Concise provision for Leave Travel Allowance under Income tax act 1961.

As per Sec 10(5) read with Rule 2B of Income tax act 1961 Employee fulfil these conditions to avail the benefit of related section of income tax act.

- ✓ Leave to any place in India
- ✓ 2 journeys performed in a block of 4 calendar years (i.e 2018-21).
- ✓ Individual can claim exemption in respect of 2 journeys (only on travel expenditure on actual basis).
- ✓ Travel cost means the cost of travel and does not include any other expenses such as food, hotel stay, etc.
- ✓ The individual needs to submit proof of travel to his employer and also keep copies for his own records. Proof of travel could be tickets, boarding passes, invoice of travel agent, duty slip, etc.
- ✓ Exemption is not available for more than two children of an individual born after October 1, 1998.

Carry forward: If employee does not avail this benefit in any calendar year of the block then this benefit can carry forward to immediately succeeding calendar year.

'family' for the purposes of exemption includes spouse and children and parents, brothers and sisters who are wholly or mainly dependent on you.