ICAI Awards 2008

Invitation for Participation

"The Highest Recognition for a man is to be honored by his *alma mater*"

PREAMBLE AND OBJECTIVES

The Institute of Chartered Accountants of India has strong conviction that the CA fraternity is the Partner in Nation Building and has contributed significantly in the economic development of India. The Chartered Accountants have performed exceedingly well in various fields and the Indian Industry has placed substantial faith on their ability to deliver. This has made the Indian Accountancy Profession as the Valued Trustee of World Class Financial Competencies, Good Governance and Competitiveness. To honour this exemplary work of Chartered Accountants in Industry the ICAI has instituted CA Awards which recognise the achievements of CAs in profession, personal life and in community service.

These awards seek

- To acknowledge Chartered Accountants in industry who have demonstrated excellence in the way in which they conduct their profession.
- To acknowledge Chartered Accountants who are exemplary role models in the industry.
- To acknowledge Chartered Accountants who have created value to their company's stakeholders on a sustainable basis.

AWARDS CATEGORIES

Awards / Sub Categories	**CA Business Achiever**	**CFO**	**CA Professional Achiever**
a.	CA Business Achiever – Financial Services	Manufacturing	Manufacturing
b.	CA Business Achiever – Corporate	Financial Sector	Financial Sector
c.	CA Business Achiever – SME	Service Sector	Service Sector

d.	CA Business Achiever - Others	Information Technology, Media, Communication and Entertainment Enterprises	Information Technology, Media, Communication and Entertainment Enterprises
e.		Infrastructure and Construction	Infrastructure and Construction
f.		Public Sector	Public Sector
g.		Others	Others
h.		Woman	Woman

CATEGORY CRITERIA

Awards will be given in various categories. These will include the following :

I CA Business Achiever

This Category is for CEO's/Directors (or individuals holding equivalent positions in their organization) in the following subcategories:

A) Financial Services
All Enterprises in Financial Sector (including NBFC's, Capital Market, etc..) are covered under this category.

B) Corporate
All Large enterprises (including Manufacturing, Trading, Other Service Sector, etc..) are covered under this category. Enterprise with annual turnover in excess of Rs.500 crores or more than 200 employees will be considered as a Large Enterprise.

C) SME
All Medium/Small enterprises (including Manufacturing, Trading, Other Service Sector, etc..) are covered under this category Companies not covered in category of "Corporate" above are covered under this category.

D) OTHERS
All enterprises in any area other than the above listed categories are covered under this category.

II CFO

This category is for professionals in Senior Management capacity. This includes positions such as CFO's, Business Vertical Heads, Chief Risk Officer, Chief Treasury Officer and such other equivalent positions.

III CA Professional Achiever

This category is for Managers, who have achieved excellence in their careers and are not covered in the categories stated above and is intended to honour the achievements of CAs in the early or middle part of their careers.

Subcategories:

Each of the Outstanding CFO and CA Professional Achiever awards will be given separately in various subcategories. These subcategories will include the following :

i. **Manufacturing** (including Processing, Mining, Plantations, Oil and Gas enterprises, etc..).
ii. **Financial Sector** (including Banking, Financial Institutions, Insurance, NBFC's, Mutual Funds, etc..)
iii. **Service Sector** (including Hotels, Consultancy, Transport, Stock Exchanges, R & D, Private Hospitals, etc..)
iv. **Information technology, Media, Communication and Entertainment Enterprises** (including IT enabled Companies, KPO's, Media, etc..)
v. **Infrastructure and Construction** (including Power Generation and Supply, Port Trusts, Metro, Roads, Real Estates, etc..)
vi. **Public Sector** (including Government Organisations, Regulators, etc..)
vii. **Others** (Section 25 companies, Educational Institutions, NGO's, Charitable Hospitals, etc..)
viii. **Woman** (This is an additional category for woman open for all the sectors given above. A woman CFO / Professional Achiever can also apply / be considered in any of the above categories.)

EVALUATION PARAMETERS

The Steering Committee will finalise the parameters for evaluation. An illustrative list of parameters to be consider for each category are given below :

A. CA Business Achiever – **Financial/**Corporate/SMEs / Others

LEADERSHIP

- Exhibits Entrepreneurial Skills and creates valuable business opportunities
- Develops and Inspires a vision for the organization.
- Plans Successful strategies for organization to enhance and maximize its potential.

- Creates Wealth and value for all stake holders.
- Demonstrates preparation for “Generation Next”.
- Demonstrates “Change Management” with respect to Integration of Activities in case of re-orgainsation of business.

INNOVATION

- Pioneers new and improved ways of doing business.
- Develops benchmark practices and inspires emulations in the industry.
- Focuses and supports research development.
- Uses / Develops cutting edge technology in business processes.

BEST PRACTICES

- Follows High ethical business standards.
- Promotes and supports High degree of transparency in operations and financial information.
- Demonstrates sound application of Corporate Governance principles.
- Focuses on managing quality.

CONTRIBUTION TO COMMUNITY

- Assumes social responsibility regarding environment, safety, health, etc..
- Supports social causes through charities, etc..
- Involves the organization in events of Local/National/International importance.

TRACK RECORD AND ACCOMPLISHMENTS

- Improved Financial performance of the organization after assuming position
- Recognitions/National/International Awards won by the enterprise under his leadership.
- Personal milestones/awards.

B. CFO and CA Professional Achiever

ACHIEVEMENTS

- Effective Management of Financial Risks of a business for its sustained growth and development.
- Managing acquisitions, mergers, amalgamations, tie-ups, take over of business enterprises.
- Raising capital through innovative financial products.
- Involvement in corporate restructuring/business turnaround.
- High compliances of regulatory and legal requirements.
- Develops and Implements best business and financial practices.

PROFESSIONAL AND PERSONAL QUALITIES

- Ability to manage people and maintain high moral of accounting and finance professionals.
- Strong relationship with stake holders in the business.
- Ability to innovate and implement policies for increase of revenue and/or reduction in cost for enhancing the financial performance.

KNOWLEDGE AND EXPERIENCE

- Thorough knowledge of Corporate Laws and Reporting requirements.
- Number of years of experience in Finance function.
- Professional trainings, certifications and recognitions held.

THE AWARDS PROCESS

A Steering committee shall be formed for having an oversight of the award process. The Steering committee will ensure that the entire process of awards maintain highest level of credibility and professionalism.

Jury, consisting of eminent personalities, shall be formed for judging the awards.

An experienced CA firm will be appointed to carry out the process audit.

Stage 1 : Inviting Nominations

A Nomination committee will be constituted to invite nominations directly through applications or through Internal/Independent Research.

Applications can be made by -

01. Chartered Accountant himself
02. Employer
03. Any other member of ICAI
04. Others, which the Nomination committee may deem fit.

Stage 2 : Short Listing

The Nomination committee will examine, review and evaluate the nominations. Short Listing shall be based on the indicative evaluation parameters and the aggregate of scores thereon. Decision regarding short listing by the committee would be treated as final.

List of top 5 nominations in each category as selected by the Nomination Committee will be sent to the jury for final selection.

Stage 3 : Final Selection

The jury shall consist of eminent personalities who command high respect and recognition in the Indian Industry.

The jury will include leading businessmen, representative of national trade bodies, regulators, academicians, heads of universities, past presidents of ICAI and such other eminent personalities.

The jury will consider the criteria used for short listing by the Nomination committee alongwith other criteria as they deem fit. They may conduct personal interviews with the finalists, if required. The jury will determine the winner of each category based on these results.

The decision of the jury will be final.

NOMINATION GUIDELINES

1. Nominations shall be given only for members in Industry.
2. A member of Steering committee, Nomination committee, Process auditors and the jury can neither be a nominee nor can he nominate any person.
3. Minimum period of service in current employment should be 2 years.
4. Multiple nominations will be ignored.
5. Steering committee reserves its rights to reject nomination without providing reasons thereof.

NOMINATION REQUIREMENTS

- A duly filled nomination form in duplicate
- Two passport sized photographs
- A brief description of the nominee's organization, including description of products, services and overall strategic goals.
- Copies of the company's latest annual report and organization chart
- Information on the various evaluation parameters, as listed above.
- The Financials of the Company to be provided as of 31^{st} March, 2008.
- The Individual Mile Stones to be given upto 30^{th} September, 2008
- The last date for receipt of nominations by the committee is 30^{th} November, 2008

NOMINATION FORM

The preferred structure for providing information of nominee will be giving the personal details of the applicant and the information to be provided as per the main headings stated in Evaluation Parameters. A suitable declaration be also added as an Affidavit for correctness of information. The application be submitted on plain paper or on personal letter-head.

For detailed format visit ICAI web-site at – www.icai.org

For further Information :	For further Interest:
Dr. Surinder Pal – Secretary, CMII of ICAI	**CA Sanjeev Maheshwari – Chairman, CMII of ICAI**
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Event Date: 25th January 2009

Venue : Goregaon Sports Club, Mumbai