

- T Rajashekar Reddy And Company
Chartered Accountants

<https://trrac.in/>

FY 2018-2019 AY2019-20

Income Tax rates

Income Tax Slab for Individual Tax Payers & HUF

A 1 (Less Than 60 Years Old)

Income Tax Slab	Tax Rate		
Income up to Rs 2,50,000	No tax	Due Date	31-Jul-2019
Income from Rs 2,50,000 – Rs 5,00,000	5%	Tax Audit	30-Sep-2019
Income from Rs 5,00,000– 10,00,000	20%	Belated Return	31-Mar-2020
Income more than Rs 10,00,000	30%		

Income Tax Slab for Senior Citizens (60 Years

2 Old or More but Less than 80 Years Old)

Income Tax Slab	Tax Rate
Income up to Rs 3,00,000	No tax
Income from Rs 3,00,000 – Rs 5,00,000	5%
Income from Rs 5,00,000– 10,00,000	20%
Income more than Rs 10,00,000	30%

Income Tax Slab for Senior Citizens (80 Years

3 Old or More)

Income Tax Slab	Tax Rate
Income up to Rs 5,00,000	No tax
Income from Rs 5,00,000– 10,00,000	20%
Income more than Rs 10,00,000	30%
Surcharge > 50 Lakhs < 1 Crore on Tax	10%
Surcharge > 1 Crore	15%
HEC	4%

B Domestic Companies

FY2016-17 Gross turnover upto 250Cr	25%
Otherwise	30%
HEC	4%
Surcharge > 1 Crore < 10 Crore	7%
Surcharge > 10 Crore	12%

C Partnerships

Partnerships	30%
HEC	4%
Surcharge > 1 Crore	12%