



3 Day Programme

“Theoretical topics explained with practical application and real capital markets experience.”

Past delegate, JK Business School

“The workshop has helped me in preparation for my campus placement.”

Past Delegate, ICAI

“Applicability of DCF valuation is totally different from what I learnt during my studies. Now, I can say with confidence that I know how to value a company with DCF”

Past Delegate, ARC Academia Batch

“Course helped me in cracking the interview with a leading research house”

Past Delegate ,ARC Academia Batch

Corporate Valuation & Financial Modeling

(Programme runs from 1000 hrs to 1700 hrs)

This Programme will provide the delegates with an in-depth and practical overview of financial analysis and forecasting techniques.

During the 3 day training programme the delegates will learn:

- ☑ Valuation of a company using different valuation techniques
- ☑ Financial modeling techniques in excel
- ☑ Forecasting the financial statements
- ☑ Calculation and analysis of WACC and FCF

Build and create
your own
Financial Model

Take A Step:

You have learnt theoretical concepts in your studies. Learn how to use them in real world. DCF Valuation in Books may look simple, but analysts sometimes take more than week to create a full DCF model.

Is DCF valuation is the only way to value a company??

Fees: INR 4,500 per delegate

Dates: 3rd, 9th and 10th January 2010

Venue: Rajendra Place, New Delhi

Programme Directors:

Manoj Goel

- Expertise in Corporate Valuation, Financial Modeling and Investment Banking
- Prior experience: Goldman Sachs, and Time Private Equity

Tapan Jindal

- Expertise in Equity Research, Valuation and Equity Fund Raising
- Prior experience: Fidelity Investments, and iGate Global Solutions

Vivek Kalra

- Expertise in Private Equity, Infrastructure, Structured Finance and Mergers & Acquisitions
- Prior experience: Babcock & Brown, and ABN AMRO



Programme Contents

Programme Overview

ARC Academia's "Company Valuation & Financial Modeling" is designed to help the students learning the practical application of the valuation techniques they have learnt in their studies. The programme helps the candidates to learn valuation fundamentals, forecasting and analytical skills, which are relevant in today's business, banking and financial services world."

Methodology

- Formal instructions
- Practical exercises
- Computer-based simulations
- Case studies based on real-life business situations
- The concepts taught are designed to be of practical benefit to attendees and are immediately usable in the workplace
- Interactive group discussions

Day 1

Basic Concepts

- Introduction to MS Excel
- Different types of company Filings
- Financial Statement Analysis

Company Comparable Analysis - 1

- Choosing right set of peers
- Enterprise Value vs Equity Value
- Trailing Twelve Months
- Adjusted / Clean Numbers

Day 3

Financial Modeling

- Free Cash Flows
- Cost of Capital (WACC)
- Terminal Value
- Intrinsic Value per share
- Sensitivity Analysis

Day 2

Company Comparable Analysis - 2

- EV Multiples
- Trading Multiples (P/E, P/BV)
- Analysis of output

Financial Modeling

- Introductory Model
- Projection of Financials

Case study: Delegates will create a model from scratch based on a real life case study