Name of Scheme /fund	Commitment of Funds	Cumulative funds raised by scheme/fund			Cumulative Investments made by the scheme/fund			
		At the beginning of the quarter	Additions during the quarter	At the end of the quarter	At the beginning of the quarter (a)	Additions during the quarter (b)	Divestments during the quarter (c)	At the end of the quarter (a+b-c)
Total								

2

Investment details								
Name of Scheme /fund	Cumulative Investments made by the schemes/fund under Sec 12 (d) (i) of VCF Regulations ²		Cumulative Investments made by the schemes/fund under Sec 12 (d) (ii) of VCF regulations					Total Investment (Rs. Crore) (A+B+C+D)
	Investments (Rs. Crore) (A)	% of Total Investible Funds in (A)	In Listed companies (Rs. Crore) (B)	In Debt (Rs. Crore) (C)	In SPVs (Rs. Crore) (D)	Total (Rs. Crore) (B+C+D)	% of total Investible Funds in (B+C+D)	
Total								

² investment in equity/ equity linked instruments of unlisted Companies

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Details of overseas investments, if any					
Cumulative Investments made by the Scheme Overseas (in USD)					
Name of the offshore venture capital undertaking ³	Limit Sanctioned (in US \$)	Date Sanctioned	Amount Invested (in US \$) (A)	Date of investment	% of investible funds in (A)
Total					

³ Refer to VCF Regulations for explanation

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Maximum Investment in a single venture capital undertaking			
Maximum investment in a single venture capital undertaking ⁴	Name of the VCU	Amount invested (in Rs. Cr)	Amount of investment as a % of total corpus

⁴ Refer to VCF Regulations for explanation

5	Categories of investors				
	Category	Number of investors	% to total investors	Cumulative funds raised by fund (Rs. Crore)	% to total Cumulative funds raised by scheme/fund
	Individuals				
	NRIs				
	FIIIs				
	FVCIs				
	Corporates/ Institutions/ Others				
	Total				

6	Industry-wise investment break-up (All figures in Rs. Crore)				
	Industry	Cumulative investments			
		At the beginning of the quarter (a)	Additions during the quarter (b)	Divestments during the quarter (c)	At the end of the quarter (a+b-c)
	Information Technology				
	Telecommunication				
	Pharmaceuticals				
	Biotechnology				
	Media/Entertainment				
	Services Sector				
	Industrial Products				
	Others (dropdown as below)				
	Total				

Other sectors:

- 1 Auto/ Auto Ancillary
- 2 Banking and financial services (Excluding NBFCs)
- 3 NBFC
- 4 Electrical & Engg./ Outsourced engineering services
- 5 FMCG/Food and beverages
- 6 Healthcare
- 7 Real estate
- 8 Energy/ Power Plants/ power generation and transmission/Non-conventional energy
- 9 Roads/Bridges
- 10 Railways
- 11 Industrial Parks/SEZ
- 12 Urban Infrastructure (water supply, sanitation and sewage products)
- 13 Mining, exploration and refining
- 14 Shipping and Ports
- 16 Logistics
- 15 Education
- 17 Packaging
- 18 Textiles
- 19 Retail
- 20 Agriculture
- 21 Chemicals/Petrochemicals/Plastic/Rubber
- 22 Nanotechnology
- 23 Seed Research & Development
- 24 Dairy industry
- 25 Poultry industry
- 26 Production of bio fuels
- 27 Hotel-cum-conventional centers with more than 3,000 seats
- 28 R&D of new chemical entities in pharma sector
- 29 Hotels/Travel/ Hospitality (Other than in (27) above)

Option to add sectors included