Rhapsody Accounting and Advisory Services ™

Presents

Certificate course on **IFRS** for **C.A.** students

Introduction

- **International Financial Reporting Standards** (IFRS's) are **developed by IASB** and are **adopted** by various jurisdictions as their applicable set of Accounting standards Eg: **EU**, Australia, South Africa etc.

- In the last decade or so, IFRS has emerged as the leading accounting framework with global acceptance.

- As of date, approx. **117 countries** have adopted IFRS with the objective of adopting a harmonious set of accounting practices across the globe.

- ICAI had proposed, in 2007, a roadmap for convergence with IFRS with effect from April 1, 2011.

- Ministry of Company Affairs (MCA) vide press release on 22 January 2010 has notified separate sets of accounting standards for IFRS under section 211(3)(C).

- Accounting standards **fully convergent** with IFRS are now to be applied in a phased manner as follows:

  Phase I - Companies (BSE Sensex 30 or Nifty 50 or Listed outside and Indian companies listed or not having net worth > Rs.1000 crores) to convert opening balance sheet as at 1 April 2011.

  Phase II - Companies (listed or not having net worth> Rs. 500 crores but < Rs. 1000 Crores) to convert opening balance sheet as at **1 April 2013.**

  Phase III - Companies (Listed companies with net worth of Rs. 500 crores or less) to convert opening balance sheet as at1 April **2014.**

- There are also seperate phase wise requirements for **Bank** and **NBFCs.**

Are you ready for IFRS ???

Let's Refigure ™

- First phase of conversion has already begun in India and there is a huge demand for IFRS professionals in:
  - ✓ India Inc.
  - ✓ Audit firms, etc.

- In the current scenario there are limited professionals in India with any form of experience in practical **IFRS** implementation.

- Being familiar with the International standards will also open up opportunities beyond the national boundaries as 117 countries have already adopted it and many countries including **Canada** and **USA** are soon going to adopt in near future.

- Demand of IFRS professionals will continue to grow in India as the adoption going to be made in phases over next four/five years.

- Candidates having practical based knowledge of IFRS will definitely have an edge over others in coming Campus interviews and other job interviews.

Certificate course on **IFRS** just for **You**

- To capitalise this opportunity we need to be better prepared & to be in demand in the market in the times to come and accordingly a certification course on IFRS has been designed by Rhapsody AAS just for you i.e.
  - ✓ CA students - appearing in final in next 6 months
  - ✓ Appeared in CA Final exams - awaiting result
  - ✓ Cleared CA Final exams - awaiting completion of Articles require access to world class practical based IFRS training

- This course has been designed to provide an understanding of:
  - ✓ Principles and concepts of IFRSs
  - ✓ Basic conceptual differences with Indian GAAP
  - ✓ Practical implementation of the IFRSs

- Study material
  - ✓ Detailed study material
  - ✓ Practical illustrations and case studies

- E - learning/ written exam (Passing marks 50%)

- Certificate on successful completion of the course

Let's Refigure™

About Rhapsody AAS

- **Rhapsody accounting and advisory services** (or Rhapsody AAS) incorporated in **2009** is an accounting **KPO** (Knowledge Process Outsourcing) largely focusing on **IFRS** practice and other areas.

- The broad level services offered are:
  - IFRS Practice/GAAP accounting
    - ✓ IFRS/GAAP process outsourcing
    - ✓ IFRS conversion/ accounting
    - ✓ Other GAAP conversion / accounting - Canada, Singapore, UK etc.
  - Advisory
  - Education and training
  - Corporate finance

- Rhapsody AAS is currently involved in more than a dozen IFRS conversion/ advisory projects in large corporate.

- We are also conducting exclusive corporate IFRS training programme.

Faculty at Rhapsody AAS

Ravindra Vadali

- Founder and Managing Director of the Company
- A member of the ICAI with over 13 years experience working at organisations like **KPMG, Deloittes,** Olam International Singapore & Spice
- A core **member of the IFRS conversion group** and the private equity group while at KPMG since 2004
- Involved in **more than two dozen IFRS conversions** etc. till date.
- Visiting **faculty at CAG** for IFRS trainings
- An accredited **all India IFRS trainer** while at **KPMG** for over 4 years training all levels of staff up to partners
- Currently Permanent **faculty at ICAI** for Advanced IFRS Certification course
- Working on various **IFRS related projects** with **American Institute of Certified Public Accountants.**
- Associated with the **Institute of Internal Auditors** in developing a Professional development programme on IFRS - Role of Internal Auditors.
- Trainer on IFRS at **National Institute of Financial Management (NIFM)**
- Consultant to **ICAI - ARF** for IFRS assignments.

Sandeep Garg

- Working as **Senior consultant** with the Company
- A member of the Institute of Chartered Accountants of India (ICAI) with over **5 years** experience in assurance and advisory services
- Core **member of IFRS Advisory/ training** group of Rhapsody AAS
- Involved in numerous **IFRS conversions.**

Why Rhasody AAS

- Rhapsody AAS comprises young, enthusiastic team members with **extensive practical exposure** to numerous IFRS **trainings** and IFRS **conversions.**
- The **training material** has been prepared **based** on **practical experience** gained on IFRS by the team over the last 5-6 years.
- As we provide corporate trainings our material has a **taste** of the **real** accounting world , which is regularly updated based on the inputs from the corporate trainees.
- The **trainers** and **preparers** of the training material are **same.**
- The training team of Rhapsody AAS has already imparted IFRS training to **400+** professionals.
- The **only** organisation to provide **practical** based IFRS training to **C.A.** students .

Course Details

Course duration and Fee structure

✓ Duration - 5 Days. (Live classroom training **40 hours** and written exam/elearning **24 hours**)

✓ Course Fee - **Rs. 8,100** + Applicable taxes (Including study material and lunch).

✓ Batch Size - Limited to **50** seats **only.**

✓ Registration - “Registration on first come first serve basis”.

✓ Registration open for first batch starting in July 2010.

Eligibility criteria

✓CA students - appearing in final in next 6 months.

✓Apeared in CA Final exams - awaiting result.

✓Cleared CA Final exams - awaiting completion of Articles.

Contact Details

REGISTRATION OPEN FROM Ist JULY 2010 FOR FIRST BATCH
(First batch is scheduled for July/August)
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Let’s Refigure™