Comparative Analysis of Section 269S, 269ST & 269T

Particulars	Section 269SS	Section 269ST Finance Act 2017	Section 269T
	Accepting Loan or deposit or Specified sum in cash ≥ 20000	**Accepting cash ≥ 200,000**	**Repayment of Loan or deposit or Specified sum in cash ≥ 20000**
Transactions covered	Acceptance of Loan or Deposit or specified sum	Receipt of cash	Repayment of Loan or Deposit or specified sum
Point of checking threshold	At the time of acceptance	At the time of receipt	At the time of payment
Constituents of thresholds	a) Amount of loan or deposit or specified sum or aggregate amount Or b) Existing unpaid loan or deposit or specified sum plus new loan Or c) Amount of a) together with amount of b)	a) In single day from one person Or b) In single transaction Or c) In single event or occasion	a) Loan or deposit or specified sum together with interest Or b) Aggregate amount of loan or deposit or specified sum either in its own name or other person name together with interest on the date of repayment
Exceptions	Loan deposit & specified sum received from or received by • Government • Banking company etc. • Government Corporation • Other institution notified by CG.	1. Any receipt by • Government • Banking company etc. 2. Section 269SS transactions 3. Other person notified by CG.	Loan deposit or specified sum taken or accepted from • Government • Banking company etc. • Institution notified by CG.
	Note: if person accepting loan or deposit or specified sum and the person giving the		

	loan deposit or specified sum both have agriculture and both have non-taxable income. Provisions of this section are not applicable.		
		Circular No. 22/2017 Dated 3rd July 2017: Receipt in the nature of repayment of loan by • NBFCs (Non-Banking Financial companies) or • HFCs (Housing Finance companies), Receipt of one instalment of loan repayment in respect of a loan shall constitute a *'single transaction'* as specified in clause (b) of section 269ST of the Act and **all the instalments paid for a loan shall not be aggregated for the purposes of determining applicability of the provisions section 269ST.** **Notification No. 57/2017 dated 3rd July 2017:** Section 269ST shall not apply to following	

		a) Receipt by a business correspondent on behalf of a banking company or co-operative bank **b)** Receipt by a white label automated teller machine operator from retail outlet sources on behalf of a banking company or co-operative bank, **c)** Receipt from an agent by an issuer of pre-paid payment instruments, **d)** Receipt by a company or institution issuing credit cards against bills raised in respect of one or more credit cards; **e)** Receipt under clause (17A) of section 10 i.e. Payment in cash or in kind in respect of any award or reward by CG or SG.	

Notification No. 58/2017 dated 3rd July 2017.: CBDT made changes in Tax Audit Report 3CD for making reporting of transactions covered u/s 269SS 269ST & 269T.

Meaning of specified sum: Any sum receivable in relation to transfer of immovable property whether or not transfer take place.