

CPE CALENDAR 2009 - 2010

OBLIGATORY TOPICS

ACCOUNTING AND AUDITING

1. Accounting Standards issued by ICAI
2. Audit, Assurance and Quality Standards issued by ICAI
3. Implementing the Accounting Standards in various Sectors/Industries (Banking Sector, Real Estate Sector, Insurance Industry etc.): Technical & Managerial Issues
4. Implementation issues in Auditing Standards, Expectations, and compliance requirements in general in various sectors/Industries (Banking Sector, Real Estate Sector, Insurance Industry etc.)
5. Pronouncements and other documents of ICAI on Accounting and Auditing
6. Accounting Standards with Sector-wise / Industry-wise practical presentations
7. Accounting Standards & International Financial Reporting Standards (IFRS)
8. Transition to IFRS
9. US & UK GAAPs
10. Internal Audit Standards
11. Peer Review – Systems, Procedure and Documentation for Practice Units
12. Technical Standards under Quality Review
13. Sarbanes Oxley Act
14. Implications of Sarbanes Oxley Act on the Internal Audit
15. Accounting of the Urban Local Bodies
16. Accounts of Co-operative Societies
17. Audit of Small Entities
18. Forensic Accounting and Audit
19. Internal Audit - including Risk Based Internal Audit
20. Internal Audit and Fraud Risk
21. Internal Control – including Risk Based Perspective
22. Providing Assurance on Internal Controls
23. Service Tax Audit
24. VAT Audit
25. Issues related to Non-corporate Enterprises and their Auditors
26. Clause 49 & Role of Internal Audit
27. Compliance Aspects of Accounting Standards and other Reporting and Disclosure Requirements
28. Compliance Aspects of Generally Accepted Accounting Principles in the Preparation and Presentation of Financial Statements
29. Compliance aspects of AAS and other mandatory guidelines issued by ICAI
30. Relationship of Internal Auditor with those charged with Governance
31. Professional Code of Conduct and Business Ethics
32. Sustainability Reporting

COST & FINANCIAL MANAGEMENT

33. Balanced Scorecard
34. Business Process Improvements
35. Capital Budgeting under Globalised Business Environment
36. Financial Forecasting
37. Cost Management
38. Financial Due-Diligence
39. Financial Instruments
40. Financial Modeling
41. Issues in Cross Border Investments
42. Corporate Financial Reporting
43. Restatements of Financial Statements under US GAAPs and IASs

INFORMATION TECHNOLOGY

44. Practical Workshop on:
 - a. IS Audit of Banks/ Banking Application
 - b. Using CAAT's/ General Audit Software
 - c. IS Audit of Stock Broker CTCL Facility
 - d. MS-Excel - Tool for Audit
 - e. Network Security Audit/ Review
 - f. Windows XP Security Review
 - g. Windows 2000/ 2003 Security Review
 - h. MS-Excel – Tool for Financial Analysis/ Reporting
 - i. MS-Excel for Financial Management
 - j. Advanced Features & Facilities of MS-Excel
 - k. Data Extraction/ Analysis for Accounting/ Financial Requirements
 - l. Reporting/ Documentation Using MS-Word
 - m. IS Audit/ Review of Core Banking Applications (CBA)
 - n. Information System Audit
45. XBRL Financial Reporting Language
46. Certification of Internal Controls – Clause 49/ Sarbanes Oxley Act
47. Accounting Software Security Audit/ Review & Advanced Facilities/ Features
48. Digital Signatures & e-filing (Income Tax/ MCA21)
49. Understanding ERP (2 Days)
50. ERP Implementation/ Testing/ Maintenance (8/21 Days)
51. Information Technology Act
52. Emerging IT Challenges & Opportunities
53. Emerging Opportunities in BPO/ KPO Sunrise Sectors
54. IT Best Practices – A Review
55. Computer Assisted Performance Evaluation
56. E-Commerce / E-Governance
57. Management Information Systems (MIS)
58. Technology Management
59. Information Systems- Security and Control
60. Internal Audit – Coping with Emerging IT Risks

TAXATION

61. Audit under Income Tax Act – Preparation, Presentation and Documentation
62. Depreciation: Accounting, Taxation and Company Law issues
63. Accounting Standards vis-à-vis Taxation
64. Emerging Issues in Indirect Taxation
65. Issues in Business Taxation
66. Issues in International Taxation (including NRI Taxation, DTAA, Transfer Pricing & Taxation in Foreign Countries)
67. Foreign Payments – TDS u/s 195 of the Income Tax Act, 1961
68. Tax Tribunals including National Tax Tribunal – Role of Chartered Accountants
69. Recent Judgment/Judgments on Direct Tax Laws
70. Service Tax – Law and Practice
71. Taxation of Non-Resident Indians – Recent Developments
72. Stay, Tax Recovery and other Related Provisions under the Tax Laws
73. Transfer Pricing
74. Corporate Taxation
75. Fringe Benefit Tax (FBT)
76. Value Added Tax (VAT) – Including State Level VAT
77. Survey, Search and Seizure – Current Developments
78. Desk Review
79. Export Import Trade / Customs Valuation Law – Rules & Compliances
80. Central Sales Tax (CST)
81. Tax Havens
82. Tax Audit u/s 44AB
83. Assessment Procedures
84. Income Tax Assessment
85. Preparation & presentation of Appeals before the CIT & ITAT
86. Reforms of Indian Tax System in the context of GST

BUSINESS MANAGEMENT

87. Conflict Management
88. Consumer and Organizational Buying Behavior
89. Contract Management – Practical Issues
90. Competitiveness: Concepts and Challenges
91. Commercial Due Diligence
92. Credit Analysis and Credit Management
93. Evaluation of Supplier Strategy: Valuation Framework
94. Management of Change
95. Managing Creativity
96. Managing Employee Redundancy
97. Implementing ABC in Manufacturing Environment
98. Industrial Relations
99. Value Based Management
100. Total Quality Management
101. Strategic Decision - Making
102. Sustainability Development

103. Motivation Techniques
104. Narrative Reporting
105. Knowledge Management
106. Operations Planning and Control
107. Just-in-time approach (JIT)
108. Performance Management
109. Effective Time Management
110. Quality Audits
111. Value Added Business Controls - The Right Way to Manage Risk
112. Management Audit
113. Decision Making Under Conditions of Risk and Uncertainty
114. Cost Reduction and Cost Control
115. Cost reduction techniques in Resource Mobilization
116. Business Ethics
117. Principles and Topics in Corporate Communications
118. Business Presentations and Audience Analysis
119. Business Sustainability

CORPORATE LAWS

120. Schedule - VI
121. E-forms under MCA - 21
122. Arbitration Act, 1996
123. Valuation Techniques
124. Mergers and Amalgamations
125. Companies (Auditors' Report) Order (CARO)
126. Auditors' Report under the Companies Act – Issues on CARO, Documentation, Reporting and Disclosure Requirements
127. NCLT Law and Practice
128. MCA-21 – Challenges & Opportunities for the Profession
129. Limited Liability Partnership Act 2008
130. EXIM Policy and Procedures
131. Micro, Small and Medium Enterprises Development Act, 2006
132. Competition Act and Merger and Acquisition

CODE OF CONDUCT

133. Code of Ethics of ICAI and relevant emerging issues

FINANCE AND CAPITAL MARKET

134. Derivatives: Futures and Options
135. Derivatives – Accounting and Taxation
136. OTC Derivatives – A Legal Perspective
137. Sources of Raising Funds
138. Recent Trends in Finance and Capital Market
139. International Finance
140. Role of International Funding Institutes
141. Foreign Direct Investment (FDI) Rules

- 142. Project Report and Appraisal
- 143. Project Financing
- 144. FOREX Management
- 145. Listing Agreement

CORPORATE GOVERNANCE

- 146. Audit Committee Charter
- 147. Audit Committee and Independent Directors
- 148. COSO, COBIT & Enterprise Resource Planning (ERP)
- 149. Whistle Blower Policy – Framework
- 150. Enterprise Governance
- 151. Sustainable Development and Global Reporting Index (GRI)
- 152. Role of CAs in Corporate Governance
- 153. Corporate Governance Rating
- 154. Corporate Governance Audit
- 155. Global Warming/Climate Change
- 156. Corporate Social Responsibility (CSR)
- 157. Carbon Credit
- 158. Improve Board Effectiveness through Good Governance
- 159. Impact of Corporate Governance in Global Development
- 160. Green Business Practices

INSURANCE AND RISK MANAGEMENT

- 161. Insurance Survey and Loss Assessment
- 162. Developments in Pension Fund
- 163. Anti Money Laundering in Insurance Sector
- 164. Risk Management
- 165. Valuation of Insurance Companies
- 166. Third Party Insurance
- 167. AS-15 and Actuarial Sciences
- 168. Product Pricing

PUBLIC FINANCE

- 169. Fiscal Policy and Economic Growth
- 170. Public Finance and Public Policy: Responsibilities and Limitations of Government
- 171. Taxation Perspective – A Democratic Approach – Public Finance in India
- 172. Public Debt and Economic Planning in India
- 173. Managing Public Fund – critical issues & implications
- 174. Public Debt in India
- 175. External Debt and Foreign Reserves
- 176. Budget – Process in India: Aids & Grants
- 177. The politics of Public Budgeting: Getting and spending – borrowing & balancing
- 178. Budget and Ballots in India – Participatory Budgeting from State to Centre
- 179. Fiscal Prudence and Challenges: A review of Centre and State Linkage
- 180. Effects of Public Expenditure
- 181. Indian Federal Finance

182. Taxation in Agriculture Sector
183. Railway Finance
184. Incidence and Effects of Taxation
185. Taxation Accountability and Realization
186. Public Sector Undertakings in India - A Paradigm Shift
187. International Funding Institutions: Role of International Funding Institutions / Changing Role and responsibilities
188. Money Laundering
189. Rural Banking - Growing relevance and Prospect
190. Economic growth in post – liberalization era
191. Delegation to Devolution – A comparative Review of Public Finance in India
192. Tax Governance – A middle income class agency
193. Economic resurgence of State in India: Capacity and Consent
194. Changes in Money Supply: Policy implications and relevance in the Current era

SOFT SKILLS

195. Personality Development
196. Customer Relationship Management
197. Effective representation before Income Tax Authorities
198. Stress Management
199. Presentation and Communication Skills
200. Interpersonal Skills
201. Listening and Reading Skills
202. Personal Finance
203. Economic Slowdown & Financial Crisis

OTHERS

204. Consultancy and Advisory Services
205. Business Advisory Services
206. Right to Information Act
207. Six Sigma
208. Fraud Investigation, Reporting and Prevention
209. Jurisprudence, Interpretation of Law and Evidences Act
210. Money Laundering Risk and Management – including Prevention
211. CA Amendment Act, 2006
212. Merger, Demerger & Networking of CA Firms and Capacity Building
213. Art of Drafting Conveyance Deeds

OPTIONAL TOPICS

ACCOUNTING AND AUDITING

214. Audit of Members of Stock Exchanges and other Capital Market intermediaries
215. Certification under Export and Import Procedures – Role of Chartered Accountants
216. Accounting, Review and Compliance Audit of Cooperative Societies and other Government Bodies

217. Accounting Standards for SMEs and Role of Chartered Accountants
218. Accounting and Auditing Issues relating to Charitable Trusts
219. Accounting and Auditing Standards for NGO Sector
220. Audit of Educational Institutions
221. Audit Reports in Public Sector
222. Audit under Sales Tax Laws
223. Bank Audit (Central Statutory Audit and Branch Audit)
224. Insurance Audit
225. Management and Internal Audit
226. Performance Auditing in the Public Sector
227. Stock and Receivables Audit
228. General Ledger processing
229. Bank Reconciliation
230. Production and Service Costing
231. Internal Audit Charter
232. Professional Opportunities in Internal Audit
233. Internal Auditor – Holding on to the Ethics
234. Industry Specific Issues in Internal Audit
235. Risk Based Internal Audit in Banks
236. Basel II and the Internal Audit
237. Activity Based Costing

CORPORATE LAWS

238. Information Technology Act & Cyber Frauds
239. Investor Protection & Minority Interest
240. Asset Reconstruction Companies
241. Mutual Funds – Constitution, Running and Compliances
242. Sarbans Oxley Act, 2002 & Clause 49 of the Listing Agreement
243. Companies Bill, 2008
244. Restructuring & Liquidation
245. Related Party Transactions – Procedures, Compliances and Corporate Best Practices
246. Classification & Registration of Companies
247. Management & Board Governance
248. Exchangeable Bonds
249. Foreign Trade Policy
250. Foreign Direct Investment (FDI) - Policy & Prospective
251. Due Diligence Exercises
252. Private Equity – Scope and Methodology
253. Initial Public Offer (IPO) - Law and Procedures
254. Foreign Contribution (Regulation) Act
255. Mergers and Acquisitions - corporate law and procedure
256. Mergers and Acquisitions - Strategic issues (Management issues and role of CAs as Advisor)
257. Cross Border Mergers & Acquisitions
258. Valuation of Shares
259. Valuation of Business
260. Winding Up of Companies
261. How to undertake Capital Restructuring
262. Shareholder's Agreement
263. How to draft Articles of Association

- 264. Joint Venture Agreements
- 265. Takeover of Companies/Shares
- 266. Estate Planning
- 267. Succession Planning
- 268. Corporate Succession Planning
- 269. Corporate Affairs Best Practices
- 270. Concept of Special Purpose Vehicles
- 271. Role of Escrow Accounts in Business Agreements
- 272. Drafting of Business Agreements
- 273. Drafting of Will - Legal Issues
- 274. Impact of Hindu Succession Act on Corporate Succession
- 275. Latest Amendments in Indian Succession Act
- 276. An in-depth overview of Labour Law compliances
- 277. Provident Fund Act – An overview
- 278. E.S.I. – Law, advantages to employees, compliances by employers
- 279. Bonus Act - Responsibilities of Employers - Role of Auditors/CAs in Certification of Available Surplus/Allocable Surplus
- 280. SARFAESI Act - Law, Case Laws and Current Issues
- 281. Concept of Participatory Notes
- 282. Concept of Reverse Mortgage
- 283. Benefits of incorporating Corporate Structures outside India – Country Specific
- 284. Competition Law and Policy
- 285. FEMA – Rules & Regulations, Inbound & Outbound investments
- 286. Capital Markets – SEBI Regulations & IPO Issues

FINANCIAL MANAGEMENT

- 287. Assessing Risk in Public Sector
- 288. Asset Liability Management
- 289. Credit Risk Management in Banks
- 290. New Investment Strategies
- 291. Reserve Bank of India Guidelines on External Commercial Borrowings and Investment Abroad
- 292. Developments in Indian Capital Markets: Primary Markets and Secondary Markets
- 293. Financial Restructuring / Re-engineering and Financial Reporting
- 294. Restructuring of NPA Account
- 295. Valuation of Enterprise – Methods used and its relative Importance
- 296. Commodity Market
- 297. Technical Analysis of Share Market
- 298. Business Planning
- 299. Internal Audit and Business Continuity Planning
- 300. Corporate Restructuring
- 301. Value for Money Audit – Is it different from Internal Audit?
- 302. Internal Audit and Disaster Recovery Planning

TAXATION

- 303. Tax Planning
- 304. Penalties under Direct Tax Laws

305. Law and Practice of Appellate proceedings
306. Representing a Case Before Appellate Authorities under Income Tax – with Mock Tribunals
307. Taxation of e-commerce
308. Foreign Collaborations – Including Taxation of Foreign Collaborations
309. Taxation of Permanent Establishments
310. Tax Deducted at Source (TDS) – Law and Practice
311. Union Budget 2008 and 2009 (Not Public Meetings)
312. Annual Budget Setting and Forecasting
313. Industrial Park Scheme, 2008
314. Employee Stock Option Plan (ESOP)
315. Indian Federal Finance
316. Taxation of real estate transactions
317. Taxation of Charitable Trusts
318. Taxation of HUF and Family arrangements
319. Money Laundering and Taxation
320. Direct Taxes issues arising in the following Industries
 - Media and Entertainment
 - Hospitality
 - Banking and Financial Services
 - Retail
 - Software

WORLD TRADE ORGANISATION

321. Foreign Trade Policy
322. Special Economic Zones
323. Emerging Professional Opportunities in the WTO Regime
324. Anti-subsidy and Anti Dumping – Law and practice
325. General Agreement on Trade in Services (GATS) – Issues for Accounting Profession
326. International Trade Laws
327. Issues relating to TRIMS
328. Trade Related Aspects of Intellectual Property Rights – Role of Chartered Accountants
329. International Commercial Arbitration
330. Trade Remedies
331. 100% Export Oriented Units (EOU)
332. Export of Services
333. Cross Border Mergers & Acquisitions
334. Business Process Outsourcing
335. Knowledge Process Outsourcing
336. Intellectual Property Rights
337. Intellectual Property Valuations
338. Competition Law
339. Free Trade Agreements / Regional Trade Agreements / Preferential Trade Agreements
340. Foreign Direct Investment (FDI)
341. Destination India
342. Tax Havens
343. Carbon Trading

INSURANCE AND RISK MANAGEMENT

- 344. Detection and Prevention of Insurance Fraud
- 345. Audit of Entities involved in Life Insurance Business
- 346. Audit of Entities involved in General Insurance Business
- 347. Insurance Broking
- 348. Agricultural Insurance
- 349. Risk Management - Its Essentials and Process
- 350. Financial Risk Management
- 351. Accounting Issues for Entities involved in Life Insurance Business
- 352. Accounting Issues for Entities involved in General Insurance Business
- 353. Reinsurance Market, Special Areas of Reinsurance
- 354. Inward Reinsurance
- 355. Reinsurance Practice
- 356. Reinsurance Administration
- 357. Urban Insurance Issues
- 358. BPO and Life Insurance Business
- 359. BPO and General Insurance Business
- 360. Information Technology and Life Insurance Business
- 361. Information Technology and General Insurance Business
- 362. Engineering Insurance
- 363. Management Audit of Insurance Companies – Life Insurance
- 364. Management Audit of Insurance Companies – General Insurance
- 365. Total Quality Management (TQM) in Life Insurance Industry
- 366. Total Quality Management (TQM) in General Insurance Industry
- 367. Issues and Perspectives on Bank Assurance [covering basics, accounting, auditing and other compliance issues]
- 368. Insurance Arbitration
- 369. Third Party Claims Management
- 370. Enterprise Risk Management (including maintenance of risk management systems and processes)
- 371. Terrorism Risk Insurance
- 372. Asset Liability Management in Life Insurance Business
- 373. Asset Liability Management in General Insurance Business
- 374. Exchange Control & Taxation in General Insurance Business
- 375. Exchange Control & Taxation in Life Insurance Business

OTHERS

- 376. Arbitration and Alternative Dispute Resolution
- 377. Comparative Analysis of IFAC and ICAI code of ethics
- 378. Issues and Cases relating to Unjustified Removal of Auditors and Independence of Auditors
- 379. Implications of Code of Ethics in Disciplinary Mechanism
- 380. Requirements of New Code of Ethics for Chartered Accountants
- 381. Insolvency Laws: Role of Chartered Accountants
- 382. ISO Certification
- 383. Risk Management and Loss Assessment
- 384. Supply Chain Management
- 385. Material requirement Planning (MRP-I & MRP-II)
- 386. Works Contract - Tax Implications

387. CA: Adding Value to Economic Growth
388. Right to Information Act
389. Limited Liability Partnership
390. Workers Compensation
391. Introduction to Energy Insurance
392. Actuarial Reports in Compliance with IAS19 – Issues
393. Regulatory framework for Retirement Benefits – Current Issues in India
394. Actuarial Reports under AS 15 (Revised, 2005)
395. Recent International Developments in Employee Benefits; Accounting, Auditing and Taxation Issues
396. Software Technology Parks (STP), Electronic Hardware Technology Parks (EHTP)
397. Advisory and related services to State and Central Government
398. Academic / Research Opportunities
399. Treasury and Cash Management
400. Cash Flow Forecasting
401. Preparation of operational and Capital Expenditure Budgets
402. Capital Gains – Including Tax Planning for Capital Gains
403. Depository System / Dematerialization
404. Strategic Management of Venture Capital
405. Corporate Debt Market
406. Evolving Role of Chief Financial Officer (CFO)
407. Carbon Credit
408. Strategic Planning
409. Environmental Accounting
410. Recovery Management of NPAs
411. Regulatory Developments in Countries Abroad
412. Urban Planning and Environment
413. World Economic Development and Investment Planning
414. Foreign Reserves
415. Value Analysis