Investment Declaration Form - F.Y. 2017-2018

EMP.No :__________ **NAME :** ____ **Contact No. :**________

PAN No (Mandatory) :____________________ **Email ID :** **Gender :**

(Also attach the photocopy of PAN Card or if not alloted then photocopy of applied for the same)

I hereby confirm that I will be investing/ contributing the following amounts for the purpose of rebate/deduction to be considered in calculating my income tax for the F Y 2017-2018. I further undertake that wherever eligible investments are made in the name of spouse/children/dependent parents, the same have been/ will be made out of my income and claim thereof has/shall not be made by anybody else.

I further undertake to submit all the Investment Proofs and Rent Receipts (if any) on or before **31st December, 2017** failing which the tax may be deducted accordingly from my salary.

I.	**A.**	**Deduction to be Claimed U/S 80**	**Amount (Rs.)**
	1	Mediclaim Policy Premium for self/Spouse/ Children [u/s 80D]-upto Rs. 25,000/- (**See Note 1**)	
		Mediclaim Policy Premium for parents [u/s 80D]-upto Rs. 25,000/- (See Note 1)	
	2	Medical treatment of handicapped dependent [u/s 80DD]- upto Rs. 75,000/- (See Note 2)	
	3	Medical treatment of specified diseases for self/dependent [u/s 80DDB]-upto Rs. 40,000/- (See Note 3)	
	4	Deduction in case of self being totally blind or physically handicapped [U/s 80 U]- Rs 75,000/- (**See Note 4**)	
	5	Payment of interest on loan taken for higher education [U/s 80 E] **(See Note 5)**	
	6	Payment of interest on loan taken for higher education [U/s 80EE]	
	B	**Deduction U/S 80C**	
	1	Life Insurance Pension Scheme - Jeevan Suraksha [u/s 80CCC]	
	2	Payment of Life Insurance Premium [**See note 7**]	
	3	Deposit in Public Provident Fund	
	4	Purchase of National Saving Certificates	
	5	Payment of Unit Linked Insurance plan (ULIP)	
	6	Payment of Equity linked Mutual Fund (Only Eligible Tax Saver Fund)	
	7	Payment of tuition fees for any of two children	
		Child 1: (Amount in Rs) Child 2: (Amount in Rs)	
		Interest on N.S.C. purchased in the Previous 5 Years.	
		Year of Purchase: 2011-12 / 2012-13 / 2013-14 / 2014-2015 / 2015-2016	
	8	Amount Invested (Rs.): 0	
	9	Repayment of Principal Amount of Housing Loan During the F.Y. 2017-2018	
	10	Investment in F. D.t with Bank/ Post Office for 5 years or more which is eligible for Tax Benefit - **(See Note No. 8)**	
	11	Contribution to NPS (Nartional Pension Scheme)- **See Note No. 9**	
	12	Others (Please provide details)	
		Total Amount from 1 to 11 (Restricted to Rs. 1,50,000/-)	

II. Deduction to be Claimed U/s 80C & 24 (b) for Housing Loan

Do you have possession of the Property (Yes / No), if Yes date of Possession				
Name of owner & Address of the Property				
Interest on Housing Loan for the F.Y. 2017-2018				
				0

III. House Rent Allowance (H.R.A.) **(See Note 6 & 10)**

Name & Add of the Landlord	Address of accommodation	Rent Amount p.m	Effective Date
			From ..../................../...200................... To ..../................../...200....................
Note:- If monthly rent paid by you is more than Rs. 8,334/-p.m. then it is mandatory for the employee to report PAN of the landlord.			

I hereby declare that all the information given by me is true and correct & that the investments declared above, will not be used anywhere else to get income tax benefit.

Place : ~~Delhi~~

Dated : ~~30/01/2018~~

Signature

Notes

1. In case the Mediclaim is paid **for parents an additional deduction of Rs. 25000 is allowed** and if it is paid for the person having the age of 60 years or more then a further additional deduction of Rs 5,000 would also be allowed. **But this deduction will be allowed only if payment is made by any mode other than cash.**
2. Deduction in respect of 80 DD will be Rs 1,25,000 in case of severe disability
3. Deduction in respect of 80 DDB will be Rs 80,000 in case where suffering person is a senior citizen.
4. Deduction in respect of 80 U will be Rs 1,25,000 in case of severe disability
5. To claim the deduction u/s 80E, employee will be required to provide a certificate from lender for payment of interest paid by him and a copy of course being pursued/complete
   Now from F.Y. 2005-06 only interest part will be eligible for deduction and no deduction is available for principal repayment.
6. Interest on housing loan paid for self-occupied property will be considered as deduction from taxable income subject to below mentioned limits.
   Deduction Limits:
   where the loan is taken on or after April 1, 1999 - 200,000
   where loan is taken earlier - 30,000
   Benefit of interest on loan taken to construct /purchase of house can only be given in case where the possession/construction of the house property is completed and employee has submitted the Form 12C alongwith Possession Proof and Loan Repayment Certificate. Further the employee who is claiming the benefit for HRA rebate for having the rented property in the same city, can not be given both the benefits except where his/ her self occupied property is located at a place other than the place where he is supposed to perform his/ her duty.
   Also any interest paid in pre-construction or pre-acquisition period, will be allowed as deduction in five equal installments and first such installment is deductible in the year in which construction of the house is completed or possession of house is taken.
7. If the annual premium of life insurance policy is more than 10% of the sum assured of the concerned policy, benefit allowed will be restricited to the extent of 10% of the sum assured.
8. Fixed Deposits with Banks or Post Office must have the lock in period for at least 5 years to get the tax benefit of Sec. 80C.
9 The maximum amount eligible for rebate u/s 80C is Rs 150,000. However there is an additional deduction of Rs.50000/- available in case of Contribution to NPS
10 For claiming benefit under HRA, employee need to submit Rent Receipt for all Months.

For your Note / Action :

1. All particulars in this form should be legibly and clearly filled-up in block letters. **Incomplete or illegible forms will not be accepted.**
2. Please submit this Declaration form by **30th September, 2017** to avoid any excess deduction of tax in the salary.
3. In case the investment is made in any other name other than you, please indicate your Relation with him as well.
4. It is to be noted that any **EXCESS/ SHORT TAX DEDUCTED** due to any non-declaration/ false declaration / excess declaration by the employee is the sole responsibility of the employee only.
5. **Mid year joinees are required to furnish their previous income details in Form 12B along with the salary certificate /form 16/salary slips for calculating the excat tax liability for the current year.**
6. **PAN is mandatory for every employee.**
7 **Keep a copy of this Investment Declaration Form for your record and future reference.**