Chartered Accountancy

A global profession

Chartered Accountancy is a challenging profession that offers practice or job opportunities in the areas of accounting, auditing, corporate finance, project evaluation, and company and other business laws, taxation and corporate governance. The Chartered Accountancy Course and Profession in India is regulated by The Institute of Chartered Accountants of India (ICAI), New Delhi.

About…….

The Institute of Chartered Accountants of India (ICAI)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established on 1st July, 1949 by an Act of Parliament, viz., The Chartered Accountants Act 1949, for regulating the profession of chartered accountancy in the country. The Institute functions under the administrative control of the Ministry of corporate affairs, government of India and has five regional councils, 146 branches covering the length and breadth of the country and 24 chapters abroad. Founded 68 years ago with just seventeen hundred members, The Institute has grown to cross the mark of 2, 50,000 members and more than 7, 50,000 active students. It is premier accounting body in the country and second largest in the world.

The ICAI has managed by a council consisting of 40 members out of whom 32 members are elected by chartered accountants and 8 members are nominated by Central Government. The board of Studies is responsible for administering the CA education and training and also all activities relating to the CA student. Also visit website: www.icai.org

Chartered Accountancy – As a Profession

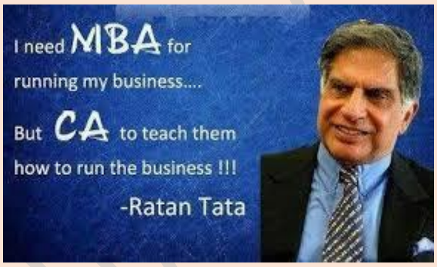
Chartered Accountancy – A challenging profession, offers practices or job opportunities in the areas of accounting, auditing, corporate finance and other business laws and taxation and corporate governance.

The multi-faceted knowledge a chartered accountant enjoys through unique academic programme blended with practical training is what the business and industry need in the advent of globalization of Indian economy. A globally acclaimed professional capable of offering new vistas to young talents, a vision to build career and new idea to blossom invites you to join the CA course and be a proud member of the glorious profession.

"Over the years ICAI and its members have made a name for themselves in the development of discipline as well standards of accounting. One of the national challenge is: How do we get maximum economic benefit for the given investment? I believe this is your core competence. The CAs have an integrated experience of auditing, financial advance, financial Management and providing leadership to the certain industries and Establishment."

Spoken by **Dr. A P J Abdul Kalam, Past president of India**, 2005 at the inauguration of ICAI's "International Conference on Accounting Profession: Adding value to New Horizon of economic growth", at New Delhi on 1st September 2005

Career Opportunities for Chartered Accountants:



- ✓ **Independent professional practice –**
  As practitioners of public accounting, CAs may start professional practice a proprietor or join any existing firm as a partner or staff member. A CA provides compliances and review services and expert advice in Direct and Indirect Taxations. He also act as business advisor by providing all kinds of services including the preparation of financial reports, restructuring of financial options, preparing financial projection, etc.

- ✓ **Management Consultancy Services**
  CAs play a vital role in assisting business and industry to improve the use of their resources. The range of management advisory services rendered by CAs reflect their expertise in diverse areas like financial management, strategic management, planning, financial policy determination etc. As direct and indirect tax planners, advisors, CAs help business and individuals in tax planning and tax compliances and represent their clients before government agencies.

- ✓ **Opt for Industry/ Government Organisation**
  A CA may prefer to join the industry or government department and ultimate hold responsible positions. Many Chartered Accountants hold responsible positions in business or industrial firms as CEOs, CFOs, Managing Directors, etc.

- ✓ **Opportunities in Global Arena**
  Today, Indian Chartered Accountants have an impressive presence throughout the global holding eminent positions. Many MNCs as well as KPOs prefers Indian Chartered Accountants for their expertise in IFRS, International taxation, International trade laws and accounting in IT environment.

- ✓ **Recognition of CA Qualification**
  - ➢ For pursuing PhD programme by 95 Indian Universities plus Six Indian Institute of Management and IIT Madras.
  - ➢ For appearing in Civil Services Examination conducted by UPSC.
  - ➢ Special weightage by IIM, Bangalore.

- ✓ **MOUs and MRAs**
  - ➢ Entered into MOUs with IGNOU, Bharthair University and University of Madras for pursuing Under Graduate and Post Graduate courses.
  - ➢ Entered in MRAs with leading International Accounting bodies co-recognizing the courses of one another.