

CHANGES IN ITR FORMS AY 2019-20

Sr. No.	ITR Forms	Applicable for	Details required to be provided / Remarks
1	ITR - 2	Directors in Listed and Unlisted Companies (including Private Companies) And also applicable for individuals & HUFs not having income from profits and gains of business & profession	Directors - DIN, PAN, Equity Holdings alongwith names of Companies Investors - In Unlisted Equity Shares details including Acquisition Cost, Sale Consideration, Date of Purchase / Sale, Holding of such shares at anytime during previous year. Assessee having agricultural income and filing ITR - 2 will have to provide extensive details including measurement of the land in acre, name of the district alongwith Pincode in which the land is located, whether it is owned or held on lease and whether irrigated or rain-fed.
2	ITR - 1 or Sahaj	Residents Individuals having total income of upto Rs. 50 Lacs - Having income from Salary - One House Property - Other sources (like interest) & - Agricultural Income upto Rs. 5,000	Cannot be used for an individual who is director of company, has invested in unlisted company
3	ITR - 4 or Sugam	Individuals, HUFs and Firms (other than LLP) having a total income upto Rs. 50 Lacs and having presumptive income from business & profession	Not applicable for individual who is either a director in a company or has invested in unlisted equity shares
4	ITR - 6	All Companies other than those claiming exemption U/S 11 of IT Act	- Requires more details about start ups including the details of investors, issue price of shares fund received - GST Schedule is also included (Details of GST returns)

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			- Unlisted Companies will have to provide details of investors, their residential status in India, PAN, Date of Allotment, Number of Shares held, Issue Price per Share and amount invested - Foreign Companies shall provide details of immediate and ultimate parent Company while filing ITR
5	ITR - 5	Persons other than - Individuals - Companies - HUFs - Person filing Form ITR - 7	More details about start ups