Income Tax Department
Ministry of Finance, Government of India

"This document contains the provisions of the Income-tax Act, 2025, as amended by the Finance Act, 2026."

Withholding tax rates*

Country	Dividend	Interest	Royalty	Fee for Technical Services
Albania	10%	10%	10%	10%
Armenia	10%	10%	10%	10%
Australia	15%	15%	10%/15%	10%/15%
Austria	10%	10%	10%	10%
Bangladesh	10% (if at least 10% of the capital of the company paying the dividend is held by the recipient company)	10%	10%	No separate provision
Belarus	a) 10%, if paid to a company holding 25% shares; b) 15%, in all other cases	10%	15%	15%
Belgium	15%	15% (10% if loan is granted by a bank)	10%	10%
Bhutan	10%	10%	10%	10%
Botswana	a) 7.5%, if shareholder is a company and holds at least 25% shares in the investee-company; b) 10%, in all other cases	10%	10%	10%
Brazil	10%/15%	10%/15%	a) 15% for use of trademark; b) 10% for others	10%
Bulgaria	15%	15%	a) 15% of royalty relating to literary, artistic, scientific works other than films or tapes used for radio or television broadcasting; b) 20%, in other cases	20%
Canada	a) 15%, if at least 10% of the voting powers in the company, paying the dividends, is controlled by the recipient company; b) 25%, in other cases	15%	10%-20%	10%-20%
China Chile	10% 10%	10% 10%	10% 10%	10% 10%

Croatia	a) 5% (if at least 10% of the capital of the company paying the dividend is held by the recipient company); b) 15% in all other cases	10%	10%	10%
Cyprus	10%	10%	10%	10%
Czech Republic	10%	10%	10%	10%
Denmark	a) 15%, if at least 25% of the shares of the company paying the dividend is held by the recipient; b) 25%, in other cases	a) 10% if loan is granted by bank; b) 15% for others	20%	20%
Estonia	10%	10%	10%	10%
Ethiopia	7.5%	10%	10%	10%
Finland	10%	10%	10%	10%
Fiji	5%	10%	10%	10%
France	10%	10%	10%	10%
Georgia	10%	10%	10%	10%
Germany	10%	10%	10%	10%
Greece	20%	20%	10%	No separate provision
Hongkong	5%	10%	10%	10%
Hungary	10%	10%	10%	10%
Indonesia	10%	10%	10%	10%
Iceland	10%	10%	10%	10%
Iran	10%	10%	10%	10%
Ireland	10%	10%	10%	10%
Israel	10%	10%	10%	10%
Italy	a) 15% if at least 10% of the shares of the company paying dividend is beneficially owned by the recipient company; b) 25% in other cases	15%	20%	20%
Japan	10%	10%	10%	10%
Jordan	10%	10%	20%	20%
Kazakhstan	10%	10%	10%	10%
Kenya	10%	10%	10%	10%
Korea	15%	10%	10%	10%
Kuwait	10%	10%	10%	10%
Kyrgyz Republic	10%	10%	15%	15%
Libyan Arab Jamahiriya	20%	20%	20%	No separate provision
Latvia	10%	10%	10%	10%
Lithuania	a) 5%, if the beneficial owner is a company (other than a partnership) which holds directly at least 10 per cent of the capital of the company paying the dividends.	10%	10%	10%

Luxembourg	10%	10%	10%	10%
Malaysia	5%	10%	10%	10%
Malta	10%	10%	10%	10%
Mongolia	15%	15%	15%	15%
Mauritius	a) 5%, if at least 10% of the capital of the company paying the dividend is held by the recipient; b) 15%, in other cases	7.5%	15%	10%
Montenegro	5% (in some cases) 15%	10%	10%	10%
Myanmar	5%	10%	10%	No separate provision
Morocco	10%	10%	10%	10%
Mozambique	7.5%	10%	10%	No separate provision
Macedonia	10%	10%	10%	10%
Namibia	10%	10%	10%	10%
Nepal	(a) 5% if the beneficial owner is a company which owns at least 10 per cent of the shares; (b) 10% in all other cases.	10%	15%	No separate provision
Netherlands	10%	10%	10%	10%
New Zealand	15%	10%	10%	10%
Norway	10%	10%	10%	10%
Oman	a) 10%, if at least 10% of shares are held by the recipient; b) 12.5%, in other cases	10%	10%	10%
Philippines	a) 15%, if at least 10% of the shares of the company paying the dividend is held by the recipient; b) 20%, in other cases	a) 10%, if interest is received by a financial institution or insurance company; b) 15% in other cases	15% if it is payable in pursuance of any collaboration agreement approved by the Government of India	-
Poland	10%	10%	15%	15%
Portuguese Republic	10%/15%	10%	10%	10%
Qatar	5%-10%	10%	10%	10%
Romania	10%	10%	10%	10%
Russian Federation	10%	10%	10%	10%
Saudi Arabia	5%	10%	10%	No separate provision
Serbia	a) 5%, if recipient is company and holds 25% shares; b) 15%, in any other case	10%	10%	10%

Singapore	a) 10%, if at least 25% of the shares of the company paying the dividend is held by the recipient; b) 15%, in other cases	a) 10%, if loan is granted by a bank or similar institute including an insurance company; b) 15%, in all other cases	10%	10%
Slovenia	5%-15%	10%	10%	10%
South Africa	10%	10%	10%	10%
Spain	15%	15%	10%	10%
Sri Lanka	7.5%	10%	10%	10%
Sudan	10%	10%	10%	10%
Sweden	10%	10%	10%	10%
Swiss	10%	10%	10%	10%
Syrian Arab Republic	a) 5%, if at least 10% of the shares is held by the recipient company; b) 10%, in other cases	10%	10%	No separate provision
Taipei	12.5%	10%	10%	10%
Tajikistan	a) 5%, if at least 25% of the shares is held by the recipient company; b) 10%, in other cases	10%	10%	No separate provision
Tanzania	10% (5% if shareholder is a company and holds 25% shares in the paying company)	10%	10%	No separate provision
Thailand	10%	10%	10%	No separate provision
Trinidad and Tobago	10%	10%	10%	10%
Turkey	15%	a) 10% if loan is granted by a bank, etc.; b) 15% in other cases	15%	15%
Turkmenistan	10%	10%	10%	10%
Uganda	10%	10%	10%	10%
Ukraine	10%-15%	10%	10%	10%
United Arab Emirates	10%	a) 5% if loan is granted by a bank/similar financial institute; b) 12.5%, in other cases	10%	No separate provision
United Arab Republic	10%	5%-12.5%	10%	No separate provision
United Mexican States	10%	10%	10%	10%
United Kingdom	10%/15%	a) 10%, if interest is paid to a bank; b) 15%, in other cases	10%/15%	10%/15%
United States	a) 15%, if at least 10% of the voting stock of the company paying the dividend is held by the recipient company; b) 25% in other cases	a) 10% if loan is granted by a bank/similar institute including insurance company; b) 15% for others	10%/15%	10%/15%

Uruguay	5%	10%	10%	10%
Uzbekistan	10%	10%	10%	10%
Vietnam	10%	10%	10%	10%
Zambia	a) 5%, if at least 25% of the shares of the company paying the dividend is held by a recipient company for a period of at least 6 months prior to the date of payment of the dividend; b) 15% in other cases	10%	10%	10%

[As amended by Finance Act, 2026]