Exchange rates relating to imported and export goods notified.

Press Information Bureau
Government of India
Ministry of Finance

21-June-2012 18:47 IST

Exchange rates relating to imported and export goods notified

In exercise of the powers conferred by Section 14 of the Customs Act, 1962 (52 of 1962), and in super session of the Notification of the Government of India in the Ministry of Finance (Department of Revenue) No.49/2012-CUSTOMS (N.T.), dated the 7th June, 2012 vide number S.O.1304 (E), dated the 7th June, 2012, except as respects things done or omitted to be done before such super session, the Central Board of Excise and Customs (CBEC) hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian Currency or vice versa shall, with effect from 22nd June, 2012 be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	**(b)**
		(For Imported Goods)	**(For Export Goods)**
1.	Australian Dollar	57.60	56.35
2.	Bahraini Dinar	152.50	144.40
3.	Canadian Dollar	55.50	54.30
4.	Danish Kroner	9.65	9.40
5.	EURO	71.70	70.10
6.	Hong Kong Dollar	7.25	7.15

7.	Kenyan Shilling	68.35	64.50
8.	Kuwaiti Dinar	206.10	194.45
9.	Newzealand Dollar	45.10	43.85
10.	Norwegian Kroner	9.55	9.25
11.	Pound Sterling	88.90	87.05
12.	Singapore Dollar	44.55	43.65
13.	South African Rand	7.00	6.65
14.	South Arabian Riyal	15.35	14.50
15.	Swedish Kroner	8.15	7.90
16.	Swiss Franc	59.80	58.30
17.	UAE Dirham	15.65	14.80
18.	US Dollar	56.35	55.5

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	**(b)**
		(For Imported Goods)	**(For Export Goods)**
1.	Japanese Yen	71.85	70.05