	AY 2018 - 2019	AY 2019 - 2020	AY 2020 - 2021
Tax Slab	TI 0 to 2,50,000 - NIL TI 2,50,000 to 5,00,000 - 5% TI 5,00,000 to 10,00,000 - 20% TI above 10,00,000 - 30%	TI 0 to 2,50,000 - NIL TI 2,50,000 to 5,00,000 - 5% TI 5,00,000 to 10,00,000 - 20% TI above 10,00,000 - 30%	TI 0 to 2,50,000 - NIL TI 2,50,000 to 5,00,000 - 5% TI 5,00,000 to 10,00,000 - 20% TI above 10,00,000 - 30%
Cess on Tax	@ 3%	@ 4%	@ 4%
Standard Deduction for Salary - Section 16	NA	40,000	50,000
Deemed Let out Property	Only one property is allowed as self occupied and others are charged notional rent	Only one property is allowed as self occupied and others are charged notional rent	Exempt levy of IT on notional rent on second occupied houses
Stamp Duty valuation - Section 50C	Change between actual consideration and stamp duty valution to be considered	Consider Stamp Duty Valueonly if it exceeds 105% of the declared consideration.	Consider Stamp Duty Valueonly if it exceeds 105% of the declared consideration.
Exemption under section 54	Can avail against purchase of **ONE** residential property only	Can avail against purchase of **ONE** residential property only	Can avail against purchase of **TWO** residential property if CG < 2 Crore
Holding Period of Investment - Section 54EC	3 Years Transfer of any Long Term Asset is eligible	5 Years Only Long term Land Building is Eligible	5 Years Only Long term Land Building is Eligible
Tax on LTCG Share STT Paid Cases	Exempt under Section 10(38)	Taxable @10% if CG> 1,00,000	Taxable @10% if CG> 1,00,000
Rebate under section 87A for Resident Individuals	Upto Rs. 2500 if TI < 3,50,000	Upto Rs. 2500 if TI < 3,50,000	Upto Rs. 12500 if TI < 5,00,000
Deduction in respect of interest on deposits in case of senior citizens Section 80TTB	NA	50000 (80TTA not available to this category)	50000 (80TTA not available to this category)
Deduction under section 80D	1. Assessee & family maximum 25,000 2. Parents of Assessee Rs. 25,000 3. Medical expense of Assessee and Family Member only for **Very S. Citizen** Rs.30,000 4. Medical expense of Parents only for **Very S. Citizen** Rs. 30,000 Aggregate in 1 & 3 or in 2 & 4 Limited to a maximum of Rs. 30,000	1. Assessee & family maximum 25,000 2. Parents of Assessee Rs. 25,000 3. Medical expense of Assessee and Family Member only for **S. Citizen** Rs.50,000 4. Medical expense of Parents only for **S. Citizen** Rs. 50,000 Aggregate in 1 & 3 or in 2 & 4 Limited to a maximum of Rs. 50,000	1. Assessee & family maximum 25,000 2. Parents of Assessee Rs. 25,000 3. Medical expense of Assessee and Family Member only for **S. Citizen** Rs.50,000 4. Medical expense of Parents only for **S. Citizen** Rs. 50,000 Aggregate in 1 & 3 or in 2 & 4 Limited to a maximum of Rs. 50,000
Deduction under section 80DDB (Medical Treatment fo specified disease)	1. Normal Citizen Rs. 40,000 2. Senior Citizen Rs. 60,000 3. Very Senior Citizen Rs. 80,000	1. Normal Citizen Rs. 40,000 2. Senior Citizen Rs. 1,00,000	1. Normal Citizen Rs. 40,000 2. Senior Citizen Rs. 1,00,000
TDS Limit under section 194A	5000 in the case of Non Bank & 10,000 in the case of Bank & P.O.	Rs. 5000 in the case of Non Bank Rs. 10,000 in the case of Bank & P.O. for Normal Citizens and 50,000 for S. Citizen	Rs. 5000 in the case of Non Bank Rs. 40,000 in the case of Bank & P.O. for Normal Citizens and 50,000 for S. Citizen
TDS Limit under section 194I	1,80,000	1,80,000	2,40,000

E & OE.

Sri Rajarajeswari.......