

INCOME TAX DEPARTMENT Don'ts for Cash transaction

Clean transaction, Cleaner Economy

Don't

- **Accept cash of Rs.2, 00,000 or more in aggregate from a single person in a day or for one or more transactions relating to one event or occasion.**
- **Receive or repay Rs.20, 000 or more in cash for transfer of Immovable Property.**
- **Pay more than Rs.10,000 in cash relating to expenditure of business/profession**
- **Donate in excess of Rs.2,000 in cash to a registered trust or political party**

Penalty may be levied/deductions claimed can be disallowed in case of violations.

Any information regarding such violations or Black Money or Benami transactions can be given to the jurisdictional Principal Commissioner of Income Tax and can also be emailed on blackmoneyinfo@incometax.gov.in

Go Cashless, Go Clean...