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To IN.INDIA.Everyone.AUDIT.IN

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bcc

Subject ICAI - CPE

History:  This message has been forwarded.



Attention: All qualified CAs in Assurance India. Interns please ignore.

Dear All,

As you must be aware, the ICAI's Continuing Professional Education (CPE) policy requires members to comply with the following requirements:

Members Holding COP

Peer year	At least 20 hours of structured learning
3 Year Rolling period	At least 90 CPE credit hours, of which 60 CPE credit hours should be of structured learning

Members not holding COP

Per year	At least 10 CPE credit hours of structured / unstructured learning
3 Year Rolling period	At least 45 CPE credit hours of structured / unstructured learning

In the above context, this is to bring to your attention a list of articles that have appeared in the September 2008 and October 2008 volumes of the ICAI journal, The Chartered Accountant.

Month	Section	Title
Sept 08	Accounting	Related Parties: Scenario under Indian GAAP, US GAAP and IAS
Sept 08	Taxation	Interest paid at the time of purchase of securities by banks is allowable as
	revenue expenditure	
Oct 08	Standards	Accounting Standards (AS) 32, Financial Instruments: Disclosures
Oct 08	Standards	Revised standard on auditing (SA) 580, written representations
Oct 08	Standards	Standard on Internal Audit (SIA) 4, reporting
Oct 08	Standards	Standard on Internal Audit (SIA) 5, sampling
Oct 08	Standards	Standard on Internal Audit (SIA) 6, Analytical Procedures
Oct 08	Standards	Standard on Internal Audit (SIA) 7, Quality assurance in internal audit
Oct 08	Accounting	Hedge accounting under AS 30
Oct 08	Auditing	Auditing of digital firm

Reading the above articles will qualify for one CPE hour each, of unstructured learning. One can claim the hours by filing a self-declaration form with the ICAI (format attached herewith).



Self Declaration Form.doc.zip

Note: As members not in practice need not have structured CPE learning, reading the aforesaid articles will contribute to the annual requirement of 10 CPE hours. For members in practice (ie, COP holders), the minimum of 20 hours a year is only from structured learning programs, so reading the aforesaid articles will not qualify for the annual CPE requirement; however, it will be eligible to meet the requirement of 90 CPE hours in 3 years.

Warm regards,

Assurance India Learning & Development Team.